

For Immediate Release
Friday, January 14, 2005

**For more information on the press
conference, contact:**
Emily Langlie at (206) 553-4110

**MULTI-MILLION-DOLLAR CIVIL SETTLEMENTS
AND MULTI-YEAR PRISON SENTENCES MARK YEAR OF PROGRESS
IN ZNETIX STOCK SWINDLE CASE**

Michael A. Grassmueck, Court-appointed Receiver, will hold a press conference on January 19, to address recent progress in the case believed to be the largest stock swindle in Washington State history.

The press conference will be held on Wednesday, January 19, 2005, at 10:00 a.m., on the 19th floor of the U.S. Federal Courthouse, 700 Stewart Street, Seattle.

Mr. Grassmueck will address the recent \$8.4 million settlement of the estate's lawsuit against Znetix directors and officers, which included a number of noted sports figures. He will also discuss progress toward resolution of claims and disbursement of funds in the case.

Assistant United States Attorney Jeff Coopersmith will be available to answer questions about the criminal proceedings against Znetix executives.

In addition to its size and complexity, the Znetix case is remarkable for its high degree of cooperation between criminal and civil agencies in prosecuting wrongdoers and achieving restitution for investors.

Broadcast media please arrive by 9:40 for escort to the 19th floor conference room.

For more information, please contact George Taylor, CYRANO Communications, at 503-641-1015 (office) or (503) 803-4475 (cell) or Emily Langlie, Public Affairs Officer for the United States Attorney's Office, Western District of Washington, at (206) 553-4110.