



*United States Attorney
Southern District of New York*

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**EX-CFO OF INSTITUTE FOR CANCER PREVENTION PLEADS GUILTY
IN WHITE PLAINS FEDERAL COURT TO OBSTRUCTION OF JUSTICE**

MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York, announced that ROY VICTOR, of Yorktown, New York, the former chief financial officer of the Institute for Cancer Prevention ("IFCP"), pleaded guilty today in White Plains federal court to obstruction of justice, admitting that he repeatedly lied to federal agents.

According to Court records and his guilty plea to a felony Information, VICTOR was the CFO of IFCP, a not-for-profit cancer research institute headquartered in Valhalla, New York, which received most of its funding through grants from the United States Department of Health and Human Services ("USDHHS").

The Information to which VICTOR pleaded guilty charged that a federal audit uncovered that the IFCP fraudulently submitted requests, in 1999 and 2000, for reimbursements for non-grant-related expenses disguised as expenses that were properly reimbursable under the specific terms of the grants issued to the IFCP by the federal government. As a result of the audit, the IFCP repaid the funds and agreed that it would provide training to IFCP employees to ensure that the practice would not be repeated.

Notwithstanding its agreement with the government, the practice of fraudulently seeking reimbursements resumed, according to the felony Information. When the fraudulent conduct was discovered, federal criminal and civil investigations were commenced by the Federal Bureau of Investigation, the United States Attorney's Office and the USDHHS. VICTOR admitted today that during the course of the investigation he repeatedly lied to federal agents by falsely denying that the IFCP had submitted false statements to the USDHHS to conceal the improper requests for grant funds from the USDHHS.

As a result of his guilty plea, which was entered before United States District Judge KENNETH M. KARAS, VICTOR faces a maximum sentence of 10 years in prison and maximum fine of \$250,000 or twice the gross gain or loss resulting from his offense. Sentencing is scheduled for April 18, 2008, at 11 a.m. before Judge KARAS.

Mr. GARCIA praised the FBI and the U.S. Department of Health and Human Services Office of Inspector General for their extensive efforts in the investigation.

Assistant United States Attorney PERRY A. CARBONE is in charge of the prosecution.

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