

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF  
PAUL V. SALTER  
LEONARD M. SALTER  
HERBERT K. SALTER  
SONIA SALTER ABRAMS  
HELEN SALTER KAHN  
ABBOTT N. KAHN  
c/o Wasserman & Salter  
One Court Street  
Boston 8, Massachusetts  
Under the International Claims Settlement  
Act of 1949, as amended

Claim No. SOV-40,053

Decision No. SOV-248

Counsel for Claimants:

WASSERMAN & SALTER  
One Court Street  
Boston 8, Massachusetts

FINAL DECISION

The Commission issued its Proposed Decision on this claim on January 16, 1958, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Washington 25, D. C.

MAR 12 1958

*JLS*  
*MS*  
*[Signature]*

*Whitney Dilliland*  
*[Signature]*  
*Henry C. Clay*  
5-18

COMMISSIONERS

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
Washington 25, D. C.

In the Matter of the Claim of  
Paul V. Salter  
Leonard M. Salter  
Herbert K. Salter  
Sonia Salter Abrams  
Helen Salter-Kahn Abbott N. Kahn  
Under the International Claims  
Settlement Act of 1949, as amended

CLAIM No. SOV-40,053  
Decision No. SOV-248

EXECUTIVE DIRECTOR'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the Executive Director during the period of general notice provided by posting.

*Robert A. Kennedy*  
Robert A. Kennedy  
Executive Director

Dated: March 6, 1958

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
Washington 25, D. C.

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In the Matter of the Claim of

PAUL V. SALTER  
LEONARD M. SALTER  
HERBERT K. SALTER  
SONIA SALTER ABRAMS  
HELEN SALTER KAHN  
ABBOTT N. KAHN  
c/o Wasserman & Salter  
Counsellors at Law  
One Court Street  
Boston 8, Massachusetts

Claim No. SOV-40,053

Decision No. SOV-248

Under Section 305(a)(2) of the International  
Claims Settlement Act of 1949, as amended

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Counsel for Claimants:

WASSERMAN & SALTER  
One Court Street  
Boston 8, Massachusetts

AMENDED PROPOSED DECISION

The Commission, on December 19, 1956, issued its Proposed Decision No. SOV-248 denying the claim herein for the reasons set forth in Proposed Decision No. SOV-230, In the Matter of the Claim of Charles D. Siegel. On May 9, 1957, the Commission (Commissioner Henry J. Clay dissenting) issued its Order No. SOV-230 vacating the Proposed Decision In the Matter of the Claim of Charles D. Siegel, and held that claims based on securities payable in currency other than United States dollars, issued by predecessors of the Soviet Government, are within the purview of Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended. A copy of the Commission's Order No. SOV-230 and Commissioner Clay's dissent thereto are attached.

The Commission finds it established that the claimants have been nationals of the United States since their births on December 5, 1918, August 30, 1912, July 21, 1914, February 13, 1920, March 21, 1923 and June 1, 1918 respectively; that they are the owners of sixteen (16)

Imperial Russian Government 5 $\frac{1}{2}$ % Short Term War Loan Bonds of 1916, Series I, in the face amount of 1,000 rubles each and that their respective ownership is as follows:

1. Paul V. Salter, numbers 085123 to 085125 inclusive,
2. Leonard M. Salter, numbers 085126 to 085128 inclusive,
3. Herbert K. Salter, numbers 085129 and 085130,
4. Sonia Salter Abrams, numbers 085120 to 085122 inclusive,
5. Helen Salter Kahn, numbers 083693 to 083695 inclusive,
6. Abbott H. Kahn, numbers 051699 and 051700;

that they acquired such bonds in 1954 by gift from their fathers, nationals of the United States since 1903, who owned them on February 10, 1918 when they were formally repudiated by the Soviet Government; that two (2) of the coupons attached to each of the bonds in the face amount of 27 $\frac{1}{2}$  rubles each, due and payable prior to February 10, 1918, had not been paid at that time; and that the claimants have a valid claim for compensation under Section 305(a)(2) of the Act.

The Commission's records show that the exchange rate of the ruble in New York in February 1918 was quoted at 13 cents for 1 ruble.

Accordingly, the Commission concludes that the claimants are entitled to awards for the face amount of the bonds owned by each and the two (2) coupons attached to each bond, due and payable prior to February 10, 1918, converted into dollars at 13 cents for 1 ruble, and for interest from February 10, 1918 until November 16, 1933, the date of the Litvinov Assignment.

#### A W A R D S

On the above evidence and grounds the claims are allowed and awards are hereby made as follows:

1. PAUL V. SALTER, claimant herein, in the amount of four hundred eleven dollars and forty-five cents (\$411.45) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in

the amount of three hundred eighty-nine dollars and twenty-three cents (\$389.23).

2. LEONARD M. SALTER, claimant herein, in the amount of four hundred eleven dollars and forty-five cents (\$411.45) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of three hundred eighty-nine dollars and twenty-three cents (\$389.23).

3. HERBERT K. SALTER, claimant herein, in the amount of two hundred seventy-four dollars and thirty cents (\$274.30) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of two hundred fifty-nine dollars and forty-nine cents (\$259.49).

4. SONIA SALTER ABRAMS, claimant herein, in the amount of four hundred eleven dollars and forty-five cents (\$411.45) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of three hundred eighty-nine dollars and twenty-three cents (\$389.23).

5. HELEN SALTER KAHN, claimant herein, in the amount of four hundred eleven dollars and forty-five cents (\$411.45) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of three hundred eighty-nine dollars and twenty-three cents (\$389.23).

6. ABBOTT H. KAHN, claimant herein, in the amount of two hundred seventy-four dollars and thirty cents (\$274.30) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of two hundred fifty-nine dollars and forty-nine cents (\$259.49). No determination is made with respect to interest for any period subsequent to November 16, 1933.

Payment of the awards herein shall not be construed to have divested claimants herein or the Government of the United States on their behalf, of any rights against the Government of the Soviet Union, for the unpaid balance, if any, of the claims.

Dated at Washington, D. C.

*Handwritten initials and date:*  
JMS  
01/15  
mjs

JAN 16 1958

FOR THE COMMISSION:

*Handwritten signature of Joseph Stein*  
Joseph Stein, Director  
Soviet Claims Division

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
Washington 25, D. C.

In the Matter of the Claim of  
Salter, Abrams & Kahn  
c/o Wasserman & Salter  
1 Court Street  
Boston 8, Mass.

CLAIM No. SOV-40,053

GENERAL COUNSEL'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the General Counsel during the period of general notice provided by posting.



Andrew T. McGuire  
General Counsel

Dated: JAN 28 1957

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
Washington, D.C.

In the Matter of the Claim of

PAUL V. SALTER  
LEONARD M. SALTER  
HERBERT K. SALTER  
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c/o WASSERMAN & SALTER  
Counsellors at Law  
One Court Street  
Boston 8, Massachusetts

Claim No. SOV-40,053

Decision No. SOV-248

Under Section 305(a) of the International  
Claims Settlement Act of 1949, as amended

Counsel for Claimants:

WASSERMAN & SALTER  
One Court Street  
Boston 8, Massachusetts

PROPOSED DECISION OF THE COMMISSION

This claim is based upon the loss allegedly sustained by claimants as owners of bonds, payable in currency other than United States dollars, issued by a predecessor of the Soviet Government.

For the reasons specified in the attached Proposed Decision, No. SOV-230, In the Matter of the Claim of Charles D. Siegel (SOV-40,017), this claim is denied.

Dated at Washington, D. C.

DEC 19 1956

FOR THE COMMISSION:

*Harold W. Matthews*  
Harold W. Matthews, Director  
Soviet Claims Division

*a. d.  
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