

Collateral Valuation - Summary

Stock Price Assumptions as of:		21-Aug-01	Enron	\$36.88
			Compaq	\$13.55
			Eli Lilly	\$80.77

	BA	Chase	Compass*	FU	Total
LTV	80.0%	80.0%	80.0%		
Original LOC	\$40,000,000	\$15,000,000	\$10,000,000		
Outstanding	\$10,729,392	\$7,042,000	\$3,489,871	\$15,000,000	\$36,261,263
Current LTV	59.8%	79.4%	53.7%	81.5%	
Mkt Val. Collateral	\$17,932,179	\$8,870,051	\$6,502,724	\$18,400,000	\$51,704,954
Collateral Req.	\$13,411,740	\$8,802,500	\$3,402,179		\$25,616,419
Excess (Deficit)	\$4,520,439	\$67,551			\$4,587,990
Borrowing Power	\$3,616,351	\$54,041	\$881,692		\$3,582,700
Total for BA, Chase, & Compass					

BA -NFL Loan
80.0%

\$5,000,000
78.3%
\$6,385,034
\$6,250,000
135,034

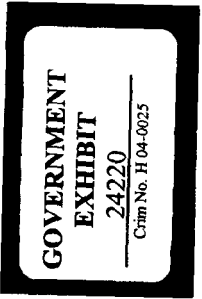
Original LOC	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000
Outstanding	\$0	\$0	\$0	\$0	\$0
Available Line	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000

	BA	Chase	Compass*	FU
Enron	74.9%	96.9%	73.1%	
Compaq	25.1%	3.1%	0.0%	
Eli Lilly	0.0%	0.0%	26.9%	
EOTT	0.0%	0.0%	0.0%	
TCW	0.0%	0.0%	0.0%	
	100.0%	100.0%	100.0%	

\$6,036,041

* Compass LOC has 80% LTV on all liquid assets held as collateral, the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm

LOC: 010821
8/7/2002



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Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		21-Aug-01	
Enron	\$36.88	TCW - Select	\$15.65
Compaq	\$13.55	TCW - Aggr.	\$11.62
Eli Lilly	\$80.77	TCW - Small	\$17.73
EOTT	\$20.19		

~~\$40,000,000 Personal Line of Credit N/O Kenneth L. & Linda P. Bay~~

Outstanding Loan Balance **\$10,729,392**

Collateral Pledged	Shares	Value	
Enron Corp.	364,157	\$13,430,110	74.9%
Compaq Computer	332,256	\$4,502,069	25.1%
Total Market Value of Collateral		\$17,932,179	100.0%
Less: Collateral Required (80% LTV)	59.83%	\$13,411,740	

Excess (Deficit) Collateral	\$4,520,439
Borrowing Power	\$3,616,351
Available to Borrow	\$3,616,351

~~\$10,000,000 Partnership Line of Credit N/O Kenneth L. & Linda P. Investments Ltd.~~

Outstanding Loan Balance **\$6,973,000**

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,532,017	17.6%
Eli Lilly & Co.	20,220	\$1,633,169	18.7%
EOTT Energy Partners	5,000	\$100,950	1.2%
TCW Galileo Select Equities	131,738	\$2,061,700	23.7%
TCW Galileo Aggressive Growth	37,949	\$440,967	5.1%
TCW Small Cap Growth	41,485	\$735,529	8.4%
Enron Corp. (includes additional 25,000 shares)	60,000	\$2,212,800	25.4%
Total Market Value of Collateral		\$8,717,133	100.0%
Less: Collateral Required (LTV 80%)	79.99%	\$8,716,250	

Excess (Deficit) Collateral	\$883
Borrowing Power	\$706
Available to Borrow	\$706

LOC_010821
8/7/2002

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Collateral Valuation

Bank of America

~~\$5,000,000 Line of Credit (Secured) Loan I/N/O Kenneth L. & Linda P. Lay~~
Outstanding Loan Balance **\$5,000,000**

Collateral Pledged	Shares	Value
Enron Corp.	173,130	\$6,385,034
Total Market Value of Collateral		\$6,385,034
Less: Collateral Required (80% LTV)	78.3%	\$6,250,000
Excess (Deficit) Collateral		\$135,034
Borrowing Power		\$108,028
Available to Borrow		\$108,028

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay

Outstanding Loan Balance \$0

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Collateral Valuation

Chase

21-Aug-01

Stock Price Assumptions	
Enron	\$36.88
Compaq	\$13.55

\$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp	ENE	HC153831	26,017	\$ 959,507	Personal
Enron Corp	ENE	from PW	207,146	\$ 7,639,544	Personal
		Total ENE	233,163	\$ 8,599,051	96.9%
Compaq	CPQ	BB125523	20,000	\$ 271,000	Personal
		Total CPQ	20,000	\$ 271,000	3.1%

Total Value of Collateral \$ 8,870,051

LTV 80%
AVAILABLE BALANCE \$6,652,539
Funded (\$7,042,000)
REMAINING BALANCE (\$389,461)

LOC_010821
8/7/2002

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Collateral Valuation

Compass

21-Aug-01

Stock Price Assumption	
Enron	\$36.88
Eli Lilly	\$80.77

\$10.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Ownership
Eli Lilly	LLY	FC24922	5,000	Personal
Eli Lilly	LLY	CNY18380	<u>5,000</u>	Personal
		Total LLY	10,000	807,700 26.9%
Enron Corp	ENE	HC119322	7,690	Personal
Enron Corp	ENE	HC119285	22,052	Personal
Enron Corp	ENE	HC119286	1,751	Personal
Enron Corp-Split	ENE	HC164652	1,751	Personal
Enron Corp	ENE	HC119359	4,521	Personal
Enron Corp-Split	ENE	HC164653	4,521	Personal
Enron Corp	ENE	HC119360	7,792	Personal
Enron Corp	ENE	HC127094	<u>9,440</u>	Personal
		Total ENE	59,518	2,195,024 73.1%

TOTAL \$ 3,002,724

LTV 80%

AVAILABLE BALANCE \$2,402,179

Funded ~~(\$3,489,871)~~

REMAINING BALANCE **(\$1,087,692)**

Additional Collateral
Sanders Morris Harris (30% LTV, capped at \$1,000,000)

Total \$ 3,500,000

LTV 30%

AVAILABLE BALANCE \$ 1,000,000

Funded ~~(\$0)~~

REMAINING BALANCE **\$1,000,000**

Personal - Secured LOC (\$000)

Enron LOC	-	
PW	500	500,000
BA	3,616	9,146,000
Chase	54	1,900,000
Compass	(88)	400,000
<u>Total</u>	<u>4.083</u>	

Personal - Unsecured LOC (\$000)

BA	1,000	(increasing from \$750,000; should be effective next week)
Chase	1,000	(increasing from \$750,000; should be effective next week)
Compass	500	
<u>Total</u>	<u>2,500</u>	

Partnership - LOC (\$000)

Now

BA*	257	(additional collateral should be in place early next week)
PW	?	waiting for the dust to clear but it is positive
<u>Total</u>	<u>257</u>	at least this much

When shares settle at BA assuming yesterdays price of \$48.34

BA*	1	
PW	?	
<u>Total</u>	<u>1</u>	

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