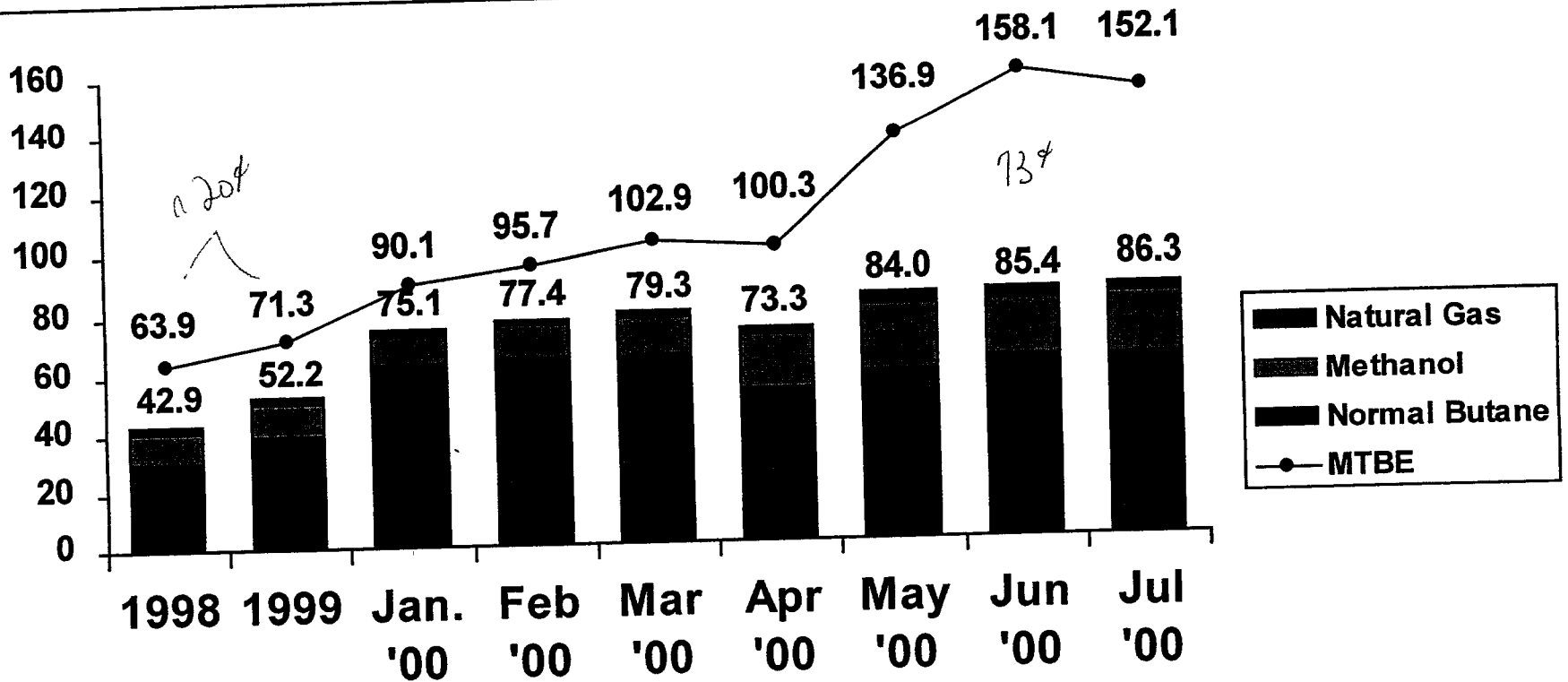


Enron Clean Fuels
Jim Prentice
President

EC004391630

ENRON CLEAN FUELS MTBE Margins (Index) Cents Per Gallon

| | | | | | | | | | |
|--------------|------|------|------|------|------|------|------|------|------|
| Margin- Act. | 21.0 | 19.1 | 15.0 | 18.3 | 23.6 | 27.0 | 52.9 | 72.7 | 65.8 |
| Plan | 20.4 | 21.4 | 17.7 | 18.6 | 18.6 | 18.6 | 18.6 | 18.6 | 18.6 |



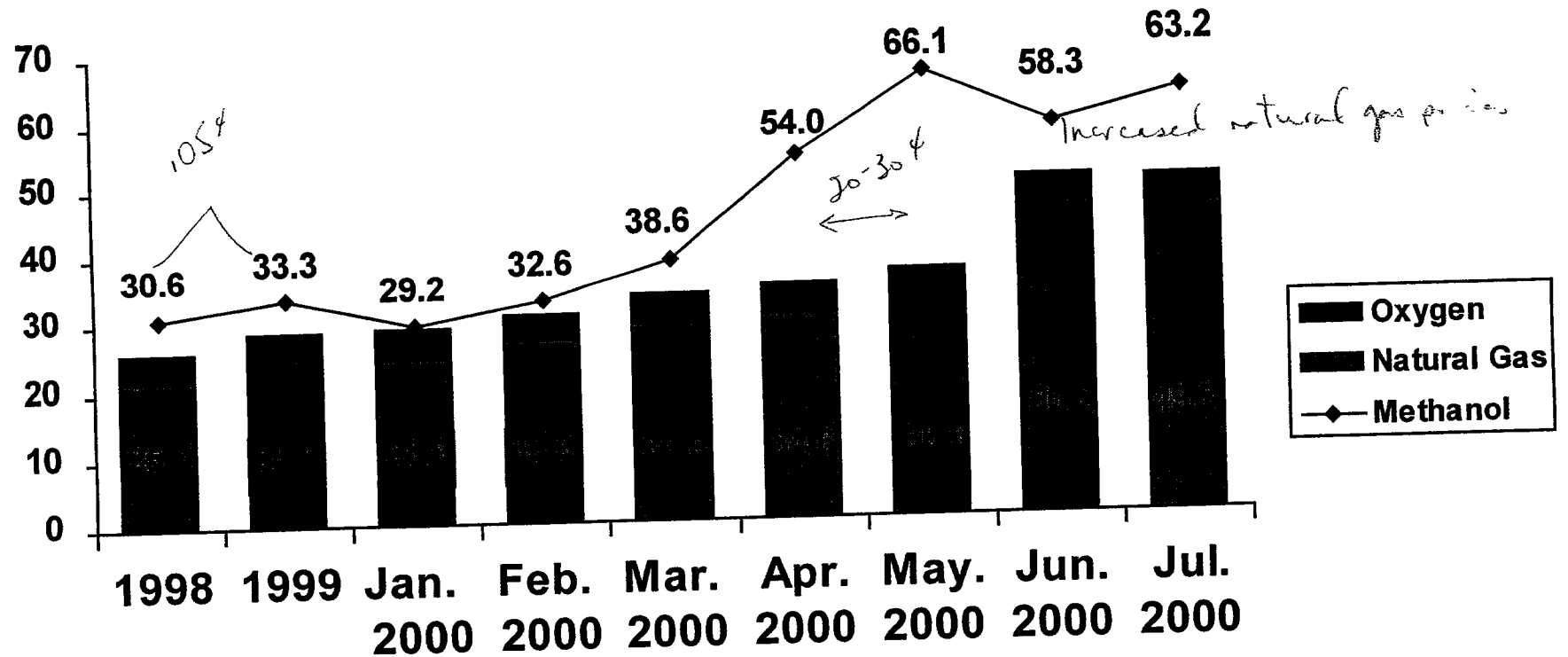
Very favorable economy

EC004391631



ENRON CLEAN FUELS Methanol Margins (Index) Cents Per Gallon

| | | | | | | | | | |
|-------------|------|-----|-----|-----|-----|------|------|-----|------|
| Margin- Act | 4.9 | 4.8 | 0.3 | 2.0 | 5.0 | 19.8 | 29.5 | 8.1 | 13.5 |
| Plan | 16.4 | 2.0 | 2.4 | 2.0 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |



EC004391632

ENRON CLEAN FUELS MTBE Political Environment

March 1999 - California executive order announces phase out of MTBE by end of 2002. (California represents 1/3 of U.S. demand).

June 1999 - California legislative panel affirms executive order.

July 1999 - EPA Blue Ribbon Panel urges reduction in use of MTBE.

March 2000 - EPA and Dept. of Agriculture jointly announce they will seek to reduce or eliminate use of MTBE.

- * Several bills have been introduced in both houses of congress and several state legislatures are seeking to curtail the use of MTBE.**

EC004391633



Enron Clean Fuels

- **Divest Enron's Clean Fuels businesses on terms that avoid further write-offs.**
- **Status**
 - **Methanol: Praxair interested in converting plant to syngas**
 - **MTBE: No active discussions. Political situation makes sale of facility difficult.**

EC004391634



Enron Gas Pipeline Group Summary

- **We are on target to meet our 2000 Objectives which include generating \$391 MM of IBIT and achieving funds flow of \$305 MM.**
- **We are positioned to remain North America's leading energy transportation service company through our commitments to operate our pipelines and facilities safely, to grow our systems and to serve our customers more effectively.**

EC004391635

