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To: Scott Vonderheide/Corp/Enron@ENRON  
cc:

Subject: 2000 Plan

Attached is the latest version for the 2000 plan of the quarter break-out. You will notice that the overviews remain very large.



Quarters.xls

**GOVERNMENT  
EXHIBIT**

**28714**

Crim No. H 04-0025



**ENRON**  
EARNINGS RELEASE - EXTERNAL FORMAT

(Millions of Dollars, except as noted)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total Year	
	2000	1999	2000	1999	2000	1999	2000	1999	2000	1999
	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Forecast	Plan	Forecast
<b>RECURRING</b>										
Transmission & Distribution	127.5	126.2	49.1	72.3	68.6	84.9	68.7	84.7	391.4	380.0
Enron Gas Pipeline Group	125.9	91.3	54.5	56.2	50.4	52.4	61.2	84.5	304.0	305.1
Portland General	253.4	217.5	103.6	128.5	119.0	137.2	129.9	169.2	695.4	685.1
<b>Total Transmission &amp; Distribution</b>										
Wholesale Energy Operations & Services	143.4	125.0	187.6	157.4	209.9	150.9	87.8	48.7	690.9	513.5
North America	72.7	65.9	43.5	35.6	41.0	19.2	56.5	27.9	243.2	159.0
Europe	36.2	38.5	39.0	49.6	65.0	62.8	62.8	61.2	339.6	212.1
International Regions	6.1	(3.0)	6.0	(0.3)	0.3	2.9	1.8	11.2	47.8	10.8
South America	7.3	14.1	22.1	17.7	17.0	10.8	28.9	19.2	75.3	61.8
India	(4.4)	20.1	0.4	(3.9)	(1.2)	(1.0)	23.6	1.9	18.4	17.1
CALME	4.2	34.8	18.2	17.1	32.5	19.1	90.0	82.1	90.0	82.1
APACHI	(2.0)	8.8	(2.0)	19.2	(2.0)	26.6	50.9	(14.5)	(7.8)	40.1
Engineering & Construction	47.4	113.3	83.7	99.4	111.6	121.2	50.9	133.4	563.3	424.0
Headquarters	(1.5)	(1.9)	(1.3)	(2.4)	(1.5)	(2.4)	(2.2)	(5.9)	(5.9)	(8.8)
San Juan Gas	37.8	49.0	37.7	39.0	37.7	71.8	19.9	1.8	150.9	162.7
Global E&P	3.7	-	1.0	-	5.9	6.7	8.9	6.5	19.5	13.2
Enron Global Finance	(7.1)	(46.1)	(7.0)	10.2	(7.3)	(26.7)	(7.2)	(16.7)	(28.6)	(79.3)
Reclass to/from Corp & Other Adjustments	15.0	27.0	15.0	16.0	45.0	37.0	64.2	(19.5)	90.0	53.0
Rhythms, NBPL Monetization & Tomas	311.3	305.2	360.2	355.2	442.3	377.6	277.1	186.4	1,713.3	1,257.3
<b>Total Wholesale Energy Ops. &amp; Services</b>										
Enron Energy Services	5.0	(32.8)	7.4	(28.2)	15.6	(18.7)	(24.5)	(28.2)	100.0	(89.4)
Minority Interest in EES	(0.2)	1.7	(0.1)	1.5	(0.4)	1.0	1.4	1.6	(1.3)	3.7
	5.0	(31.1)	7.3	(26.7)	15.2	(17.7)	(23.1)	(26.6)	98.7	(85.7)
<b>Enron Communications</b>	(11.0)	14.6	(16.0)	0.1	(6.7)	(0.6)	-	14.5	(29.7)	66.5
Exploration & Production	-	(10.6)	-	15.3	-	32.7	17.6	21.4	-	37.4
EOG	-	22.8	-	4.2	-	9.2	7.2	9.2	-	27.0
Gas and Oil Hedge - Corporate	-	12.2	-	19.5	-	32.7	24.8	30.6	-	64.4
<b>Total Exploration &amp; Production</b>										
Corporate and Other	(0.3)	2.0	(0.3)	42.7	(0.3)	(0.8)	-	6.0	(1.1)	24.1
Azunx	15.6	13.4	9.8	29.9	8.0	2.6	1.8	13.6	63.2	59.5
Enron Renewable Energy Corp (EREC)	(1.5)	1.2	(0.9)	(3.4)	(0.7)	(0.1)	0.8	(2.2)	(6.3)	(3.8)
Minority Interest in EREC	(5.5)	(10.6)	2.9	(5.5)	(5.5)	(3.9)	0.8	(5.1)	(13.3)	(25.1)
Clean Fuels	-	-	-	-	-	-	1.6	-	-	(2.4)
EOTT	-	(4.8)	-	-	-	-	-	-	-	-
Rasco	(1.4)	(0.0)	(0.5)	(3.7)	(0.3)	(3.5)	-	25.0	-	17.8
EEDC	(51.0)	(37.8)	(51.0)	(56.4)	(51.0)	(41.0)	(47.5)	(40.5)	(196.8)	(175.7)
Corporate & Other Expenses	7.1	46.1	7.0	(10.2)	7.3	26.7	5.5	16.7	28.6	79.3
ECM Equity Portfolio	(37.0)	14.3	(33.0)	(8.1)	(42.5)	(20.8)	(4.1)	(12.5)	(127.9)	(27.1)
Reclass from/to Wholesale	92.0	-	137.0	-	47.0	-	-	(196.0)	80.0	-
<b>Total Corporate &amp; Other</b>										
Overview	613.6	532.7	559.1	468.5	572.3	508.2	404.6	400.8	2,428.9	1,980.5
<b>INCOME BEFORE INT., M.I. &amp; INC. TAXES</b>										
Interest Expense, Net	170.4	174.6	179.8	174.5	187.5	188.2	134.6	152.3	728.8	659.0
Dividends on Preferred Stock of Subsidiaries	19.2	18.9	19.2	18.9	19.2	18.9	18.4	19.0	76.7	75.6
Minority Interest - EOG	(6.1)	12.4	(0.5)	(0.5)	7.9	2.4	2.4	3.8	-	1.3
Minority Interest - Elektro	9.8	12.1	9.8	9.6	9.9	8.0	8.0	19.6	39.5	49.3
Minority Interest - Nighthawk & Rawhide	45.6	26.5	19.5	13.5	20.0	22.3	13.0	13.3	81.0	85.8
<b>PRE-TAX INCOME</b>	394.8	306.7	330.7	252.5	335.8	262.9	236.2	212.4	1,503.9	1,109.5
Income Tax Expense	97.7	53.3	72.8	30.0	73.7	39.2	67.7	41.3	331.2	155.0
<b>NET INCOME - RECURRING</b>	307.0	253.4	258.0	222.5	262.1	223.7	168.5	171.1	1,172.7	954.6
Whitewing Dividends	15.0	-	15.0	14.8	15.0	15.8	-	18.3	60.0	48.9
<b>NET INCOME after anti-dilutive preferred dividends</b>	292.0	253.4	243.0	207.7	247.1	207.9	168.5	171.1	1,112.7	905.7
<b>NON-RECURRING</b>	(131.0)	-	-	-	-	66.9	-	5.1	-	(64.1)
<b>TOTAL NET INCOME after dilutive pref. div.</b>	292.0	222.4	243.0	207.7	247.1	274.8	168.5	176.2	1,112.7	841.6
<b>DILUTED EPS</b>										
Recurring	0.37	0.34	0.31	0.27	0.30	0.27	0.24	0.24	1.38	1.18
Non-recurring	(0.19)	(0.19)	(0.31)	(0.27)	(0.30)	(0.35)	(0.24)	(0.24)	(1.38)	(1.09)
<b>TOTAL DILUTED EPS</b>	\$ 0.37	\$ 0.16	\$ 0.01	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.09
Avg shares outstanding - Diluted	785.2	744.6	794.9	772.1	818.6	781.6	712.6	716.4	807.1	770.0
Effective Tax Rate - Recurring Earnings	22.2%	17.4%	22.0%	11.9%	21.9%	14.9%	28.7%	19.4%	22.0%	14.0%
Effective Tax Rate - Total Earnings	22.2%	17.4%	22.0%	11.9%	21.9%	14.9%	28.7%	19.4%	22.0%	14.0%