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|------------------------|
| Six Months 2000 |
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ENRON CORP.
Table 2d - Results by Segment
(Unaudited, in millions, except per share amounts)

| | <u>Recurring</u> | <u>Non- Recurring</u> | <u>Total</u> |
|--|------------------|---------------------------|----------------|
| IBIT: | | | |
| Transportation and Distribution: | | | |
| Transportation Services | \$ 205 | \$ - | \$ 205 |
| Portland General | 167 | - | 167 |
| Wholesale Services | 844 | - | 844 |
| Retail Energy Services (a) | 52 | - | 52 |
| Broadband Services | (8) | - | (8) |
| Corporate and Other | <u>(27)</u> | - | <u>(27)</u> |
| IBIT | 1,233 | - | 1,233 |
| Interest and Related Charges, net | 357 | - | 357 |
| Dividends on Preferred Securities of Subsidiaries | 39 | - | 39 |
| Minority Interests | 74 | - | 74 |
| Income Tax Expense | <u>136</u> | - | <u>136</u> |
| Net Income | 627 | - | 627 |
| Preferred Dividends (b): | | | |
| Second Preferred Stock | 8 | - | 8 |
| Series B Preferred Stock | <u>33</u> | - | <u>33</u> |
| Earnings on Common Stock | \$ 586 | \$ - | \$ 586 |
| Average Number of Shares Used: | | | |
| Basic | | | <u>728.0</u> |
| Diluted | <u>857.0</u> | - | <u>857.0</u> |
| Earnings per Common Share: | | | |
| Basic | | | <u>\$ 0.80</u> |
| Diluted | <u>\$ 0.73</u> | <u>\$ -</u> | <u>\$ 0.73</u> |

(a) See Table 3b, note b.

(b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2000.