

<b>Second Quarter 2001</b>
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**ENRON CORP.**  
**Table 2a - Results by Segment**  
(Unaudited: in millions, except per share amounts)

	<u>Recurring</u>	<u>Non- Recurring</u>	<u>Total</u>
<b>IBIT:</b>			
Transportation and Distribution:			
Transportation Services	\$ 77	\$ -	\$ 77
Portland General	65	-	65
Wholesale Services	802	-	802
Retail Energy Services	60	-	60
Broadband Services	(102)	-	(102)
Corporate and Other	(109)	-	(109)
<b>IBIT</b>	<u>793</u>	<u>-</u>	<u>793</u>
Interest and Related Charges, net	215	-	215
Dividends on Preferred Securities of Subsidiaries	18	-	18
Minority Interests	30	-	30
Income Tax Expense	126	-	126
<b>Net Income</b>	<u>404</u>	<u>-</u>	<u>404</u>
Preferred Dividends (a):			
Second Preferred Stock	4	-	4
Series B Preferred Stock	17	-	17
<b>Earnings on Common Stock</b>	<u>\$ 383</u>	<u>\$ -</u>	<u>\$ 383</u>
Average Number of Shares Used:			
Basic			<u>757.3</u>
Diluted (b)	<u>891.1</u>	<u>-</u>	<u>891.1</u>
<b>Earnings per Common Share:</b>			
<b>Basic</b>			<u>\$ 0.51</u>
<b>Diluted</b>	<u>\$ 0.45</u>	<u>\$ -</u>	<u>\$ 0.45</u>

(a) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the second quarter of 2001.

(b) The average number of diluted shares outstanding reflect the impact of equity-related commitments that would be dilutive if funded at Enron's current share price. These commitments begin to settle in 2003.