

**From:** [Newman, David W.](#)  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** REPORTS OF SALE / EMPLOYMENT OF AUCTIONEERS  
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We were reminded by the court's staff of the requirement that reports of auctions / sales need to state the name of the buyer. Fed.R.Bankr.P. 6004(f)(1)(". . . an itemized statement of the property sold, the name of each purchaser, and the price received for each item or lot or for the property as a whole if sold in bulk shall be filed on completion of a sale. If the property is sold by an auctioneer, the auctioneer shall file the statement . . . .") Listing the buyer's purchaser number assigned by an auctioneer is not enough. We've seen different methods of complying with this requirement, e.g. listing the names of the buyers in the report or listing the buyers' numbers and attaching a list showing the names corresponding to buyers' numbers. The Court will likely be reviewing reports for compliance with this rule. Please be sure that you and your auctioneers comply with this rule.

There have also been some questions about whether an auctioneer's charges for retrieval of assets, storage etc. need to be disclosed in employment applications. It is our position that these charges, along with all other charges and fees, should be clearly disclosed in employment applications.

It is our hope that this information will assist you efficiently administer your cases. If you have any questions, please feel free to call.

*David W. Newman*  
Assistant United States Trustee  
(208) 334-1300

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