



Charles Schwab & Co., Inc. ("Schwab") and provides back office and other services to investment advisors. This statement is furnished solely for your account at Schwab.

**Schwab Ono Account**

Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
Account Number: 5497-7276

**Portfolio Composition**

	Amount
<b>Cash &amp; Money Market Funds (MMFs):</b>	
Cash (Credits)	\$ 125,252.00
Money Market Fund (Sweep)	132,830.59
Equities	304,142.00
Equity Funds	520,164.28
Options	15,400.00
Other	51,033.00
<b>Total Assets Long</b>	<b>\$ 1,148,821.87</b>
Options (Short)	(12,262.50)
<b>Total Assets Short</b>	<b>\$ (12,262.50)</b>
Margin Loan Outstanding	\$ 0.00
<b>Total Account Value</b>	<b>\$ 1,136,559.37</b>

**Change in Account Value**

	This Period 03/01/01 to 03/31/01	Year to Date 01/01/01 to 03/31/01
<b>Starting Account Value</b>	<b>\$ 845,377.61</b>	<b>\$ 124,677.62</b>
Deposits	\$ 0.00	\$ 695,000.00
Withdrawals	0.00	(500.00)
Investments Received-In	304,750.00	350,788.90
Investments Delivered-Out	0.00	0.00
Fees & Charges	(11.21)	(684.02)
Other Credits/Debits	0.00	0.00
<b>Total Contributions/(Withdrawals)</b>	<b>\$ 304,738.79</b>	<b>\$ 1,044,684.88</b>
Dividends	\$ 627.04	\$ 716.67
Interest and Misc. Income	0.00	0.00
Capital Gain Distributions	581.37	581.37
Income Reinvested	(1,137.16)	(1,150.61)
<b>Change in Value of Investments</b>	<b>\$ (13,628.28)</b>	<b>\$ (32,870.56)</b>
<b>Ending Account Value</b>	<b>\$ 1,136,559.37</b>	<b>\$ 1,136,559.37</b>

**Margin Account Summary**

	Amount
Buying Power	\$ 969,980.00
Cash Available	484,990.00
Margin Account Equity	850,540.00
Margin Account Equity %	94%
Margin Interest Paid	\$ 11.21

Margin Loan Interest Rate as of 3/30/01 was  
7.750% - 9.250%

**Noted for Your Account**

Investment income during this period was  
\$1,208.41



GOVERNMENT  
EXHIBIT  
24281  
Crtn No. H 04-0025



Consolidated Financial Statements prepared by Charles Schwab & Co., Inc. Member SIPC

**Schwab One Account**

Statement Period: March 1, 2001 through March 31, 2001  
Account Number: 5497-7276

Account of MARK K LAY &

**Investment Detail**

**Cash and Money Market Funds (Sweep)**

Description	Quote Symbol	Quantity Long/Short	Latest Price	Market Value	Total Market Value
CASH				\$ 125,752.00	
SCHWAB MONEY MARKET FUND	SWMXX	132,830.5900 L	\$ 1	132,830.59	
<b>Total Market Value of Cash and Money Market Funds (Sweep)</b>					<b>\$ 258,582.59</b>

**Investment Holdings**

**Equities**

COMPAQ COMPUTER CORP(M)	CPQ	1,500 L	\$ 18.2000	\$ 27,300.00
B M C CORP MASS(M)	EMC	300 L	29.4000	8,820.00
ENRON CORP(M)	ENE	1,000 L	58.1000	58,100.00
GENERAL ELECTRIC COMPANY(M)	GE	1,100 L	41.8600	46,046.00
INTUIT INC(M)	INTU	600 L	27.7500	16,650.00
JUNPER NETWORKS INC(M)	JNPR	600 L	37.9600	22,776.00
KINDER MORGAN INC(M)	KMI	2,000 L	53.2000	106,400.00
NBPOWER HOLDINGS INC	NPW	1,000 L	6.5000	6,500.00
TRANSMETA CORP(M)	TMTA	600 L	19.2500	11,550.00
DELAWARE				
<b>Total Market Value of Equities</b>				<b>\$ 304,142.00</b>

**Equity Funds**

CLIPPER FUND(O)O	CFMXX	1,252.9310 L	\$ 80.0700	\$ 100,322.19
EXCELSIOR VALUE AND(M)O	UMBIX	725.4790 L	30.6900	22,264.95
RESTRUCTURING FUND				

(M) Assets held in margin account  
O Dividends paid on this security will be automatically reinvested

REACT0103 3/1/01  
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Schwab One Account

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Account of MARK K LAY &

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**Investment Detail (continued)**

**Investment Holdings (continued)**

Description	Quote Symbol	Quantity Long/Short	Latest Price	Market Value	Total Market Value
<b>Equity Funds (continued)</b>					
MERIDIAN VALUE FUND(M)◇	MVALX	3,676.9700 L	\$ 28.4300	\$ 104,536.26	
OAKMARK EQUITY INCOME FDO	OAKBX	3,024.8040 L	16.6200	50,272.24	
OAKMARK SBLCT FUND◇	OAKLX	2,066.9700 L	23.9800	49,565.94	
OAKMARK SELECT FUND(M)◇	OAKLX	1,040.3660 L	23.9800	24,947.98	
STATE STREET RESEARCH◇	SARIZ	1,668.0730 L	28.7200	47,907.06	
AURORA CLA					
VANGUARD HEALTH CARE FDO(M)◇	VGHIZ	409.5210 L	114.3700	46,836.92	
WEITZ PARTNERS VALUE FUN(M)◇	WPVLX	3,456.0760 L	21.2700	73,510.74	

**Total Market Value of Equity Funds**

**\$ 520,164.28**

**Options**

CALL	ENRON CORP(M)				
\$80	EXP 04/21/01	3	S	\$ 0.0500	\$ (15.00)
CALL	ENRON CORP(M)				
\$70	EXP 01/19/02	25	L	5.4000	13,500.00
CALL	ENRON CORP(M)				
\$80	EXP 01/19/02	5	L	3	1,500.00
CALL	ENRON CORP(M)				
\$65	EXP 04/21/01	25	S	0.9000	(2,250.00)

(M) Assets held in margin account  
◇ Dividends paid on this security will be automatically reinvested

FINA01003 3/31/01  
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Schwab One Account

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Account of MARK K LAY &

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**Investment Detail (continued)**

**Investment Holdings (continued)**

Description	Quote Symbol	Quantity Long/Short	Latest Price	Market Value	Total Market Value
<b>Options (continued)</b>					
CALL ERON CORP(M)	ENEDO	20 L	\$ 0.2000	\$ 400.00	
\$75 EXP 04/21/01					
CALL INTUIT INC(M)	IQUIK	6 S	1.5625	(937.50)	
\$55 EXP 10/28/01					
CALL JUNIPER NETWORKS(M)	JUXGM	6 S	3.1000	(1,860.00)	
\$65 EXP 07/21/01					
PUT CISCO SYSTEMS(M)	CYQPD	8 S	4.6250	(3,700.00)	
\$20 EXP 04/21/01					
PUT B M C CORP MASS(M)	EMCFP	10 S	3.5000	(3,500.00)	
\$30 EXP 04/21/01					
<b>Total Market Value of Options</b>					<b>\$ 3,137.50</b>
<b>Other</b>					
DIAMONDS TRUST SERIES (M)	DIA	800 S	\$ 99.1400	\$ (79,312.00)	
KINDER MORGAN ENERGY LPM	KMP	2,500 L	63.1000	157,750.00	
UNIT LTD PARTNERSHIP INT	QQQ	500 L	39.1500	19,575.00	
NASDAQ 100 SHARES(M)	QQQ	1,200 S	39.1500	(46,980.00)	
UNIT SER 1					
NASDAQ 100 SHARES(M)					
UNIT SER 1					
<b>Total Market Value of Other</b>					<b>\$ 51,033.00</b>

(M) Assets held in margin account

PRAC01181 3/31/01  
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**Schwab One Account**

Account of MARK K LAY &

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**Investment Detail (continued)**

**Investment Holdings (continued)**

Less: Margin Loan Outstanding \$ 0.00  
**Total Account Value \$ 1,136,559.37**  
 Value of Assets Held in Cash Account \$ 287,075.83  
 Value of Assets Held in Margin Account \$ 849,483.54

**Transaction Detail**

**Investments Purchased and Sold**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
03/02	02/27	Bought	COMPAQ COMPUTER CORP(M)	CPQ	500	\$ 20.5000	\$ 10,270.00	
03/07	03/02	Bought	TRANSMBTA CORP(M)	TMTA	300	19	5,720.00	
			DELAWARE					
03/14	03/09	Bought	COMPAQ COMPUTER CORP(M)	CPQ	500	18.8200	9,430.00	
03/14	03/09	Bought	EMC CORP MASS(M)	EMC	300	35.2100	10,583.00	
03/14	03/09	Bought	GENERAL ELECTRIC COMPANY(M)	GE	500	43.5900	21,815.00	
03/14	03/09	Bought	INTUIT INC(M)	INTU	300	40.7500	12,245.00	
03/14	03/09	Bought	JUNIPER NETWORKS INC(M)	JNPR	100	57.3750	5,744.17	
03/14	03/09	Bought	JUNIPER NETWORKS INC(M)	JNPR	200	57.3750	11,488.33	
03/15	03/12	Sold	ENRON CORP(M)	ENB	(570)	65.1400		24,234.00
03/15	03/12	Bought	GENERAL ELECTRIC COMPANY(M)	GE	600	40.3500	24,234.00	
03/16	03/13	Bought	INTUIT INC(M)	INTU	300	40.8750	12,282.50	
03/19	03/14	Bought	JUNIPER NETWORKS INC(M)	JNPR	100	57.7500	5,781.67	
03/19	03/14	Bought	JUNIPER NETWORKS INC(M)	JNPR	200	57.7500	11,563.33	
03/20	03/20	Account Transfer	ENRON CORP	ENB	5,000	60.9500		\$ 37,105.76

(M) Assets held in margin account



Schwab One Account  
 Account of MARK K LAY &  
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**Transaction Detail (continued)**

**Investments Purchased and Sold (continued)**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
<b>Equities Activity (continued)</b>								
		Short Sale	ENRON CORP(M)	ENR	(200)	\$ 62.1000		\$ 12,413.58
03/23	03/20	Short Sale	ENRON CORP(M)	ENR	(800)	62.1000		49,654.34
03/23	03/20	Short Sale	ENRON CORP(M)	ENR	(400)	62.1000		24,827.17
03/23	03/20	Short Sale	ENRON CORP(M)	ENR	(1,000)	62.1000		62,067.93
03/23	03/20	Short Sale	ENRON CORP(M)	ENR	(600)	62.1000		37,240.75
03/26	03/21	Sold	ENRON CORP	ENR	(1,000)	56.4500		56,418.11
03/26	03/21	Sold	ENRON CORP	ENR	(1,000)	55.4000		55,368.15
03/26	03/21	Sold	ENRON CORP	ENR	(2,000)	60		119,936.00
03/26	03/21	Sold	ENRON CORP	ENR	(1,000)	56.4800	\$ 165,990.00	
03/26	03/21	Sold	ENRON CORP	ENR	(1,000)	55.3000	4,623.96	
03/26	03/21	Cover Short	ENRON CORP(M)	ENR	3,000	57.5000		
03/26	03/21	Bought	NEWPOWER HOLDINGS INC	NPW	800	1,155.99		
03/26	03/21	Bought	NEWPOWER HOLDINGS INC	NPW	200	5,7500		
03/26	03/21	Bought	KINDER MORGAN INC(M)	KMI	500	50.5000		
03/27	03/22	Bought	ENRON CORP(M)	ENR	1,000	57	57,029.95	
03/28	03/23	Cover Short	ENRON CORP(M)	ENR	1,000	57	57,029.95	
<b>Total Equities Activity</b>							<b>\$ 395,226.90</b>	<b>\$ 511,479.90</b>

**Equity Funds Activity**

03/01	02/28	Bought	CLIPPER FUND(M)	CFMXX	623.2080	\$ 80.2300	\$ 50,099.00	
03/01	02/28	Bought	OAKMARK SELECT FUND	OAKLX	2,066.9700	24.1900	50,000.00	
03/06	03/05	Bought	VANGUARD HEALTH CARE FD(M)	VGHIZ	203.0540	123.1200	25,099.00	
03/12	03/09	Bought	STATB STREET RESEARCH	SARIZ	831.3930	30.0700	25,000.00	
			AURORA CL A					
03/12	03/09	Bought	WEITZ PARTNERS VALUE FUN(M)	WPVLX	1,145.7380	21.8200	25,000.00	
			D					
03/16	03/15	Sold	CALIFORNIA S&P MID-CAP IN(M)	SPMTX	(1,461.3260)	15.3500		\$ 22,332.35
			DEX FUND					
03/23	03/23	Reinvested Shares	VANGUARD HEALTH CARE FD(M)	VGHIZ	2.7850	108.7400	302.80	
03/23	03/23	Reinvested Shares	VANGUARD HEALTH CARE FD(M)	VGHIZ	0.4460	108.7400	48.45	
03/23	03/23	Reinvested Shares	VANGUARD HEALTH CARE FD(M)	VGHIZ	2.5620	108.7400	278.57	

(M) Assets held in margin account

PSA93787 3/6/12  
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**Transaction Detail (continued)**  
**Investments Purchased and Sold (continued)**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
<b>Equity Funds Activity (continued)</b>								
03/29	03/28	Bought	OAKMARK EQUITY INCOME FD	OAKBX	1,512.4020	\$ 16.5300	\$ 25,000.00	
03/29	03/28	Bought	OAKMARK EQUITY INCOME FD	OAKBX	1,512.4020	16.5300	25,000.00	
03/29	03/28	Bought	WEITZ PARTNERS VALUE FUN(M)	WPVLX	1,177.5790	21.2300	25,000.00	
<b>Total Equity Funds Activity</b>							<b>\$ 250,827.83</b>	<b>\$ 22,332.33</b>
<b>Options Activity</b>								
03/13	03/12	Short Sale	CALL INTUIT INC(M)	IQUK	(3)	\$ 6.2500		\$ 1,815.93
03/14	03/13	Short Sale	\$35 CALL INTUIT INC(M)	IQUK	(3)	6.2500		1,815.93
03/14	03/13	Short Sale	\$35 BXP 10/20/01	JUXGM	(3)	9.5000		2,778.10
03/14	03/13	Short Sale	\$65 CALL JUNIPER NETWORKS(M)	CYQPD	(8)	2.5000		1,938.93
03/14	03/13	Short Sale	\$20 PUT CISCO SYSTEMS(M)	EMCPF	(5)	3.5000		1,711.44
03/14	03/13	Short Sale	\$30 PUT E M C CORP MASS(M)	EMCPF	(5)	3.5000		1,711.44
03/14	03/13	Short Sale	\$30 PUT B M C CORP MASS(M)	JUXGM	(3)	11.2500		3,298.88
03/15	03/14	Short Sale	\$65 CALL JUNIPER NETWORKS(M)	ENEDM	(13)	2.4500		3,133.93
03/21	03/20	Short Sale	\$65 CALL ENRON CORP(M)	ENEDM	(12)	2.4500		2,892.86
03/21	03/20	Short Sale	\$65 CALL ENRON CORP(M)	WUMAN	3	6	\$ 1,819.85	
03/26	03/23	Bought	\$70 CALL ENRON CORP(M)					

(M) Assets held in margin account

PS4037100 10/1/20  
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Schwab Institutional

Schwab One Account

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Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
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**Transaction Detail (continued)**

**Instruments Purchased and Sold (continued)**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
<b>Options Activity (continued)</b>								
03/26	03/23	Bought	CALL \$70 ENRON CORP(M) EXP 01/19/02	WUMAN	2	\$ 6	\$ 1,213.23	
03/26	03/23	Bought	CALL \$70 ENRON CORP(M) EXP 01/19/02	WUMAN	3	6	1,819.85	
03/26	03/23	Bought	CALL \$70 ENRON CORP(M) EXP 01/19/02	WUMAN	2	6	1,213.22	
03/26	03/23	Bought	CALL \$70 ENRON CORP(M) EXP 01/19/02	WUMAN	10	5.1000	5,166.15	
03/29	03/28	Bought	CALL \$70 ENRON CORP(M) EXP 01/19/02	WUMAN	5	5.3000	2,720.20	
<b>Total Options Activity</b>							<b>\$ 13,952.50</b>	<b>\$ 21,097.44</b>

**Other Activity**

03/14	03/09	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(500)	\$ 45.2600	\$ 22,609.24	
03/15	03/12	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(500)	42.2600	21,114.29	
03/15	03/12	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(500)	42.8700	21,419.28	
03/15	03/12	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(500)	43.3500	21,659.27	
03/15	03/12	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(1,000)	41.9000	41,868.60	
03/15	03/12	Short Sale	NASDAQ 100 SHARES(M) UNIT SER 1	QQQ	(500)	42.2000	21,084.29	
03/16	03/13	Bought	KINDER MORGAN ENERGY LP(M) UNIT LTD PARTNERSHIP INT	KMP	1,000	59	\$ 59,029.95	

(M) Assets held in margin account

25403700.24124

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**Schwab One Account**

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Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
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**Transaction Detail (continued)**

**Investments Purchased and Sold (continued)**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
<b>Other Activity (continued)</b>								
03/19	03/14	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	\$ 100.4400		\$ 20,077.33
03/19	03/14	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	99.3500		19,859.33
03/20	03/15	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(300)	100.1000		30,006.99
03/20	03/15	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	98.7500		19,729.34
03/23	03/20	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	97.6500		19,509.34
03/23	03/20	Cover Short	NASDAQ 100 SHARES(M)	QQQ	1,000	42.5000	\$ 42,510.00	
03/23	03/20	Cover Short	UNIT SER I	QQQ	500	42.9000	21,465.00	
03/26	03/21	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	95.8000		19,139.36
03/27	03/22	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	94		18,789.37
03/27	03/22	Short Sale	DIAMONDS TRUST SERIES I(M)	DIA	(200)	92.8000		18,549.38
03/27	03/22	Bought	KINDER MORGAN ENERGY LP(M)	KMP	1,000	54.6000	54,630.00	
03/27	03/22	Bought	UNIT LTD PARTNERSHIP INT	KMP	500	57	28,515.00	
03/27	03/22	Cover Short	UNIT LTD PARTNERSHIP INT	QQQ	200	40	8,013.33	
03/27	03/22	Cover Short	NASDAQ 100 SHARES(M)	QQQ	100	40	4,006.67	
03/28	03/23	Cover Short	UNIT SER I	QQQ	400	91.5000	37,420.00	
03/28	03/23	Cover Short	NASDAQ 100 SHARES(M)	QQQ	500	42.7500	21,395.00	
03/29	03/26	Bought	UNIT SER I	QQQ	500	42.5000	21,270.00	
03/30	03/27	Cover Short	UNIT SER I	DIA	500	98	49,020.00	
<b>Total Other Activity</b>							<b>\$ 347,294.93</b>	<b>\$ 315,417.41</b>

Less: Reinvested Share Purchases

\$ (629.82)

(M) Assets held in margin account

25-A037193 26/1/25

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One National City Center, Suite 2000, Cleveland, Ohio 44114-1000

**Schwab One Account**

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Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
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**Transaction Detail (continued)**

**Investments Purchased and Sold (continued)**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Unit Price	Purchase/Debit	Sales/Credit
<b>Other Activity (continued)</b>								
							<b>\$ 1,006,672.35</b>	<b>\$ 870,327.10</b>
<b>Total Investments Purchased and Sold</b>								

**Cash Activity**

Trans Date	Process Date	Transaction	Description	Expense	Income
<b>Investment Income Activity (including Money Market Fund dividends reinvested)</b>					
03/15	03/15	Dividend	Schwab Money Market Fund		\$ 507.34
03/20	03/20	Cash Dividend	ENRON CORP		71.25
03/23	03/23	Cap Gain Rein	Vanguard Health Care FD		302.80
03/23	03/23	Div For Reinvest	Vanguard Health Care FD		48.45
03/23	03/23	Stm Cap Gn Rein	Vanguard Health Care FD		278.57
<b>Total Investment Income Activity</b>					<b>\$ 1,208.41</b>

Trans Date	Process Date	Transaction	Description	Expense	Credit
<b>Fees and Charges</b>					
03/29	03/29	Margin Interest	INTEREST 02/27THRU 03/28	\$ 11.21	
<b>Total Fees and Charges</b>					
02/27 through 02/27: \$ 11.21 based on 8.750 % margin interest rate charged on average daily balance of \$ (46,139.54)				<b>\$ 11.21</b>	

<b>Total Cash Activity</b>	<b>\$ 11.21</b>	<b>\$ 1,208.41</b>
<b>Total Completed Transactions</b>	<b>\$ 1,007,313.38</b>	<b>\$ 871,535.51</b>

PSA03710 3/01/26  
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Schwab One Account

Account of MARK K LAY &

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Statement Period: March 1, 2001 through March 31, 2001  
Account Number: 5497-7276

**Money Funds Detail**

Settlement Date	Transaction	Description	Quantity	Unit Price	Purchases/Debit	Sales/Credit
<b>Money Market Funds (Sweep) Activity</b>						
<b>SCHWAB MONEY MARKET FUND Activity</b>						
Opening Shares of SCHWAB MONEY MARKET FUND were 0.0000						
03/01	Purchased		283,491.4600	\$ 1	\$ 283,491.46	\$ 25,099.00
03/06	Redeemed		25,099			5,720.00
03/07	Redeemed		5,720			50,000.00
03/12	Redeemed		59,149.4900			59,149.49
03/14	Redeemed		507,3400		507.34	
03/15	Dividend		30,963.7300			30,963.73
03/16	Redeemed		13,085.3400			13,085.34
03/19	Redeemed		8,024.0100			8,024.01
03/20	Redeemed		18,236.0400		18,236.04	
03/21	Purchased		2,281.3400		2,281.34	
03/22	Purchased		14,327.4700		14,327.47	
03/23	Purchased		158,829.8700		158,829.87	
03/27	Purchased		95,016.1500			95,016.15
03/29	Redeemed		57,785.2100			57,785.21
03/30	Redeemed					
Closing Shares of SCHWAB MONEY MARKET FUND were 132,830.5900						
Total SCHWAB MONEY MARKET FUND Activity					\$ 477,673.52	\$ 344,842.93

Total Money Market Funds (Sweep) Activity

SCHWAB MMF 5.190 %

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**Schwab One Account**

Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
Account Number: 5497-7276

**Trades Pending Settlement**

Settle Date	Trade Date	Transaction	Description	Quote Symbol	Quantity	Price	Purchase/Debit	Sale/Credit
04/02	03/28	Cover Short	DIAMONDS TRUST SERIES I	DIA	500	\$ 97.5000	\$ 48,770.00	
04/03	03/29	Bought	DIAMONDS TRUST SERIES I	DIA	300	98	29,420.00	
04/04	03/30	Short Sale	NASDAQ 100 SHARES	QQQ	300	39		\$ 11,679.61
<b>Total Trades Pending</b>							<b>\$ 78,190.00</b>	<b>\$ 11,679.61</b>

Pending transactions are not included in account value

**Dividends Pending**

Payable Date	Transaction	Description	Quantity	Rate per Share	Share Distribution	Cash Distribution
04/16	Cash Dividend	DIAMONDS TRUST SERIES I	(700)	0.1510		\$ (105.73)
<b>Total Dividends Pending</b>						<b>\$ (105.73)</b>

Pending transactions are not included in account value

**Open Orders**

Order Date	Will Expire	Transaction	Description	Quantity	Limit Price	Latest Price
03/08	04/21	Sell	CALL ENRON CORP\$75 EXP	10	\$ 3.5000	\$ 0.2000
03/09	05/08	Sell	TRANSMETA CORP DELAWARE	600	28	19.2500

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Schwab One Account

Account of MARK K LAY &

Statement Period: March 1, 2001 through March 31, 2001  
Account Number: 5497-7276

Investment Income Summary

Description	This Period:		Year to Date:	
	Federally Taxable	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt
Cash and Money Market Activity				
Money Funds Dividends	\$ 507.34		\$ 521.97	
Securities				
Cash Dividends	\$ 398.27		\$ 473.27	
Capital Gains	302.80		302.80	
<b>Total Investment Income</b>	<b>\$ 1,208.41</b>	<b>\$ 0.00</b>	<b>\$ 1,298.04</b>	<b>\$ 0.00</b>
Interest Paid on Margin Loan During Current Period 2				\$ (11.21)
Interest Paid on Margin Loan Year-to-Date 2				\$ (684.02)

2. Certain margin loan interest may be deductible; consult your tax advisor

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