

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

**USDC SDNY
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DATE FILED: JAN 20 / 2017**

United States Of America,

Plaintiff,

-v-

JPMorgan Chase Bank, NA,

Defendant.

17-cv-347 (AJN)

ORDER

ALISON J. NATHAN, District Judge:

On January 18, 2017, the United States filed a complaint against JPMorgan Chase Bank alleging that the bank’s wholesale lending practices were discriminatory in violation of the Fair Housing Act and Equal Credit Opportunity Act. Dkt No. 1. On January 19, 2017, the parties submitted a proposed consent order for the Court’s approval. Later that day, the Court received a joint letter from the parties asking the Court to approve and enter the consent order. Dkt No. 5.

The Court has an obligation to review the consent order to ensure that it “is fair and reasonable” and “that the public interest would not be disserved” by entering it. *SEC v. Citigroup Global Markets, Inc.*, 752 F.3d 285, 294 (2d Cir. 2014) (citation and quotation marks omitted)). “Absent a substantial basis in the record for concluding that the proposed consent decree does not meet these requirements, the district court is required to enter the order.” *Id.*

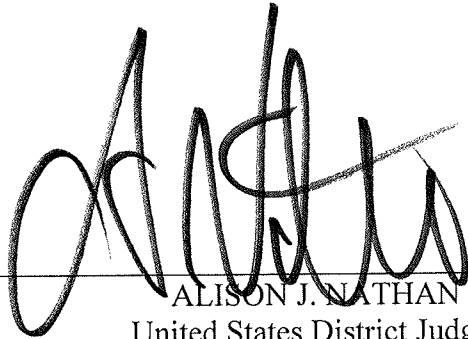
The Court has reviewed the parties’ proposed consent order and concludes that it satisfies these requirements. The consent order was negotiated at arm’s length among experienced counsel. Dkt No. 5; *In re Initial Pub. Offering Sec. Litig.*, 671 F. Supp. 2d 467, 480-81 (S.D.N.Y. 2009) (concluding that “a presumption of fairness, adequacy, and reasonableness” attached to a settlement when it was “the product of arms’ length bargaining” by experienced

counsel). Furthermore, the proposed consent order serves the interests of the Fair Housing Act and Equal Credit Opportunity Act by attempting to remedy discrimination in the context of residential mortgage lending and provide compensation for past victims.

For these reasons, the parties' joint request that the Court approve and enter the consent order is granted.

SO ORDERED.

Dated: January 20, 2017
New York, New York



ALISON J. NATHAN
United States District Judge