



*United States Attorney
Southern District of New York*

**FOR IMMEDIATE RELEASE
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**CONTACT: U.S. ATTORNEY'S OFFICE
HERB HADAD, YUSILL SCRIBNER,
REBEKAH CARMICHAEL
PUBLIC INFORMATION OFFICE
(914) 993-1900, (212) 637-2600**

**USMS
WILLIAM DUNDON
PUBLIC INFORMATION OFFICE
(646) 805-6619**

**FBI
JIM MARGOLIN
PUBLIC INFORMATION OFFICE
(212) 384-2720**

STATEMENT OF THE UNITED STATES ATTORNEY

"On Monday, June 9, Samuel Israel III failed to surrender to begin serving his 20-year prison sentence for fraudulently inducing investments in the Bayou hedge funds of over \$450 million. At the request of the U.S. Attorney's Office that same day, United States District Judge Kenneth M. Karas issued a bench warrant in White Plains federal court for Israel's arrest. The United States Marshals Service and the Federal Bureau of Investigation are actively searching for Israel and have not ruled out any possibilities," said MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York.

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