



U.S. Department of Justice

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PRESS RELEASE

FOR IMMEDIATE RELEASE

Tuesday, February 1, 2011

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Former Accountant Convicted of Stealing from Georgetown University's Credit Union - Used Access to Bank's Internal Systems to Steal More Than \$200,000 -

WASHINGTON - Reginald A. Clark, 41, of Washington, D.C., was convicted by a jury today of federal charges stemming from the theft of nearly \$220,000 from Hoya Federal Credit Union, announced U.S. Attorney Ronald C. Machen Jr., James W. McJunkin, Assistant Director in Charge of the FBI's Washington Field Office, and Cathy L. Lanier, Chief of the Metropolitan Police Department (MPD).

Clark, who had been employed as an accountant for the credit union, was convicted of taking advantage of the credit union's internal computer system to steal the money between 2001 and 2003. He was convicted of bank fraud, wire fraud, and making false entries in federal credit institution records following a trial in the U.S. District Court for the District of Columbia.

The Honorable Reggie B. Walton received the jury's guilty verdict and scheduled sentencing for April 28, 2011. Under the voluntary federal sentencing guidelines, Clark faces a likely sentence of 51 to 63 months and a fine of up to \$100,000. The defendant is being held in jail pending sentencing.

Hoya Federal Credit Union serves Georgetown University's faculty and staff, and their family members. It is located on the university's campus in Washington, D.C. Clark worked there from 2001 to 2003. According to the government's evidence, Clark engaged in at least three different fraudulent schemes that resulted in losses to the institution. Two other defendants - Kenard Walston, a cousin of Clark's, and Tanya Hubbard, Walston's wife, also were charged in the case. Walston, 40, and Hubbard, 32, of Norwich, Conn., are awaiting trial on other counts.

In announcing the guilty verdict, U.S. Attorney Machen, Assistant Director McJunkin and Chief Lanier praised those who worked on the case from the FBI's Washington Field Office and the MPD. They also thanked those who worked on the case from the U.S. Attorney's Office, including: Paralegal Specialists Carolyn Cody, Tasha Harris, and Maggie McCabe; Legal

Assistant Jared Forney; Criminal Investigator Matthew Kutz; Dawn Tolson Hightower and David Foster, of the Victim Witness Assistance Unit; Joe Calvarese, Thomas Royal and Josh Ellen from the Litigation Technology Unit; Asset Forfeiture Assistant U.S. Attorney Diane Lucas, former Financial Auditor Robert Jodoin and others in the Litigation Support Unit.

They also commended the efforts of Assistant U.S. Attorneys Vasu B. Muthyala and David Johnson, who prosecuted the case.

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