

Exhibit 1:
“DHID
Presentation”



**Positioning and Marketing
Strategy Analysis of
Hongxiang Group**

President : Ma
Xiaohong

Agenda

- I. Product description
- II. Analysis of positioning strategy
- III. Analysis of marketing combination strategy
- IV. Proposals regarding corporation's continuous development

I. Product description

Background:

Dandong Hongxiang Industrial Development Co., Ltd is an enterprise that conducts sino-North Korean import and export business. After 10 years' development, it has become a local star enterprise with North Korean export/import value ranking first in three consecutive years. Its trading value reached 250 million US dollar in 2010 and accounted for more than 20% of market share.

I. Product description

Positioning description:

Hongxiang provides merchandises from China and other countries to North Korea import and export companies. It also provides merchandised produced in North Korea to Chinese customers and customers from other countries. This is because of the advantages Hongxiang has, which are abundant experiences, comprehensive qualifications and procurement/sales channels.

II. Analysis of positioning strategy

3C—customer analysis

1. Companies affiliated to North Korea government, control nation's large purchase order for bulk goods and equipment, with largest volume of trade.
2. North Korean representatives stationed in China, sent by North Korean companies who have their own purchase orders. Because they have very good relationships in their country, it is also possible to secure large orders from them.
3. PRC Ministry of Commerce bidding projects to aid North Korea
4. Small companies or individual who do not have export qualification or who cannot get better purchase price will utilize Hongxiang's channel.

II. Analysis of positioning strategy

3C—analysis of the competitors

1. Peer competition
2. Vendor may circumvent us and have direct contact with customers
3. Transfer or demotion of current North Korean customers. New leader may choose to use new client and cause the lost of existing client
4. New companies who are interested in sino-North Korean trade
5. Government aid to North Korea that lead to a decrease in purchase

II. Analysis of positioning strategy

3C—company analysis

Advantages:

1. Market leader, account for more than 20% of sino-North Korean trade volume
2. Has better and more experienced high level managing team than our peers.
3. Has multiple import/export quota and qualification (coal, iron ore, rice, corn, cher, ferroalloy, National Grade A Qualification for export and foreign aid)
4. Annual increase of 30% in sales
5. Good reputation and credibility
6. Strong financial strength and bank credits
7. Good relationship with North Korea government, embassy and consulate

II. Analysis of positioning strategy

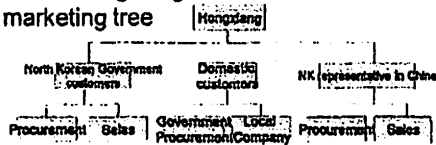
3C—Company analysis

Disadvantages:

1. There is no sales department currently, overlooked the importance of sales
2. Lack of good Korean interpreter.
3. Business risks come with sensitive North Korean situation.
4. Payment after delivery and tally trade increases the risk of debt
5. Procurement and sales capability cannot meet the clients' requirement at some occasions.

II. Analysis of positioning strategy

STP—Hongxiang marketing tree



II. Analysis of positioning strategy

STP—Select target market: current customer

Hongxiang selects companies subsidiary to Pyongyang Government and North Korean representatives reside in China as our target market.

In the most recent three years, China to North Korea export volume increased 30% annually. We reasonably believe that, with the requirement of North Korean domestic economic development, there will be more than 10% increase in quantity and types of merchandises purchased by North Korea.

II. Analysis of positioning strategy

STP—Target detailed market positioning

Every year, the need to purchase bulk goods in large scale and the need for their national projects from the companies subsidiary to North Korean government and their representatives among our current customers have not been met. This is the path of profit growth with minimal resistance.

Refreshing market positioning

Improve procurement capability, increase number of merchandises, let the customer understand that we are an all-around service provider, not just one specialized in certain areas.

Combination of sales and marketing

Product—create product procurement database, increase procurement types

Price—Lower the price to customers who have better payment condition; increase the price to those who have risk or will pay after guarantee to reduce cost and risk

Promotion—Place bill boards at crossings with large number of North Koreans. Open exhibition booths for Hongxiang products at central location of boarder crossing.

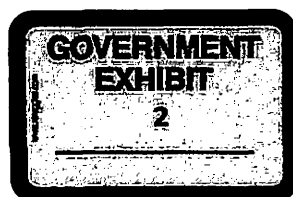
Channels—Attract more customer to become target customer through exhibition booths, get to know new North Korean customers through current ones, attend spring and fall merchandise exhibition in North Korea annually.

Proposals regarding corporation's continuous development

1. Emphasize on sales and marketing, establish marketing department, and hire person with marketing experience to manage it.
2. Secure current customers by better service and price in comparison to our peer competitors, ensure no customer loss.
3. Because of the information isolation and unstable situation of North Korea, select Chinese brand with North Korean recognition and negotiate aiming to obtain the exclusive distribution rights in North Korea.
4. Improve the reserve and cooperation of professional staff to provide technical support based of different customer requests.
5. Integrate North Korea customer resource, expand existing business scope, realize diversified development.

thank you!

Exhibit 2:
“KKBC Statement”



Korea Kwangson Banking Corp. [REDACTED]

0115602

Dandong Hongsang Industrial
Development Company, Limited

[REDACTED]

August 30, 2015 - September 11, 2015

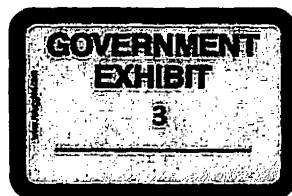
No	Date	Description	Deposit	Withdrawal	Balance	Currency: USD Transaction with
1	8/31/2015	supplies payment (requestor [REDACTED])	27,074.00		82,957.03	33rd [REDACTED]
2	8/31/2015	Wire transfer USD: 27,074.00		27,074.00	55,883.03	[REDACTED]
3	9/1/2015	cash withdrawal USD: 206,600.00 - Dandong Trading Representative Kim,		206,600.00	-150,716.97	Dandong Hongsang Industrial Development Company, Limited
4	9/1/2015	cash withdrawal USD: 200,000.00 [REDACTED]		200,000.00	-350,716.97	Dandong Hongsang Industrial Development Company, Limited
5	9/1/2015	wire transfer deposit - Trade Ministry [REDACTED]	206,600.00		-144,116.97	DANDONG HONGXIANG
6	9/1/2015	wire transfer deposit	500,000.00		355,883.03	DANDONG HONGXIANG
7	9/7/2015	cash deposit USD: 70,000.00 [REDACTED] vehicle cost	70,000.00		425,883.03	Dandong Hongsang Industrial Development Company, Limited
8	9/7/2015	wire transfer USD: 70,000.00		70,000.00	355,883.03	[REDACTED]
9	9/7/2015	wire transfer deposit - [REDACTED]	47,000.00		402,883.03	Dandong Hongxiang
10	9/7/2015	supplies payment		47,000.00	355,883.03	[REDACTED]
11	9/8/2015	cash deposit USD: 30,000.00 [REDACTED]	30,000.00		385,883.03	Dandong Hongsang Industrial Development Company, Limited
12	9/8/2015	cash deposit USD: 27,000.00 [REDACTED]	27,000.00		412,883.03	Dandong Hongsang Industrial Development Company, Limited
13	9/8/2015	cash withdrawal USD: 200,000.00 [REDACTED]		200,000.00	212,883.03	Dandong Hongsang Industrial Development Company, Limited
14	9/8/2015	wire transfer USD: 57,000.00 [REDACTED]		57,000.00	155,883.03	[REDACTED]
15	9/8/2015	wire transfer deposit - [REDACTED]	180,000.00		335,883.03	Dandong Hongxiang
16	9/10/2015	cash withdrawal USD: 180,000.00 [REDACTED]		180,000.00	155,883.03	Dandong Hongsang Industrial Development Company, Limited
17	9/10/2015	cash withdrawal USD: 300,000.00 [REDACTED]		30,000.00	-144,116.97	Dandong Hongsang Industrial Development Company, Limited
Previous balance: 55,883.03			Total	1,087,674.00	1,287,674.00	Balance: -144,116.97

[There is a watermark on the page that says "Kwangson" and the company logo.]

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[REDACTED] PYONGYANG D.P.R. OF KOREA

**Exhibit 3:
“Contract and SDN
List”**



丹东鸿翔实业发展有限公司

DANDONG HONGXIANG INDUSTRIAL DEVELOPMENT CO., LTD.

公司地址: 中国辽宁省丹东市沿江街96号太阳财富中心金座16层1601室
1601 Floor 16, Gold tower Sun fortune center, No.96 Jiang Street, zhenxing District Dandong, Liaoning, PRC
Tel: +86 415 3116996 / Fax: +86 415 3116966

&

FULLY MAX TRADING LIMITED.

AKARA BLDG., 24 DE CASTRO STREET, WICKHAM'S CAY (ROAD TOWN, TORTOLA, BVI).
Tel: 0086-415-3116997 / Fax: 0086-415-3116955

TO : [REDACTED]
Telefax No : [REDACTED]
From : DANDONG HONGXIANG INDUSTRIAL DEVELOPMENT CO., LTD.
丹东鸿翔实业发展有限公司 / Tel: +86 415 3116996 / Fax: +86 415 3116966
FULLY MAX TRADING LIMITED.
Tel: 0086-415-3116997 / Fax: 0086-415-3116955

Date : 2013-3-1 Number of pages (incl. cover): 44

Re: Confirmation on Company/Corporation Identity
关于: 公司身份确认

Dear Sir or Madam,

We, DANDONG HONGXIANG INDUSTRIAL DEVELOPMENT CO., LTD. & FULLY MAX TRADING LIMITED, herewith confirm that we are not owned or controlled or in any way linked to a sanctioned North Korean person/entity as per the attached (page No.2 to 44) lists of entities/persons.

我们, 丹东鸿翔实业发展有限公司及 FULLY MAX TRADING LIMITED 公司, 特此确认我们不是下述列表 (第2页到44页) 中的被制裁的朝鲜民主主义人民共和国的公司/人员控制或拥有的公司。

Yours sincerely

For and on behalf of:
DANDONG HONGXIANG
INDUSTRIAL DEVELOPMENT
CO., LTD.
丹东鸿翔实业发展有限公司

[请填入授权人名字]


[authorized signature and company stamp]
授权人签字及公司章

For and on behalf of:
FULLY MAX TRADING LIMITED

[请填入授权人名字]


[authorized signature and company stamp]
授权人签字及公司章

Nr

Date of listing: 2011-12-20. Controlled by Korea Mining Development Corporation (KOMID) (entity designated by the United Nations, 24.4.2009), primary arms dealer and main exporter of goods and equipment related to ballistic missiles and conventional weapons. Hesong Trading Corporation is involved in supplies with potential use in ballistic missile program.

6850 E 1355/2011 (OJ L 338) 2011-12-21 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF> PRK

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Hesong Trading Corporation			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Pyongyang		PRK		
Birth	Date		Place			Country	
Passport/ID Number							
Citizenship	Country						

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme Remarks
	6851 E	137/2013 (OJ L 46)	2013-02-19	2013-02-19	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:046:0019:0024:EN:PDF PRK	Removed from Annex V of Regulation 329/2007 and added to Annex IV of the same regulation on 19.02.2013. Date of designation by the UN: 22.1.2013.

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Tosong Technology Trading Corporation			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Pyongyang		PRK		
Birth	Date		Place			Country	
Passport/ID Number							
Citizenship	Country						

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme Remarks
	6852 E	1355/2011 (OJ L 338)	2011-12-21	2011-12-21	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF PRK	Date of listing: 2011-12-20. Controlled by Korea-Ryonbong General Corporation (designated by the UNSCR 1718 Sanctions Committee in April 2009): defence conglomerate specialising in acquisition for DPRK defence industries and support to that country's military-related sales

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
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Address	Nr	Str.	City/Area	Zipcode	Country	Other
			Rakwon-dong, Pocheon-gang District, Pyongyang		PRK	

Birth	Date	Place	Country
Passport/ID Number			
Citizenship	Country		

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme	Remarks
	6853 E		1355/2011 (OJ L 338)	2011-12- 21	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF	PRK	Date of listing: 2011-12-20. Controlled by Korea Ryonbong General Corporation (designated by the UNSCR 1718 Sanctions Committee in April 2009); defence conglomerate specialising in acquisition for DPRK defence industries and support to that country's military-related sales

Names	Lname	Fname	Mname	Wname	F/M	Title	Function	OJ
				Korea International Chemical Joint Venture Company Chosun International Chemicals Joint Operation Company Chosun International Chemicals Joint Operation Company International Chemical Joint Venture Corporation				

Address	Nr	Str.	City/Area	Zipcode	Country	Other
			Hambung, South Hamgyong Province		PRK	
			Man gyongdae- kuyok, Pyongyang		PRK	
			Mungyungdae- gu, Pyongyang		PRK	

Birth	Date	Place	Country
Passport/ID Number			
Citizenship	Country		

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme	Remarks
							Date of listing: 2011-12-20. Controlled by Korea Ryonbong General Corporation (entity designated by the United Nations,

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6854 E 1355/2011 (OJ L 338) 2011-12-21 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF> PRK

24.4.2009); defence conglomerate specialising in acquisition for DPRK defence industries and support to that country's military-related sales

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Korea Kwangsong Trading Corporation			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Rakwon-dong, Pothonggang District, Pyongyang		PRK		
Birth	Date	Passport/ID Number	Place	Country	Country		

Entity Id Type Leg.basis Reg.date Link

Programme Remarks

6855 E 137/2013 (OJ L 46) 2013-02-19 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:046:0019:0024:EN:PDF> PRK

Removed from Annex V of Regulation 329/2007 and added to Annex IV of the same regulation on 19.02.2013. Date of designation by the UN: 22.1.2013.

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Korea Ryonha Machinery Joint Venture Corporation			
				CHOSUN YUNHA MACHINERY JOINT OPERATION COMPANY			
				KOREA RYENHA MACHINERY J/V CORPORATION			
				RYONHA MACHINERY JOINT VENTURE CORPORATION			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Central District, Pyongyang		PRK		
			Mangungdae-gu, Pyongyang		PRK		
			Mangyongdae District, Pyongyang		PRK		
Birth	Date	Passport/ID Number	Place	Country	Country		

Entity Id Type Leg.basis Reg.date Link

Programme Remarks

Date of listing 2011-12-20. Responsible for overseeing activities of

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6856 E 1355/2011 (OJ L 338) 2011-12-21 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?PRKuri=OJ:L:2011:338:0039:0047:EN:PDF>

North Korea's military industries, including the Second Economic Committee (SEC) and KOMID. This includes overseeing the development of North Korea's ballistic missile and nuclear programmes. Until recently, Munitions Industry Department was headed by Jon Pyong Ho; information suggests that former Munitions Industry Department (MID) first vice director Chu Kyuch'ang (Ju Gyu-chang) is the current director of the MID, which is publicly referred to as the Machine Building Industry Department. Chu served as the overall supervisor for North Korea's missile development, including oversight of the April 5, 2009 Taepo Dong-2 (TD-2) missile launch and the failed July 2006 TD-2 launch.

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Munitions Industry Department Military Supplies Industry Department			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Pyongyang		PRK		
Birth	Date	Place	Country				
Passport/ID Number	Country						
Entity	Id Nr	Type	Leg.basis	Reg.date	Link	Programme Remarks	

6857 E 1355/2011 (OJ L 338) 2011-12-21 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?PRKuri=OJ:L:2011:338:0039:0047:EN:PDF>

Date of listing: 2011-12-20. The Reconnaissance General Bureau (RGB) is North Korea's premiere intelligence organization, created in early 2009 by the merger of existing intelligence organizations from the Korean Workers' Party, the Operations Department and Office 35, and the Reconnaissance Bureau of the Korean People's Army. It falls under direct command of the Ministry of Defence

and is primarily in charge of gathering military intelligence. RGB trades in conventional arms and controls the North Korean conventional arms firm Green Pine Associated Corporation (Green Pine).

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Reconnaissance General Bureau (RGB) Chongch'al Ch'ongguk RGB KPA Unit 586			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Hyongjesan- Guyok, Pyongyang		PRK		
			Nungrado, Pyongyang		PRK		
Birth	Date		Place		Country		
Passport/ID	Number				Country		
Citizenship	Country						

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme Remarks
	6859 P		1355/2011 (OJ L 338)	2011-12- 21	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF	Date of listing: 2011-12-20.

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
	KIM	Tong-Myo'ng					
	KIM	Chin-so'k					
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
Birth	Date		Place		Country		
	1964						
Passport/ID	Number				Country		
Citizenship	Country						
	PRK						

Entity	Id	Type	Leg.basis	Reg.date	Link	Programme Remarks
						Date of listing: 2011-12-20. A subordinate acting on behalf of or at the direction of, owned or controlled by the Korea Ryonbong General Corporation (entity designated by the United Nations, 24.4.2009). Provides financial services in support of both Tanchon Commercial Bank (entity designated by the United Nations, 24.4.2009) and Korea Hyoksin Trading

6860 E 1355/2011 2011-12-21 <http://eur-lex.europa.eu/LexUriSrv/LexUriSrv.do?PRKuri=OJ:L:2011:338;0039;0047:EN:PDF>

Corporation (entity designated by the United Nations, 16.7.2009); Since 2008, Tanchon Commercial Bank has been utilizing KKBC to facilitate funds transfers likely amounting to millions of dollars, including transfers involving Korea Mining Development Trading Corporation (KOMID) (entity designated by the United Nations, 24.4.2009) related funds from Burma to China in 2009. Additionally, Hyoksin, which the UN described as being involved in the development of weapons of mass destruction, sought to use KKBC in connection with a purchase of dual-use equipment in 2008. KKBC has at least one overseas branch in Dandong, China.

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Korea Kwangson Banking Corp. (KKBC)			
				Korea Kwangson Banking Corp			
				KKBC			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Jungson-dong, Sungri Street, Central District, Pyongyang		PRK		
Birth	Date	Place	Country				
Passport/ID Number	Citizenship	Country					
Entity	Id Nr	Type	Leg.basis	Reg.date	Link	Programme Remarks	

Date of listing: 2011-12-20. Office 39 of the Korean Workers' Party engages in illicit economic activity to support the North Korean government. It has branches throughout the nation that raise and manage funds and is responsible for earning foreign currency for

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North Korea's Korean Workers' Party senior leadership through illicit activities such as narcotics trafficking. Office 39 controls a number of entities inside North Korea and abroad through which it conducts numerous illicit activities including the production, smuggling, and distribution of narcotics. Office 39 has also been involved in the attempted procurement and transfer to North Korea of luxury goods. Office 39 figures among the most important organisations assigned with currency and merchandise acquisition. It controls several trading companies some of which are active in illicit activities, among them Daesong General Bureau, part of Daesong group, the largest company group of the country. Office 39 according to some sources entertains representation office in Rome, Beijing, Bangkok, Singapore, Hongkong and Dubai. To the outside Office 39 changes name and appearance regularly. The director of Office 39, JON Il-chun is already listed on the EU sanction list. Office 39 produced methamphetamine in Sangwon, South Pyongan Province and was also involved in the distribution of methamphetamine to small-scale North Korean smugglers for distribution through China and South Korea. Office 39 also operates poppy farms in North Hamkyong Province and North Pyongan Province and produces opium and heroin in Hamhung and Naehin. In 2009, Office 39 was involved

6861 E 1355/2011 (OJ L 2011-12-21) <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF> PRK

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in the failed attempt to purchase and export to North Korea – through China – two Italian-made luxury yachts worth more than \$15 million. Halted by Italian authorities, the attempted export of the yachts destined for Kim Jong-il was in violation of United Nations sanctions against North Korea under UNSCR 1718, which specifically require Member States to prevent the supply, sale, or transfer of luxury goods to North Korea. Office 39 previously used Banco Delta Asia to launder illicit proceeds. Banco Delta Asia was identified by the Treasury Department in September 2005 as a "primary money laundering concern" under Section 311 of the USA PATRIOT Act, because it represented an unacceptable risk of money laundering and other financial crimes.'

Names	Lname	Fname	Mname	Wname	F/M Title	Function	OJ
				Office 39 of The Korean Workers' Party Office #39 Office No. 39 Bureau 39 Central Committee Third Floor Division 39.			
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
		Second KWP Government Building (Korean: Ch'o'ngsa), Chungso'ng, Urban Tower (Korean'Dong) Chung-Guyok (Central District), Sosong Street Chunggwang Street	Chung Ward, Pyongyang		PRK		
			Kyongrim-Dong, Pyongyang		PRK		
			Pyongyang		PRK		
Birth	Date		Place		Country	Country	
Passport/ID	Number						
Citizenship	Country						

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Entity	Id Nr	Type	Leg.basis	Reg.date	Link	Programme Remarks
	6862 E		137/2013 (OJ L 46) 19	2013-02-	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:046:0019:0024:EN:PDF	PRK Removed from Annex V of Regulation 329/2007 and added to Annex IV of the same regulation. Date of designation by the UN: 2.5.2012

Names	L.name	Fname	Mname	Wname	F/M Title	Function	
				Amroggang Development Banking Corporation AMROGGANG DEVELOPMENT BANK AMNOKKANG DEVELOPMENT BANK			OJ
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
			Tongan-dong, Pyongyang		PRK		
Birth	Date	Place	Country				
Passport/ID Number	Country						
Citizenship	Country						

Entity	Id Nr	Type	Leg.basis	Reg.date	Link	Programme Remarks
	6863 E		137/2013 (OJ L 46) 19	2013-02-	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:046:0019:0024:EN:PDF	PRK Removed from Annex V of Regulation 329/2007 and added to Annex IV of the same regulation on 19.02.2013. Date of designation by the UN: 22.1.2013

Names	L.name	Fname	Mname	Wname	F/M Title	Function	
				Bank of East Land Dongbang BANK TONGBANG U'NHAENG TONGBANG BANK			OJ
Address	Nr	Str.	City/Area	Zipcode	Country	Other	
		PO Box 32, BEL Building, Jonseung-Dung	Moranbong District, Pyongyang		PRK		
Birth	Date	Place	Country				
Passport/ID Number	Country						
Citizenship	Country						

Entity	Id Nr	Type	Leg.basis	Reg.date	Link	Programme Remarks
	7205 P		137/2013 (OJ L 46) 19	2013-02-	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:046:0019:0024:EN:PDF	PRK Date of designation: 22.1.2013.

Names	L.name	Fname	Mname	Wname	F/M Title	Function	
	Pak	Chang-Ho		Pak Chang-Ho Pak Ch'ang-Ho		Senior official and head of the satellite control center of Korean Committee for Space Technology	OJ
Address	Nr	Str.	City/Area	Zipcode	Country	Other	

Birth Date 1964-06-18 Place Kaesong Country PRK
Passport/ID Number 381420754 (Passport issued on 7.12.2011, expiring on 7.12.2016) Country
Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7206 P 137/2013 2013-02- http://eur-lex.europa.eu/LexUriServ/LexUriServ.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Chang Myong-Chin General Manager of the Sohae Satellite Launching Station

Address Nr Str. City/Area Zipcode Country Other
 Birth Date Place Country
 1966
 1965

Passport/ID Number Country
Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7207 P 137/2013 2013-02- http://eur-lex.europa.eu/LexUriServ/LexUriServ.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Ra Ky'ong-Su Tanchon Commercial Bank (TCB) official

Address Nr Str. City/Area Zipcode Country Other
 Birth Date Place Country

Passport/ID Number Country
Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7208 P 137/2013 2013-02- http://eur-lex.europa.eu/LexUriServ/LexUriServ.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Kim Kwang-il Tanchon Commercial Bank (TCB) official

Address Nr Str. City/Area Zipcode Country Other
 Birth Date Place Country

Passport/ID Number Country
Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7212 E 137/2013 2013-02- http://eur-lex.europa.eu/LexUriServ/LexUriServ.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Korean Committee for Space Technology
 DPRK Committee for Space

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Technology
 Department of Space
 Technology of the
 DPRK
 Committee for Space
 Technology
 KCST

Address Nr Str. City/Area Zipcode Country Other
 Pyongyang PRK

Birth Date Place Country
 Passport/ID Number Country
 Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7214 E 137/2013 2013-02- http://eur-lex.europa.eu/LexUriSery/LexUriSery.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Korea Kumryong
 Trading Corporation

Address Nr Str. City/Area Zipcode Country Other
 Birth Date Place Country
 Passport/ID Number Country
 Citizenship Country

Entity Id Type Leg.basis Reg.date Link Programme Remarks
 Nr
 7217 E 137/2013 2013-02- http://eur-lex.europa.eu/LexUriSery/LexUriSery.do? PRK Date of designation:
 (OJ L 46) 19 uri=OJ:L:2013:046:0019:0024:EN:PDF 22.1.2013

Names Lname Fname Mname Wname F/M Title Function OJ
 Leader (Hong Kong)
 International
 Leader International
 Trading Limited

Address Nr Str. City/Area Zipcode Country Other
 Des Voeux
 Road, Room
 173 1610 Nan Fung Hong Kong
 Tower

Birth Date Place Country
 Passport/ID Number Country
 Citizenship Country

Korea, North

2ND ACADEMY OF NATURAL SCIENCES (a.k.a. ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2 CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

ACADEMY OF NATURAL SCIENCES (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2 CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

AMNOKKANG DEVELOPMENT BANK (a.k.a. AMROGGANG DEVELOPMENT BANK), Tongan-dong, Pyongyang, Korea, North [NPWMD].

AMROGGANG DEVELOPMENT BANK (a.k.a. AMNOKKANG DEVELOPMENT BANK), Tongan-dong, Pyongyang, Korea, North [NPWMD].

BANK OF EAST LAND (a.k.a. DONGBANG BANK; a.k.a. TONGBANG BANK; a.k.a. TONGBANG U'NHAENG), PO Box 32, BEL Building, Jonseung-Dong, Moranbong District, Pyongyang, Korea, North; SWIFT/BIC BOEL KP PY [DPRK].

BUREAU 39 (a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. DIVISION 39; a.k.a. OFFICE #39; a.k.a. OFFICE 39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second KWP Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - Dong), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), Sosong Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, Pyongyang, Korea, North [DPRK].

CENTRAL COMMITTEE BUREAU 39 (a.k.a. BUREAU 39; a.k.a. DIVISION 39; a.k.a. OFFICE #39; a.k.a. OFFICE 39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second KWP Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - Dong), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), Sosong Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, Pyongyang, Korea, North [DPRK].

CHANGGWANG CREDIT BANK (f.k.a. KOREA CHANGGWANG CREDIT BANK; a.k.a. TANCHON COMMERCIAL BANK), Saemul 1-Dong Pyongchon District, Pyongyang, Korea, North [NPWMD].

CHANGGWANG SINYONG CORPORATION (a.k.a. EXTERNAL TECHNOLOGY GENERAL CORPORATION; a.k.a. KOREA KUMRYONG TRADING COMPANY; a.k.a. KOREA MINING DEVELOPMENT TRADING CORPORATION; a.k.a. NORTH KOREAN MINING DEVELOPMENT TRADING CORPORATION; a.k.a. "KOMID"), Central District, Pyongyang, Korea, North [NPWMD].

CHAYON KWAHAK-WON (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES; a.k.a. ACADEMY OF

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NATURAL SCIENCES; a.k.a. CHE 2 CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

CHE 2 CHAYON KWAHAK-WON (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES; a.k.a. ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

CHONGCH'AL CH'ONGGUK (a.k.a. KPA UNIT 586; a.k.a. RECONNAISSANCE GENERAL BUREAU; a.k.a. "RGB"), Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

CHO'NGSONG UNITED TRADING COMPANY (a.k.a. CHONGSONG YONHAP; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

CHONGSONG YONHAP (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

CH'O'NGSONG YO'NHAP (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CHONGSONG YONHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

CHOSON INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY (a.k.a. CHOSUN INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. INTERNATIONAL CHEMICAL JOINT VENTURE CORPORATION; a.k.a. KOREA INTERNATIONAL CHEMICAL JOINT VENTURE COMPANY), ~~Hambung, South Hamgyong Province, Korea, North; Man gyongdae-Guyok,~~ Pyongyang, Korea, North; Mangyungdae-gu, Pyongyang, Korea, North [NPWMD].

CHOSON TAESONG UNHAENG (a.k.a. KOREA DAESONG BANK; a.k.a. TAESONG BANK), Segori-dong, Gyongheung St., Potonggang District, Pyongyang, Korea, North; SWIFT/BIC KDBK KP PY; PHONE 850 2 381 8221; PHONE 850 2 18111 ext. 8221; FAX 850 2 381 4576; TELEX 360230 and 37041 KDP KP; TGMS daesongbank; EMAIL kdb@co.chesin.com [DPRK].

CHOSUN CHAWO'N KAEBAL T'UJA HOESA (a.k.a. CHO'NGSONG UNITED TRADING COMPANY;

a.k.a. CHONGSONG YONHAP; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

CHOSON INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY (a.k.a. CHOSON INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. INTERNATIONAL CHEMICAL JOINT VENTURE CORPORATION; a.k.a. KOREA INTERNATIONAL CHEMICAL JOINT VENTURE COMPANY), Hamhung, South Hamgyong Province, Korea, North; Man gyongdae-kuyok, Pyongyang, Korea, North; Mangyungdae-gu, Pyongyang, Korea, North [NPWMD].

CHOSUN YUNHA MACHINERY JOINT OPERATION COMPANY (a.k.a. KOREA RYENHA MACHINERY J/V CORPORATION; a.k.a. KOREA RYONHA MACHINERY JOINT VENTURE CORPORATION; a.k.a. RYONHA MACHINERY JOINT VENTURE CORPORATION), Mangungdae-gu, Pyongyang, Korea, North; Mangyongdae District, Pyongyang, Korea, North; Central District, Pyongyang, Korea, North [NPWMD].

COMMITTEE FOR SPACE TECHNOLOGY (a.k.a. DEPARTMENT OF SPACE TECHNOLOGY OF NORTH KOREA; a.k.a. DPRK COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. KCST; a.k.a. KOREAN COMMITTEE FOR SPACE TECHNOLOGY), Pyongyang, Korea, North [NPWMD].

CUBAN FREIGHT ENTERPRISE (a.k.a. CUFLET; a.k.a. LA EMPRESA CUBANA DE FLETES), Pyongyang, Korea, North; Moscow, Russia; Barcelona, Spain; Rostock, Germany; Genoa, Italy; Szczecin, Poland; Rotterdam, Netherlands; Mexico; Buenos Aires, Argentina; Montreal, Canada; Varna, Bulgaria [CUBA].

CUFLET (a.k.a. CUBAN FREIGHT ENTERPRISE; a.k.a. LA EMPRESA CUBANA DE FLETES), Pyongyang, Korea, North; Moscow, Russia; Barcelona, Spain; Rostock, Germany; Genoa, Italy; Szczecin, Poland; Rotterdam, Netherlands; Mexico; Buenos Aires, Argentina; Montreal, Canada; Varna, Bulgaria [CUBA].

DAESONG TRADING (a.k.a. DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG GENERAL TRADING CORPORATION; a.k.a. KOREA DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG TRADING CORPORATION), Pulgan Gori Dong 1, Potonggang District, Pyongyang City, Korea, North; PHONE 850 2 18111 8204/8208; PHONE 850 2 381 8208/4188; FAX 850 2 381 4431/4432; EMAIL daesong@co.chesin.com [DPRK].

DAESONG TRADING COMPANY (a.k.a. DAESONG TRADING; a.k.a. KOREA DAESONG GENERAL TRADING CORPORATION; a.k.a. KOREA DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG TRADING CORPORATION), Pulgan Gori Dong 1, Potonggang District, Pyongyang City, Korea, North; PHONE 850 2 18111 8204/8208; PHONE 850 2 381 8208/4188; FAX 850 2 381 4431/4432; EMAIL daesong@co.chesin.com [DPRK].

DEPARTMENT OF SPACE TECHNOLOGY OF NORTH KOREA (a.k.a. COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. DPRK COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. KCST; a.k.a. KOREAN COMMITTEE FOR SPACE TECHNOLOGY), Pyongyang, Korea, North [NPWMD].

DIVISION 39 (a.k.a. BUREAU 39; a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. OFFICE

#39; a.k.a. OFFICE 39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second KWP Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - Dong), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), Sosong Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, Pyongyang, Korea, North [DPRK].

DONGBANG BANK (a.k.a. BANK OF EAST LAND; a.k.a. TONGBANG BANK; a.k.a. TONGBANG U'NHAENG), P.O. Box 32, BEL Building, Jonseung-Dong, Moranbong District, Pyongyang, Korea, North; SWIFT/BIC BOEL KP PY [DPRK].

DPRK COMMITTEE FOR SPACE TECHNOLOGY (a.k.a. COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. DEPARTMENT OF SPACE TECHNOLOGY OF NORTH KOREA; a.k.a. KCST; a.k.a. KOREAN COMMITTEE FOR SPACE TECHNOLOGY), Pyongyang, Korea, North [NPWMD].

EXTERNAL TECHNOLOGY GENERAL CORPORATION (a.k.a. CHANGGWANG SINYONG CORPORATION; a.k.a. KOREA HEMRYONG TRADING COMPANY; a.k.a. KOREA MINING DEVELOPMENT TRADING CORPORATION; a.k.a. NORTH KOREAN MINING DEVELOPMENT TRADING CORPORATION; a.k.a. "KOMID"), Central District, Pyongyang, Korea, North [NPWMD].

GBAE (a.k.a. GENERAL BUREAU OF ATOMIC ENERGY; a.k.a. GENERAL DEPARTMENT OF ATOMIC ENERGY), Haeudong, Pyongchen District, Pyongyang, Korea, North [NPWMD].

GENERAL BUREAU OF ATOMIC ENERGY (a.k.a. GBAE; a.k.a. GENERAL DEPARTMENT OF ATOMIC ENERGY), Haeudong, Pyongchen District, Pyongyang, Korea, North [NPWMD].

GENERAL DEPARTMENT OF ATOMIC ENERGY (a.k.a. GBAE; a.k.a. GENERAL BUREAU OF ATOMIC ENERGY), Haeudong, Pyongchen District, Pyongyang, Korea, North [NPWMD].

GREEN PINE ASSOCIATED CORPORATION (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CHONGSONG YONHAP; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

HESONG TRADING CORPORATION, Pyongyang, Korea, North [NPWMD].

HUNJIN TRADING CO. (a.k.a. KOREA HEUNGJIN TRADING COMPANY), Pyongyang, Korea, North [NPWMD].

INTERNATIONAL CHEMICAL JOINT VENTURE CORPORATION (a.k.a. CHOSUN INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. CHOSUN INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. KOREA INTERNATIONAL CHEMICAL JOINT VENTURE COMPANY), Hamhung, South Hamgyong Province, Korea, North; Man gyongdae-kuyok, Pyongyang, Korea, North; Mangyungdae-gu, Pyongyang, Korea, North [NPWMD].

JINDALLAE (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CHONGSONG YONHAP; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a.

NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

KCST (a.k.a. COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. DEPARTMENT OF SPACE TECHNOLOGY OF NORTH KOREA; a.k.a. DPRK COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. KOREAN COMMITTEE FOR SPACE TECHNOLOGY), Pyongyang, Korea, North [NPWMD].

KIM, CHIN-MYONG (a.k.a. KIM, TONG MYONG; a.k.a. KIM, TONG-MYO'NG; a.k.a. "KIM, JIN SOK"), c/o Tanchon Commercial Bank, Saemul 1-Dong Pyongchon District, Pyongyang, Korea, North; DOB 1964; nationality Korea, North (individual) [NPWMD].

KIM, TONG MYONG (a.k.a. KIM, CHIN-SO'K; a.k.a. KIM, TONG-MYO'NG; a.k.a. "KIM, JIN SOK"), c/o Tanchon Commercial Bank, Saemul 1-Dong Pyongchon District, Pyongyang, Korea, North; DOB 1964; nationality Korea, North (individual) [NPWMD].

KIM, TONG-MYO'NG (a.k.a. KIM, CHIN-SO'K; a.k.a. KIM, TONG MYONG; a.k.a. "KIM, JIN SOK"), c/o Tanchon Commercial Bank, Saemul 1-Dong Pyongchon District, Pyongyang, Korea, North; DOB 1964; nationality Korea, North (individual) [NPWMD].

KKBC (a.k.a. KOREA KWANGSON BANKING CORP), Jungson-dong, Sungri Street, Central District, Pyongyang, Korea, North [NPWMD].

KOREA CHANGGWANG CREDIT BANK (f.k.a. CHANGGWANG CREDIT BANK; a.k.a. TANCHON COMMERCIAL BANK), Saemul 1-Dong Pyongchon District, Pyongyang, Korea, North [NPWMD].

KOREA COMBINE EQUIPMENT IMPORT CORPORATION, Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA DAESONG BANK (a.k.a. CHOSON TAESONG UNHAENG; a.k.a. TAESONG BANK), Segori-dong, Gyonggang St., Potonggang District, Pyongyang, Korea, North; SWIFT/BIC KDBK KP PY; PHONE 850 2 381 8221; PHONE 850 2 18111 ext. 8221; FAX 850 2 381 4570; TELEEX 230 and 37041 KDP KP; TGMS daesongbank; EMAIL kdb@co.chesin.com [DPRK].

KOREA DAESONG GENERAL TRADING CORPORATION (a.k.a. DAESONG TRADING; a.k.a. DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG TRADING CORPORATION), Pulgan Gori Dong 1, Potonggang District, Pyongyang City, Korea, North; PHONE 850 2 18111 8204/8208; PHONE 850 2 381 8208/4188; FAX 850 2 381 4432; EMAIL daesong@co.chesin.com [DPRK].

KOREA DAESONG TRADING COMPANY (a.k.a. DAESONG TRADING; a.k.a. DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG GENERAL TRADING CORPORATION; a.k.a. KOREA DAESONG TRADING CORPORATION), Pulgan Gori Dong 1, Potonggang District, Pyongyang City, Korea, North; PHONE 850 2 18111 8204/8208; PHONE 850 2 381 8208/4188; FAX 850 2

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381 4431/4432; EMAIL daesong@co.chesin.com [DPRK].

KOREA DAESONG TRADING CORPORATION (a.k.a. DAESONG TRADING; a.k.a. DAESONG TRADING COMPANY; a.k.a. KOREA DAESONG GENERAL TRADING CORPORATION; a.k.a. KOREA DAESONG TRADING COMPANY), Pulgan Gori Dong 1, Potonggang District, Pyongyang City, Korea, North; PHONE 850 2 18111 8204/8208; PHONE 850 2 381 8208/4188; FAX 850 2 381 4431/4432; EMAIL daesong@co.chesin.com [DPRK].

KOREA HEUNGJIN TRADING COMPANY (a.k.a. HUNJIN TRADING CO.), Pyongyang, Korea, North [NPWMD].

KOREA HYOKSIN EXPORT AND IMPORT CORPORATION (a.k.a. KOREA HYOKSIN TRADING CORPORATION), Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA HYOKSIN TRADING CORPORATION (a.k.a. KOREA HYOKSIN EXPORT AND IMPORT CORPORATION), Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA INTERNATIONAL CHEMICAL JOINT VENTURE COMPANY (a.k.a. CHOSUN INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. CHOSUN INTERNATIONAL CHEMICALS JOINT OPERATION COMPANY; a.k.a. INTERNATIONAL CHEMICAL JOINT VENTURE CORPORATION), Hamhung, South Hamgyong Province, Korea, North; Man gyongdae-kuyok, Pyongyang, Korea, North; Mangyungdae-gu, Pyongyang, Korea, North [NPWMD].

KOREA KUMRYONG TRADING COMPANY (a.k.a. CHANGGWANG SINYONG CORPORATION; a.k.a. EXTERNAL TECHNOLOGY GENERAL CORPORATION; a.k.a. KOREA MINING DEVELOPMENT TRADING CORPORATION; a.k.a. NORTH KOREAN MINING DEVELOPMENT TRADING CORPORATION; a.k.a. "KOMID"), Central District, Pyongyang, Korea, North [NPWMD].

KOREA KWANGHWA BANKING CORP (a.k.a. KKBC), Jungson-dong, Sungri Street, Central District, Pyongyang, Korea, North [NPWMD].

KOREA KWANGHWA TRADING CORPORATION, Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA MINING DEVELOPMENT TRADING CORPORATION (a.k.a. CHANGGWANG SINYONG CORPORATION; a.k.a. EXTERNAL TECHNOLOGY GENERAL CORPORATION; a.k.a. KOREA KUMRYONG TRADING COMPANY; a.k.a. NORTH KOREAN MINING DEVELOPMENT TRADING CORPORATION; a.k.a. "KOMID"), Central District, Pyongyang, Korea, North [NPWMD].

KOREA PUGAN TRADING CORPORATION, Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA RYONGWANG TRADING CORPORATION (a.k.a. KOREA RYONGWANG TRADING CORPORATION), Rakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA RYONGWANG MACHINERY J/V CORPORATION (a.k.a. CHOSUN YUNHA MACHINERY JOINT

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OPERATION COMPANY; a.k.a. KOREA RYONHA MACHINERY JOINT VENTURE CORPORATION; a.k.a. RYONHA MACHINERY JOINT VENTURE CORPORATION), Mangungdae-gu, Pyongyang, Korea, North; Mangyongdae District, Pyongyang, Korea, North; Central District, Pyongyang, Korea, North [NPWMD].

KOREA RYONBONG GENERAL CORPORATION (a.k.a. KOREA YONBONG GENERAL CORPORATION; f.k.a. LYONBONG GENERAL TRADING CORPORATION), Pot'onggang District, Pyongyang, Korea, North; Hakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA RYONGWANG TRADING CORPORATION (a.k.a. KOREA RYENGWANG TRADING CORPORATION), Hakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREA RYONHA MACHINERY JOINT VENTURE CORPORATION (a.k.a. CHOSUN YUNHA MACHINERY JOINT OPERATION COMPANY; a.k.a. KOREA RYENHA MACHINERY J/V CORPORATION; a.k.a. RYONHA MACHINERY JOINT VENTURE CORPORATION), Mangungdae-gu, Pyongyang, Korea, North; Mangyongdae District, Pyongyang, Korea, North; Central District, Pyongyang, Korea, North [NPWMD].

KOREA TAEKSON TRADING COMPANY, Pyongyang, Korea, North [NPWMD].

KOREA TAEKSON TRADING CORPORATION, Pyongyang, Korea, North [NPWMD].

KOREA RYONBONG GENERAL CORPORATION (a.k.a. KOREA RYONBONG GENERAL CORPORATION; f.k.a. LYONBONG GENERAL TRADING CORPORATION), Pot'onggang District, Pyongyang, Korea, North; Hakwon-dong, Pothonggang District, Pyongyang, Korea, North [NPWMD].

KOREAN COMMITTEE FOR SPACE TECHNOLOGY (a.k.a. COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. DEPARTMENT OF SPACE TECHNOLOGY OF NORTH KOREA; a.k.a. DPRK COMMITTEE FOR SPACE TECHNOLOGY; a.k.a. KCST), Pyongyang, Korea, North [NPWMD].

KPA UNIT (a.k.a. CHONGCH'AL CH'ONGGUK; a.k.a. RECONNAISSANCE GENERAL BUREAU; a.k.a. "KPA UNIT", Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK]).

KYOKPAENG KWAHAK-WON (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES; a.k.a. ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2 CHAYON KWAHAK-WON; a.k.a. DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

KUMHAFONG COMPANY LTD (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CHONGSONG COMPANY; a.k.a. CH'O'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. NATURAL SCIENCES DEVELOPMENT AND INVESTMENT CORPORATION; a.k.a. SAEINGP'IL COMPANY), Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

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LA EMPRESA CUBANA DE FLETES (a.k.a. CUBAN FREIGHT ENTERPRISE; a.k.a. CUFLET),
Pyongyang, Korea, North; Moscow, Russia; Barcelona, Spain; Rostock, Germany;
Genoa, Italy; Szczecin, Poland; Rotterdam, Netherlands; Mexico; Buenos Aires,
Argentina; Montreal, Canada; Varna, Bulgaria [CUBA].

LYONGANG GENERAL TRADING CORPORATION (a.k.a. KOREA RYONBONG GENERAL
CORPORATION; a.k.a. KOREA YONBONG GENERAL CORPORATION), Pot'onggang District,
Pyongyang, Korea, North; Rakwon-dong, Pothonggang District, Pyongyang, Korea,
North [NPWMD].

MILITARY SUPPLIES INDUSTRY DEPARTMENT (a.k.a. MUNITIONS INDUSTRY DEPARTMENT),
Pyongyang, Korea, North [NPWMD].

MUNITIONS INDUSTRY DEPARTMENT (a.k.a. MILITARY SUPPLIES INDUSTRY DEPARTMENT),
Pyongyang, Korea, North [NPWMD].

NAM CHONGANG TRADING CORPORATION (a.k.a. NAMCHONGANG TRADING; a.k.a. NAMCHONGANG
TRADING CORPORATION; a.k.a. NCG; a.k.a. NOMCHONGANG TRADING CO.), Pyongyang,
Korea, North [NPWMD].

NAMCHONGANG TRADING CORPORATION (a.k.a. NAM CHON GANG CORPORATION; a.k.a. NAMCHONGANG
TRADING CORPORATION; a.k.a. NCG; a.k.a. NOMCHONGANG TRADING CO.), Pyongyang,
Korea, North [NPWMD].

NAMCHONGANG TRADING CORPORATION (a.k.a. NAM CHON GANG CORPORATION; a.k.a.
NAMCHONGANG TRADING CORPORATION; a.k.a. NCG; a.k.a. NOMCHONGANG TRADING CO.), Pyongyang,
Korea, North [NPWMD].

NATIONAL NATURAL SCIENCES ACADEMY (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES; a.k.a. ACADEMY
OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2 CHAYON KWAHAK-WON;
a.k.a. KWAHAK-WON; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL
SCIENCE RESEARCH INSTITUTE), Pyongyang, Korea, North [NPWMD].

NATURAL SCIENCES DEVELOPMENT AND INVESTMENT CORPORATION (a.k.a. CHO'NGSONG
UNITED COMPANY; a.k.a. CHONGSONG YONHAP; a.k.a. CH'O'NGSONG YO'NHAP;
a.k.a. CHAWO'N KAEBAL T'UJA HOESA; a.k.a. GREEN PINE ASSOCIATED
CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG COMPANY LTD; a.k.a.
SAEING COMPANY), c/o Reconnaissance General Bureau Headquarters, Hyong'esan-
Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

NCG (a.k.a. NAMCHONGANG TRADING CORPORATION; a.k.a. NAMCHONGANG TRADING; a.k.a.
NAMCHONGANG TRADING CORPORATION; a.k.a. NOMCHONGANG TRADING CO.), Pyongyang,
Korea, North [NPWMD].

NOMCHONGANG TRADING CO. (a.k.a. NAM CHON GANG CORPORATION; a.k.a. NAMCHONGANG
TRADING CORPORATION; a.k.a. NAMCHONGANG TRADING CORPORATION; a.k.a. NCG), Pyongyang, Korea,
North [NPWMD].

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NORTH KOREAN MINING DEVELOPMENT TRADING CORPORATION (a.k.a. CHANGGWANG SINYONG CORPORATION; a.k.a. EXTERNAL TECHNOLOGY GENERAL CORPORATION; a.k.a. KOREA KUMRYONG MINING COMPANY; a.k.a. KOREA MINING DEVELOPMENT TRADING CORPORATION; a.k.a. [redacted], Central District, Pyongyang, Korea, North [NPWMD].

OFFICE [redacted] BUREAU 39; a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. DIVISION [redacted] OFFICE 39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second Floor, Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - [redacted]), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), [redacted] Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, [redacted], Korea, North [DPRK].

OFFICE [redacted] BUREAU 39; a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. DIVISION [redacted] #39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second Floor, Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - [redacted]), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), [redacted] Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, [redacted], North [DPRK].

OFFICE [redacted] BUREAU 39; a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. DIVISION [redacted] #39; a.k.a. OFFICE NO. 39; a.k.a. "THIRD FLOOR"), Second Floor, Government Building (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - [redacted]), Chung Ward, Pyongyang, Korea, North; Chung-Guyok (Central District), [redacted] Street, Kyongrim-Dong, Pyongyang, Korea, North; Changgwang Street, [redacted], North [DPRK].

RECONSTRUCTION GENERAL BUREAU (a.k.a. CHONGCH'AL CH'ONGGUK; a.k.a. KPA UNIT 586; a.k.a. [redacted] Songjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, North [DPRK].

RI, Che-Son (a.k.a. RI, Je-Son), c/o General Bureau of Atomic Energy, Haeudong, Pyongchon District, Pyongyang, Korea, North; DOB 1938; nationality Korea, North (individual) [redacted].

RI, Hong-Son (a.k.a. [redacted] General Bureau of Atomic Energy, Haeudong, Pyongchon District, Pyongyang, Korea, North; DOB 1940; nationality Korea, North (individual) [redacted] [NPWMD].

RI, Je-Son (a.k.a. RI, Che-Son), c/o General Bureau of Atomic Energy, Haeudong, Pyongchon District, Pyongyang, Korea, North; DOB 1938; nationality Korea, North (individual) [redacted].

RYONHAE MACHINERY JOINT VENTURE CORPORATION (a.k.a. CHOSUN YUNHA MACHINERY JOINT VENTURE CORPORATION; a.k.a. KOREA RYENHA MACHINERY J/V CORPORATION; a.k.a. KOREA RYONHAE MACHINERY JOINT VENTURE CORPORATION), Mangungdae-gu, Pyongyang, Korea, North; [redacted] District, Pyongyang, Korea, North; Central District, [redacted], North [NPWMD].

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SAEINGE COMPANY (a.k.a. CHO'NGSONG UNITED TRADING COMPANY; a.k.a. CHONGSONG
 YONHAP; a.k.a. CHO'NGSONG YO'NHAP; a.k.a. CHOSUN CHAWO'N KAEBAL T'UJA HOESA;
 a.k.a. CHONGSONG ASSOCIATED CORPORATION; a.k.a. JINDALLAE; a.k.a. KU'MHAERYONG
 COMPANY (a.k.a. NATURAL RESOURCES DEVELOPMENT AND INVESTMENT CORPORATION),
 c/o Rec General Bureau Headquarters, Hyongjesan-Guyok, Pyongyang,
 Korea, North; DOB 1940; nationality Korea, North [DPRK].

SANSRI SECOND ACADEMY OF NATURAL SCIENCES; a.k.a. ACADEMY OF NATURAL
 SCIENCE RESEARCH INSTITUTE (a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2 CHAYON KWAHAK-WON; a.k.a.
 KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY; a.k.a. SECOND ACADEMY OF
 NATURAL SCIENCES RESEARCH INSTITUTE); a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE),
 Pyongyang, North [NPWMD].

SECOND ACADEMY OF NATURAL SCIENCES (a.k.a. 2ND ACADEMY OF NATURAL SCIENCES;
 a.k.a. ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON; a.k.a. CHE 2
 CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL DEFENSE ACADEMY;
 a.k.a. SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE),
 Pyongyang, North [NPWMD].

SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE (a.k.a. 2ND ACADEMY OF
 NATURAL SCIENCES RESEARCH INSTITUTE; a.k.a. ACADEMY OF NATURAL SCIENCES; a.k.a. CHAYON KWAHAK-WON;
 a.k.a. CHAYON KWAHAK-WON; a.k.a. KUKPANG KWAHAK-WON; a.k.a. NATIONAL
 DEFENSE ACADEMY; a.k.a. SANSRI; a.k.a. SECOND ACADEMY OF NATURAL SCIENCES),
 Pyongyang, North [NPWMD].

SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE COMMITTEE, Kangdong, Korea, North [NPWMD].

TAESONG BANK (a.k.a. CHOSON TAESONG UNHAENG; a.k.a. KOREA DAESONG BANK), Segori-
 dong, G. P. O. Box 32, Potonggang District, Pyongyang, Korea, North; SWIFT/BIC
 KDBK KP 3333; PHONE 850 2 381 8221; PHONE 850 2 18111 ext. 8221; FAX 850 2 381
 4576; T. 850 2 381 8221 and 37041 KDP KP; TGMS daesongbank; EMAIL kdb@co.chesin.com
 [DPRK].

TANCHON CREDIT BANK (f.k.a. CHANGGWANG CREDIT BANK; f.k.a. KOREA CHANGGWANG
 CREDIT BANK), P. O. Box 1-Dong Pyongchon District, Pyongyang, Korea, North [NPWMD].

TONGBANG BANK (a.k.a. BANK OF EAST LAND; a.k.a. DONGBANG BANK; a.k.a. TONGBANG
 U'NHAENG), P. O. Box 32, BEL Building, Jonseung-Dong, Moranbong District,
 Pyongyang, North; SWIFT/BIC BOEL KP PY [DPRK].

TONGBANG BANK (a.k.a. BANK OF EAST LAND; a.k.a. DONGBANG BANK; a.k.a.
 TONGBANG U'NHAENG), P. O. Box 32, BEL Building, Jonseung-Dong, Moranbong District,
 Pyongyang, North; SWIFT/BIC BOEL KP PY [DPRK].

TOSONG TRADING CORPORATION, Pyongyang, Korea, North [NPWMD].

YUN, Ho-Jin (a.k.a. YUN, Ho-Jin), c/o Namchongang Trading Corporation,
 Pyongyang, North; DOB 13 Oct 1944; nationality Korea, North (individual)
 [NPWMD].

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YUN, Ho-Chin (a.k.a. YUN, Ho-Chin), c/o Namchongang Trading Corporation, Pyongyan... North; DOB 13 Oct 1944; nationality Korea, North (individual) [NPWMD].

"KIM, JI... a.k.a. KIM, CHIN-SO'K; a.k.a. KIM, TONG MYONG; a.k.a. KIM, TONG-MYO'NG), c/o... Commercial Bank, Saemul 1-Dong Pyongchon District, Pyongyan... North; DOB 1964; nationality Korea, North (individual) [NPWMD].

"KOMID" ... CH'ONGGWANG SINYONG CORPORATION; a.k.a. EXTERNAL TECHNOLOGY GENERAL ...; a.k.a. KOREA KUMRYONG TRADING COMPANY; a.k.a. KOREA MINING DEVELOPM... CORPORATION; a.k.a. NORTH KOREAN MINING DEVELOPMENT TRADING CORPORAT... District, Pyongyang, Korea, North [NPWMD].

"RGB" (a... CH'ONGGUK; a.k.a. KPA UNIT 586; a.k.a. RECONNAISSANCE GENERAL... Songjesan-Guyok, Pyongyang, Korea, North; Nungrado, Pyongyang, Korea, N...

"THIRD F... BUREAU 39; a.k.a. CENTRAL COMMITTEE BUREAU 39; a.k.a. DIVISION... OFFICE #39; a.k.a. OFFICE 39; a.k.a. OFFICE NO. 39), Second KWP Gove... (Korean - Ch'o'ngsa), Chungso'ng, Urban Town (Korean - Dong), C... Pyongyang, Korea, North; Chung-Guyok (Central District), Sosong S... (rim-Dong, Pyongyang, Korea, North; Changgwang Street, Pyongyan... North [DPRK].

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Exhibit 4:
“Guarantee of
Payment”



Korea Kwangson [ICST: Kwangso'n] Banking Corp., Dandong Office, China

Guarantee of Payment

To: Dandong Hongxiang Industrial Development Co., Ltd

ADD:11F No.A Jiadi Square No.66 Binjiang MID Road Dangdong City Liaoning Pro., China

TEL: 0086-0415-3459781

FAX: 0086-0415-3459783

Regarding the contract (Contract No: SPA NO. NCA-18112009-222, Price: 548.00USD/MT) between [REDACTED] and [REDACTED], signed on November 18, 2009 for 12,500MT of refined sugar, the Dandong Representative Office of Korea Kwangson Banking Corporation guarantees that it will pay 6,850,000.00 USD to Dandong Hongxiang Industrial Development Co., Ltd., the agent of the North Korean party. Dandong Hongxiang Industrial Development Co., Ltd. will pay [REDACTED] bank within 120 days after establishing the irrevocable immediate payment letter of credit and within 90 days after the issuance of the B/L as indicated in the contract.

Dandong Representative Office of Korea Kwangson Banking Corporation

12/DD/2009

ADD: DEVELOPMENT ZONE HUIYOU BUILDING 1603, DANDONG, CHINA

MAIL:KBCDBANK@163.COM TEL: 0086-0415-3127495

FAX: 0086-0415-3125363

The document is a draft of a contract between [REDACTED] and a company in Shenyang (the Chinese party).

Regarding contract SPA NO. NCA-18112009-222, which was signed between [REDACTED] and [REDACTED] in 2009, [REDACTED] has decided to delegate the contract fulfilment duties to the Chinese party. The Chinese party and the Korean party agree to the following terms:

1. Product: Refined sugar
2. Specification: Edible sugar either from Brazil or from a place designated by the buyer.
3. Quantity: 12,500mt
4. Packaging: 50kg sacks
5. Delivery: CIF Songrim Port in the DPRK
6. Price: 471USD/MT CIF Songrim Port
7. Total amount: 5,887,500 USD
8. Quality inspection: SGS or equivalent
9. Payment:
 - 9-1. As the Korean party's agent, the Chinese party will open an "Irrevocable Immediate Payment Letter of Credit" under its name at the bank designated by [REDACTED]. The quantity and the price must be as indicated in contract SPA NO. NCA-18112009-222. The Chinese party must send the BCL issued by the Chinese bank to [REDACTED].
 - 9-2. Within 60 days after the Chinese party's opening of the aforementioned Letter of Credit with the Canadian party, the Korean party will pay in cash the full contract amount and the commission to the Chinese party. (40% will be paid within ten days after delivery to Songrim port. The remaining 60% and the commission of 10% will be paid within 50 days after the 40% payment.)
10. Delivery: Within 50 days after the Chinese party notifies its opening of the Letter of Credit to the Korean party.
11. Other: Other terms are equal to those indicated in the contract between the Korean party and [REDACTED].
12. Condition: The Chinese party will pay the full amount for the 12,500mt of refined sugar that the Korean party is purchasing from [REDACTED]. The Korean party will pay the Chinese party a commission of 10% of the full amount within 60 days.

[End of Translation]