

ENRON CORP.
Table 2d - Results by Segment
(Unaudited: in millions, except per share amounts)

	<u>Recurring</u>	<u>Non- Recurring</u>	<u>Total</u>
IBIT:			
Transportation and Distribution.			
Transportation Services	\$ 283	\$ -	\$ 283
Portland General	200	-	200
Wholesale Energy Operations and Services	1,054	-	1,054
Retail Energy Services	(75)	-	(75)
Broadband Services	-	-	-
Exploration and Production (a)	65	-	65
Corporate and Other	(18)	13	(5)
IBIT	1,509	13	1,522
Interest and Related Charges, net	537	-	537
Dividends on Preferred Securities of Subsidiaries	57	-	57
Minority Interests	94	-	94
Income Tax Expense	123	(54)	69
Net Income Before Cumulative Accounting Changes	698	67	765
Cumulative Effect of Accounting Changes, net of tax	-	(131)	(131)
Net Income (Loss)	698	(64)	634
Preferred Dividends.			
Second Preferred Stock	13	-	13
Series A Junior Voting Convertible Preferred Stock (b)	29	-	29
Earnings (Loss) on Common Stock	\$ 656	\$ (64)	\$ 592
Average Number of Shares Used (c):			
Basic			702.0
Diluted	765.7	765.7	765.7
Earnings (Loss) per Common Share (c):			
Basic			\$ 0.84
Diluted	\$ 0.87	\$ (0.08)	\$ 0.79

- (a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction
- (b) The Series A Junior Voting Convertible Preferred Stock was antidilutive and therefore has been excluded from the calculation of diluted earnings per share
- (c) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999