

Whalley joined

2000 Enron Strategic Goals

EC004392405

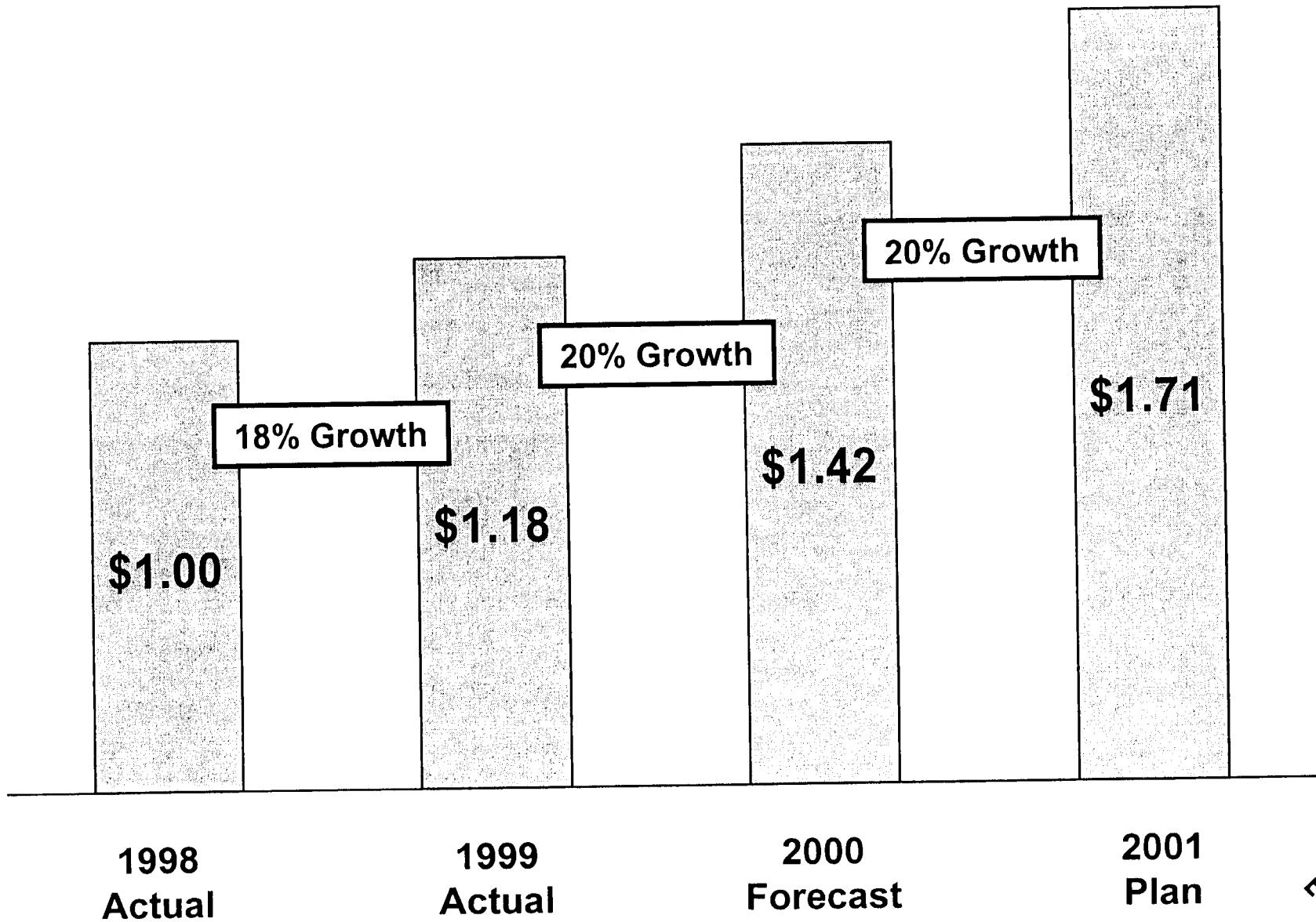


2001 - 2003
Operating & Strategic Plan

*Walker
Towers
Cawley*

EC004392406

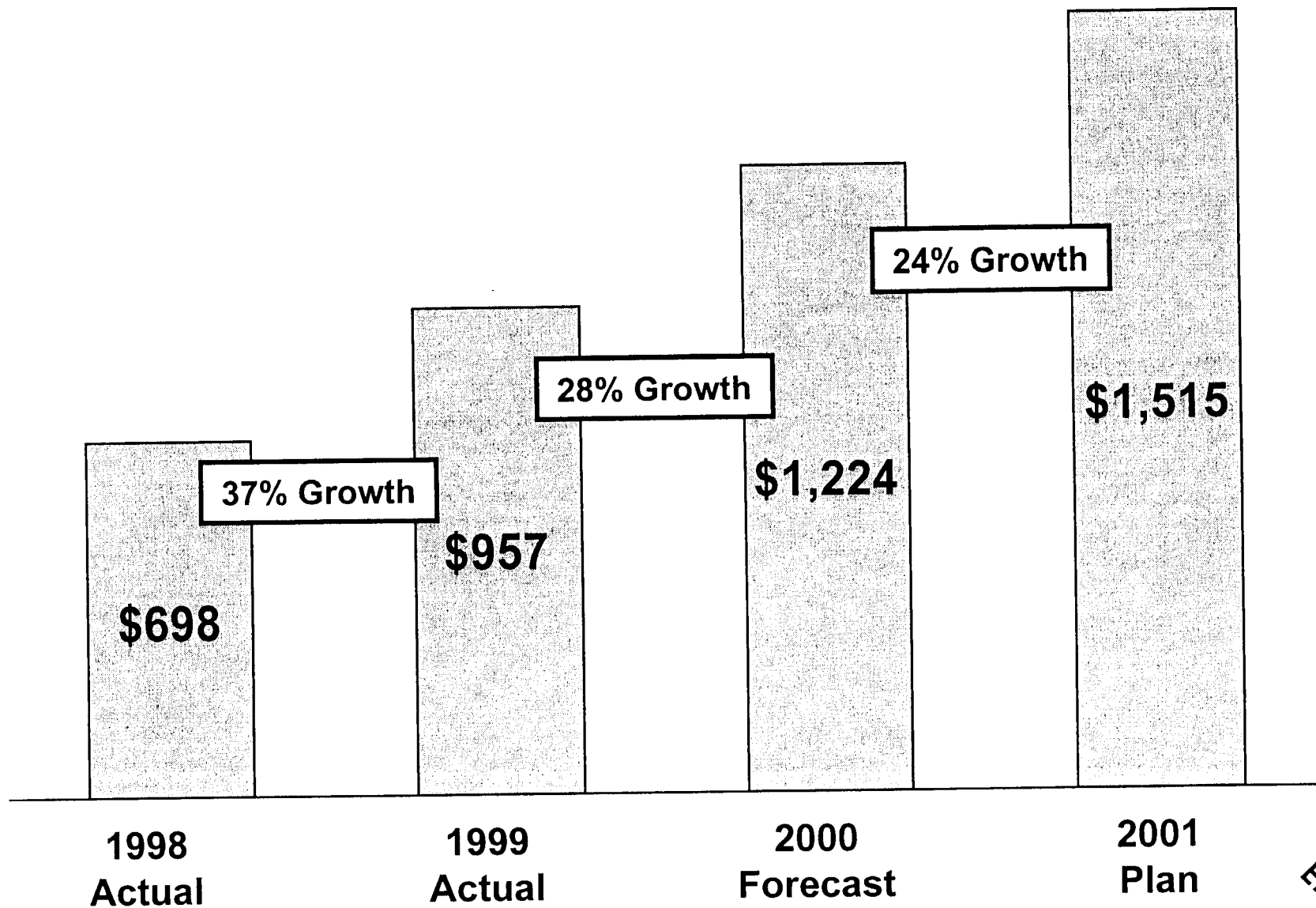
Recurring Diluted EPS



EC004392407

Net Income

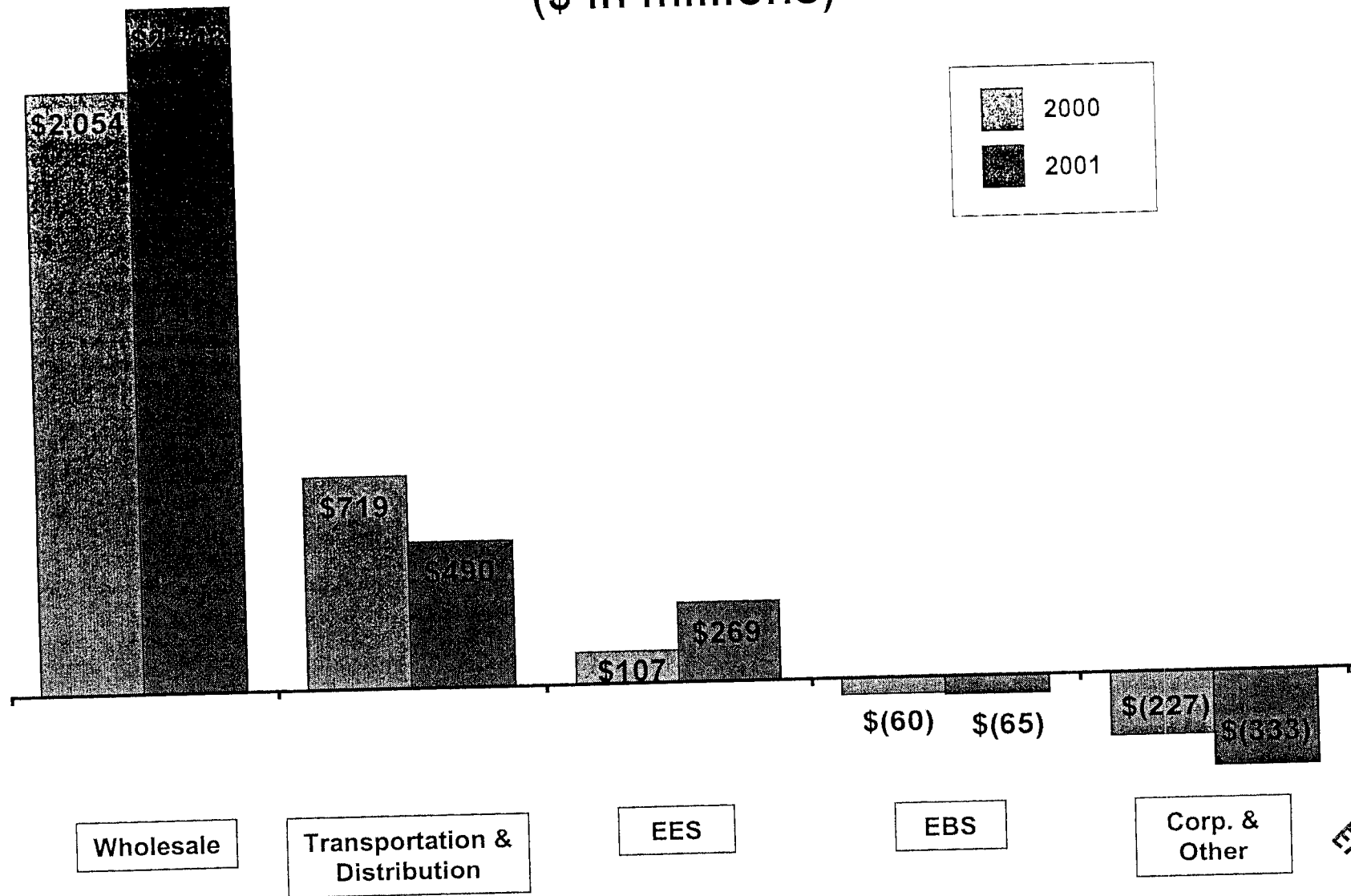
(\$ in millions)



EC004392408

Earnings Before Interest & Taxes By Segment

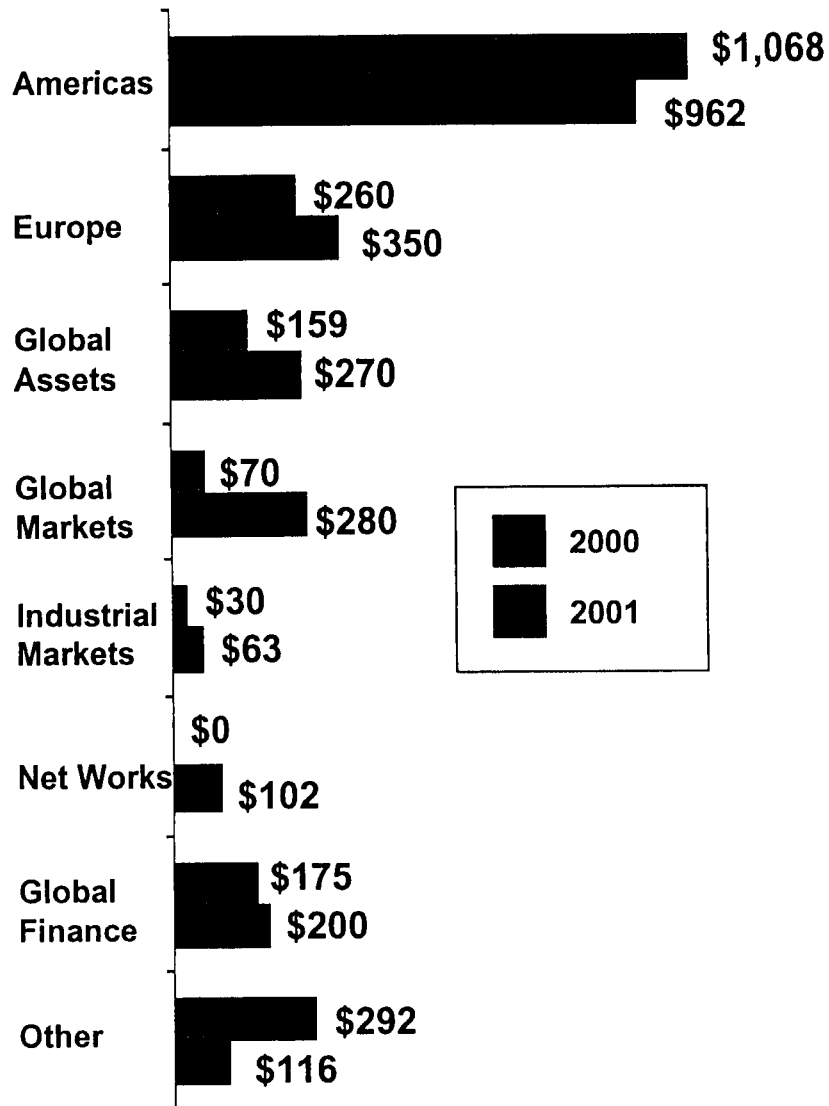
(\$ in millions)



EC004392409

Earnings Before Interest & Taxes Wholesale

(\$ in millions)



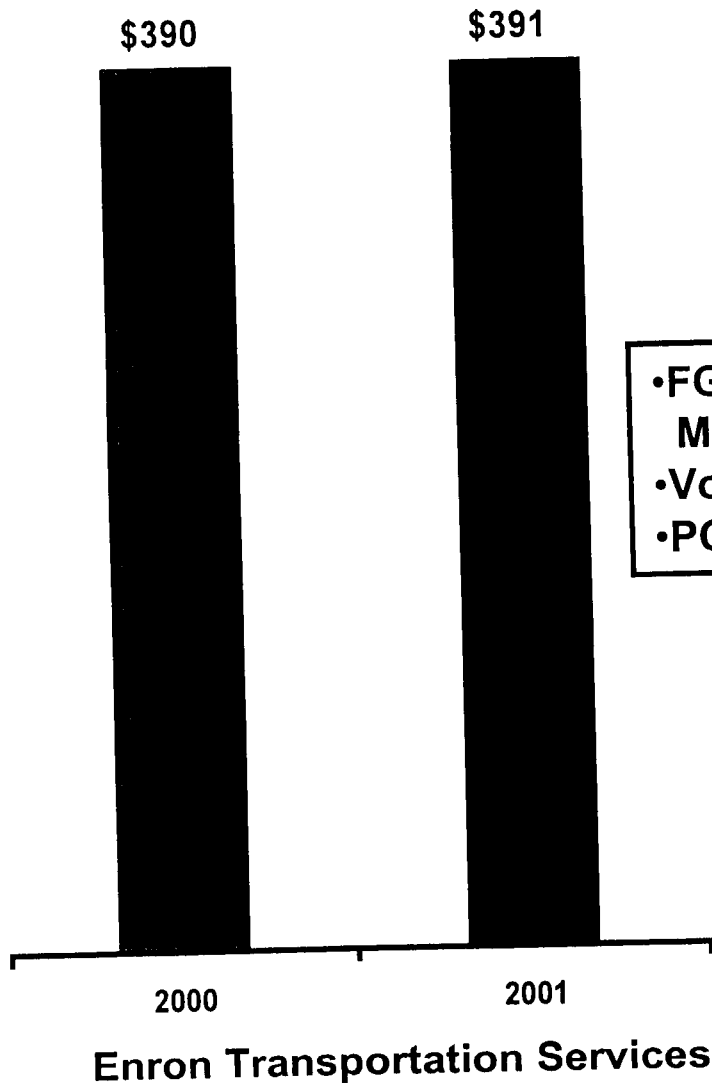
- Power markets continue to deregulate
- Gas and power prices remain volatile
- Continent continues to deregulate
- Build on synergies created from Metals
- Decrease capital intensity
- Dabhol phase II construction completed
- Significant liquids trading growth
- Expanding LNG markets
- Increased Pulp & Paper and Steel trading
- Electronic platforms to grow market share
- Leverage off of existing electronic platforms
- Increased monetization activity



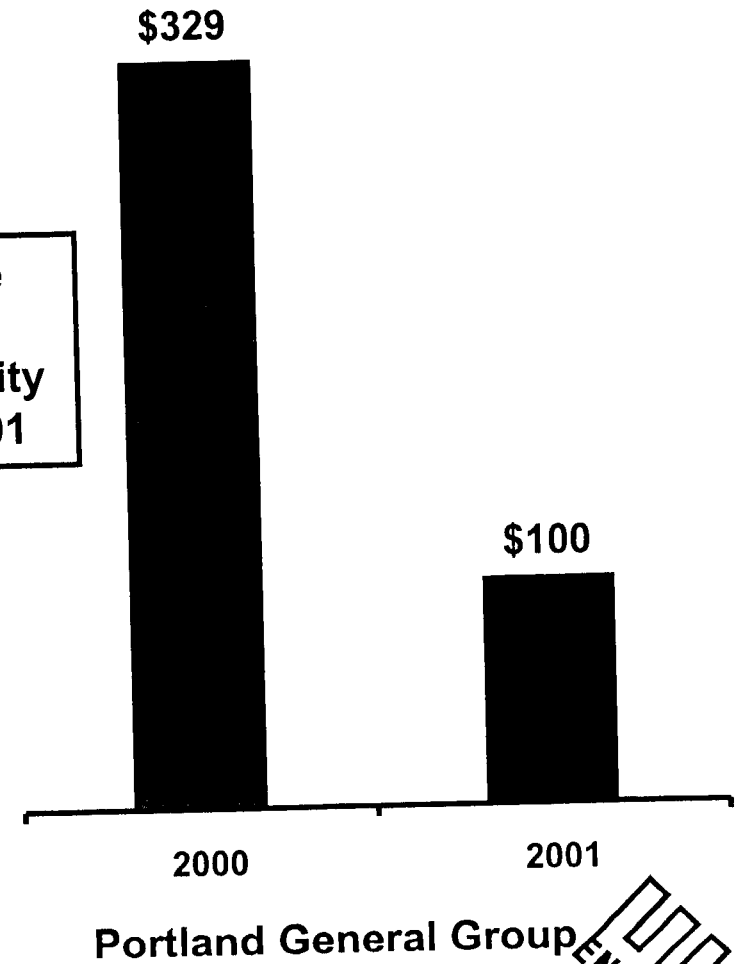
EC004392410

Earnings Before Interest & Taxes Transmission & Distribution

(\$ in millions)



- FGT Phase IV in service May 2001
- Volume > 90% of capacity
- PGE sold March 31, 2001

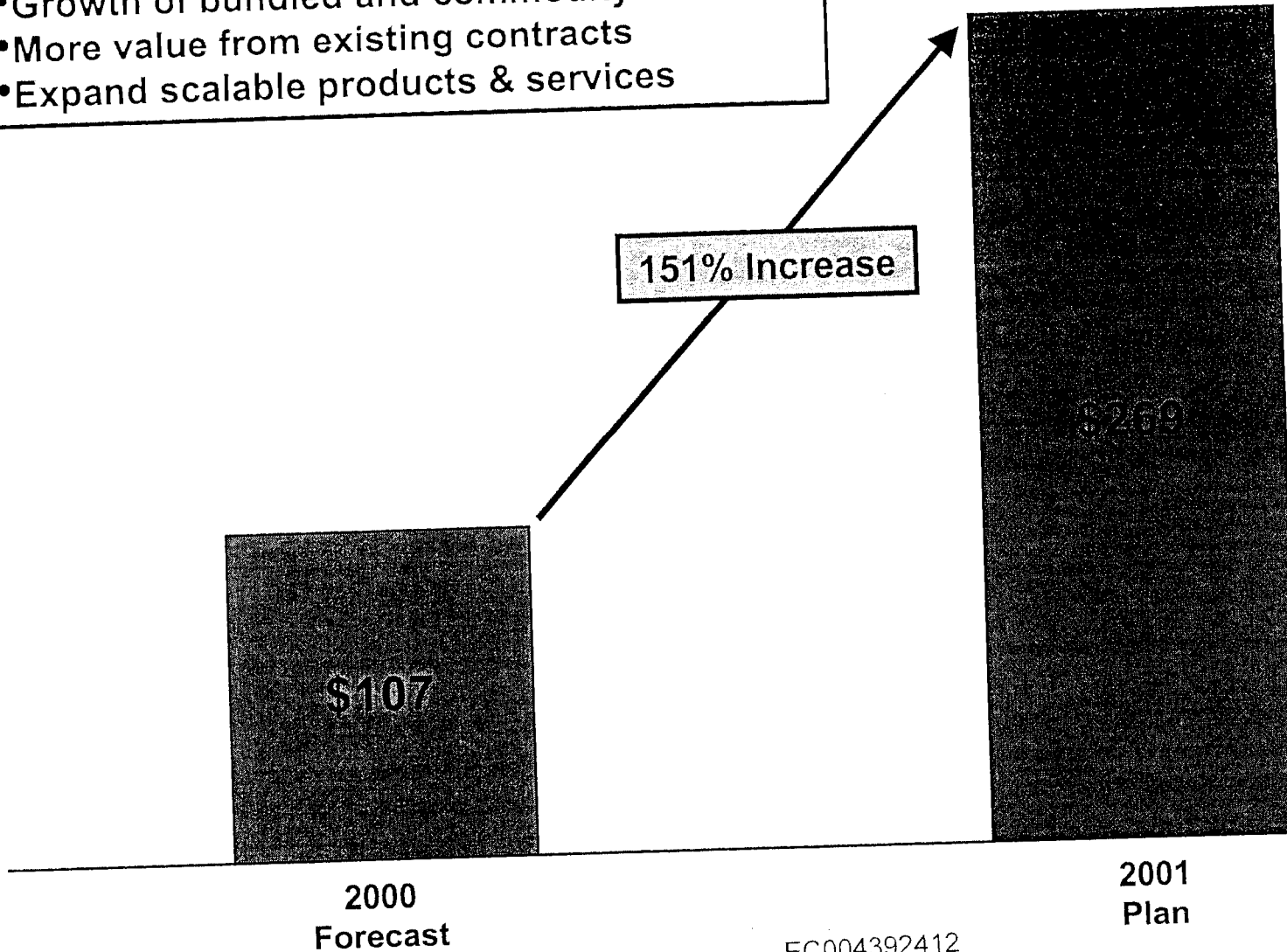


EC004392411

Earnings Before Interest & Taxes Enron Energy Services

(\$ in millions)

- Growth of bundled and commodity business
- More value from existing contracts
- Expand scalable products & services



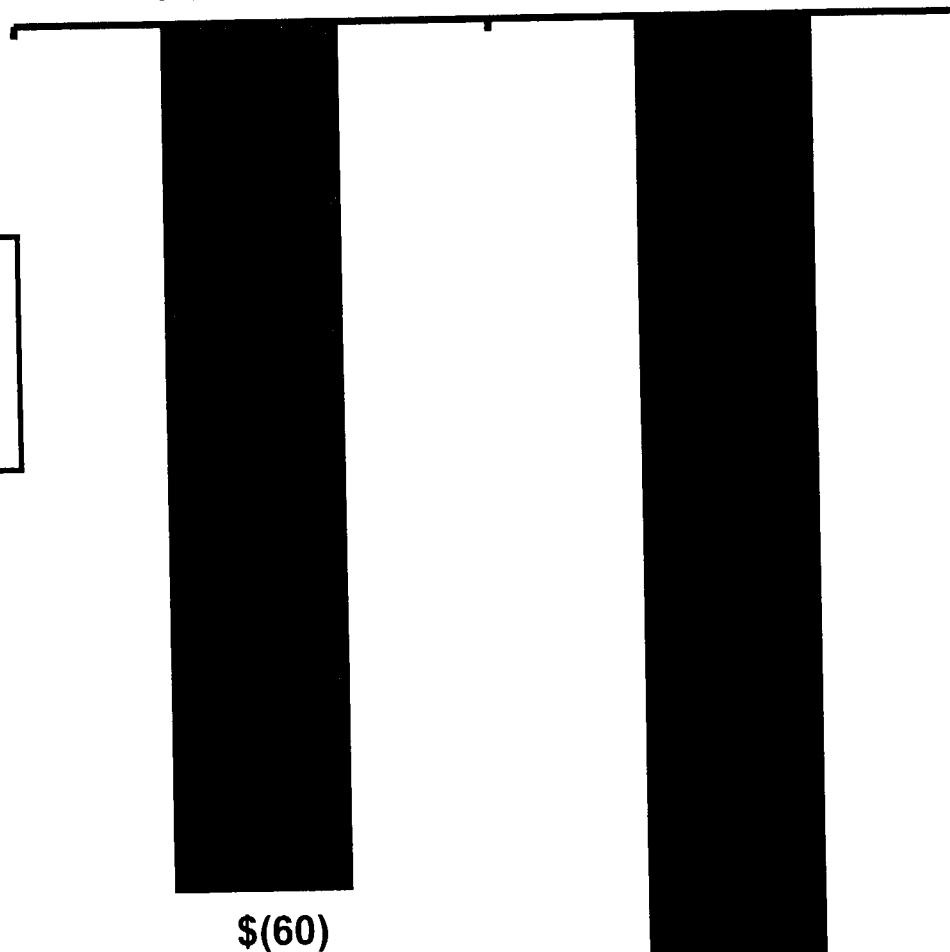
EC004392412

Earnings Before Interest & Taxes Enron Broadband Services

(\$ in millions)

2000
Forecast

2001
Plan



- TCV \$300MM in 2001
- International expansion
- Significant development of intermediation business

\$(60)

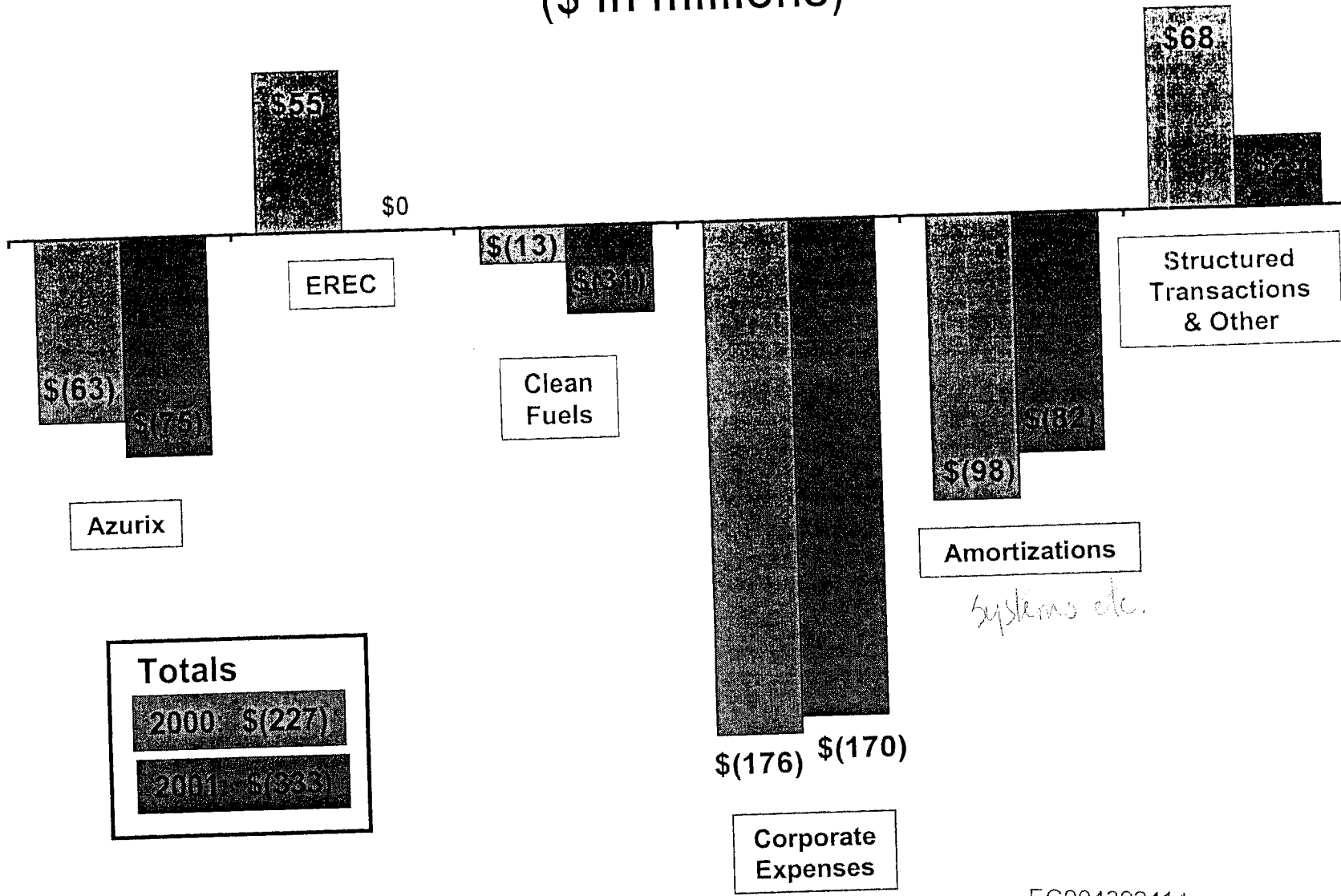
\$(65)



EC004392413

Earnings Before Interest & Taxes Corporate and Other

(\$ in millions)

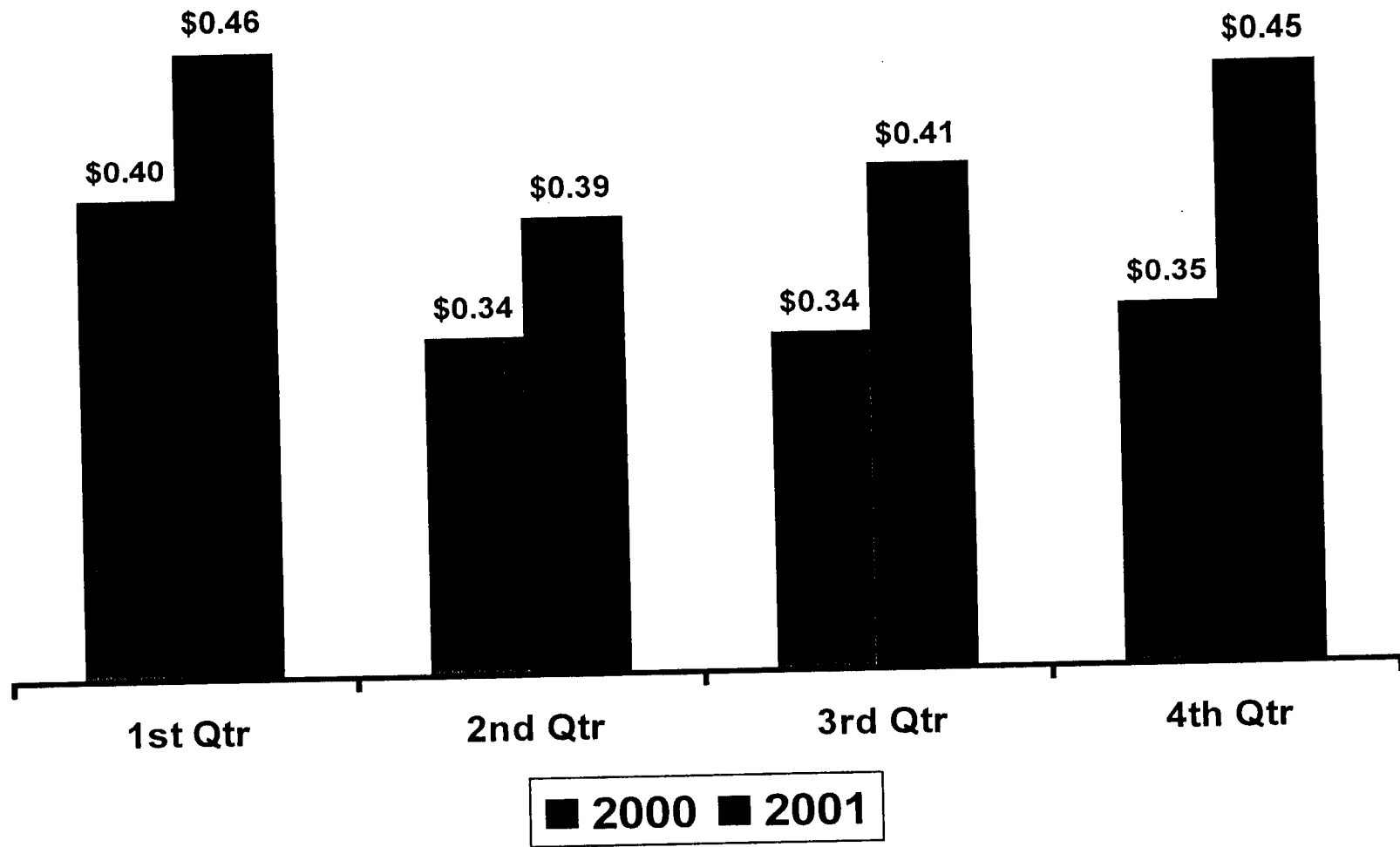


Systems etc.



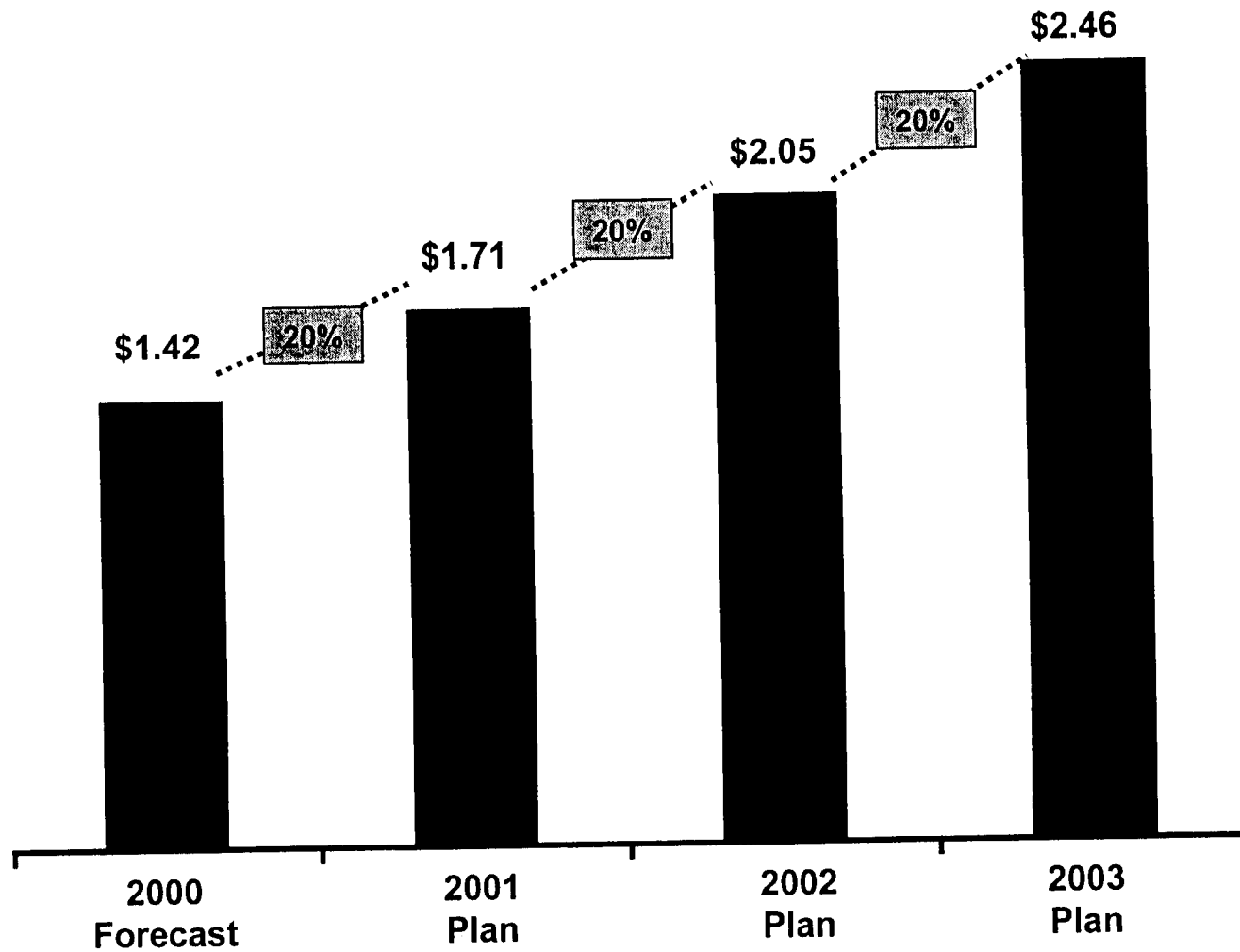
EC004392414

Enron Recurring EPS By Quarter



EC004392415

Enron Recurring EPS



EC004392416

Enron Proceeds from Planned Assets Sales 2001 Plan

(\$ in millions)

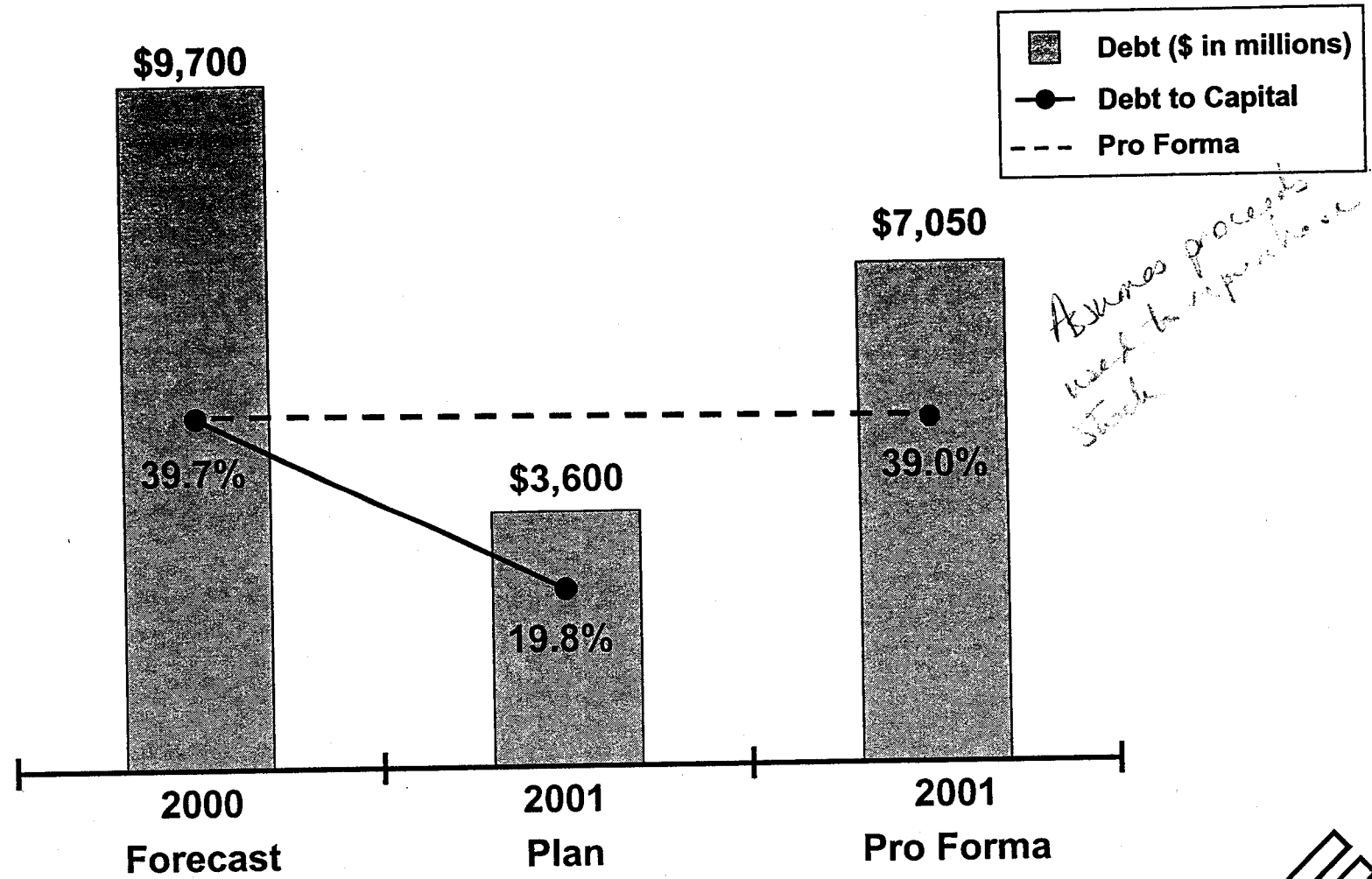
	<u>Proceeds</u>	<u>Related Debt</u>
Elektro	\$ 2,000	\$ 60
Portland General Electric	1,600	1,020
North American Power Plants	818	-
Enron Renewable Energy Corp	700	40
India E&P Assets	600	-
South American Gas LDCs	470	-
Hainan Power Plant	152	-
Copel Investment	135	-
Transredes	70	-
MetGas Pipeline	69	-
Sichuan Jialing Power Plant	67	230
India Data Center	67	-
All Other	202	-
Total	<u><u>\$ 6,950</u></u>	<u><u>\$ 1,350</u></u>

*Lots of discussion
by JKS*



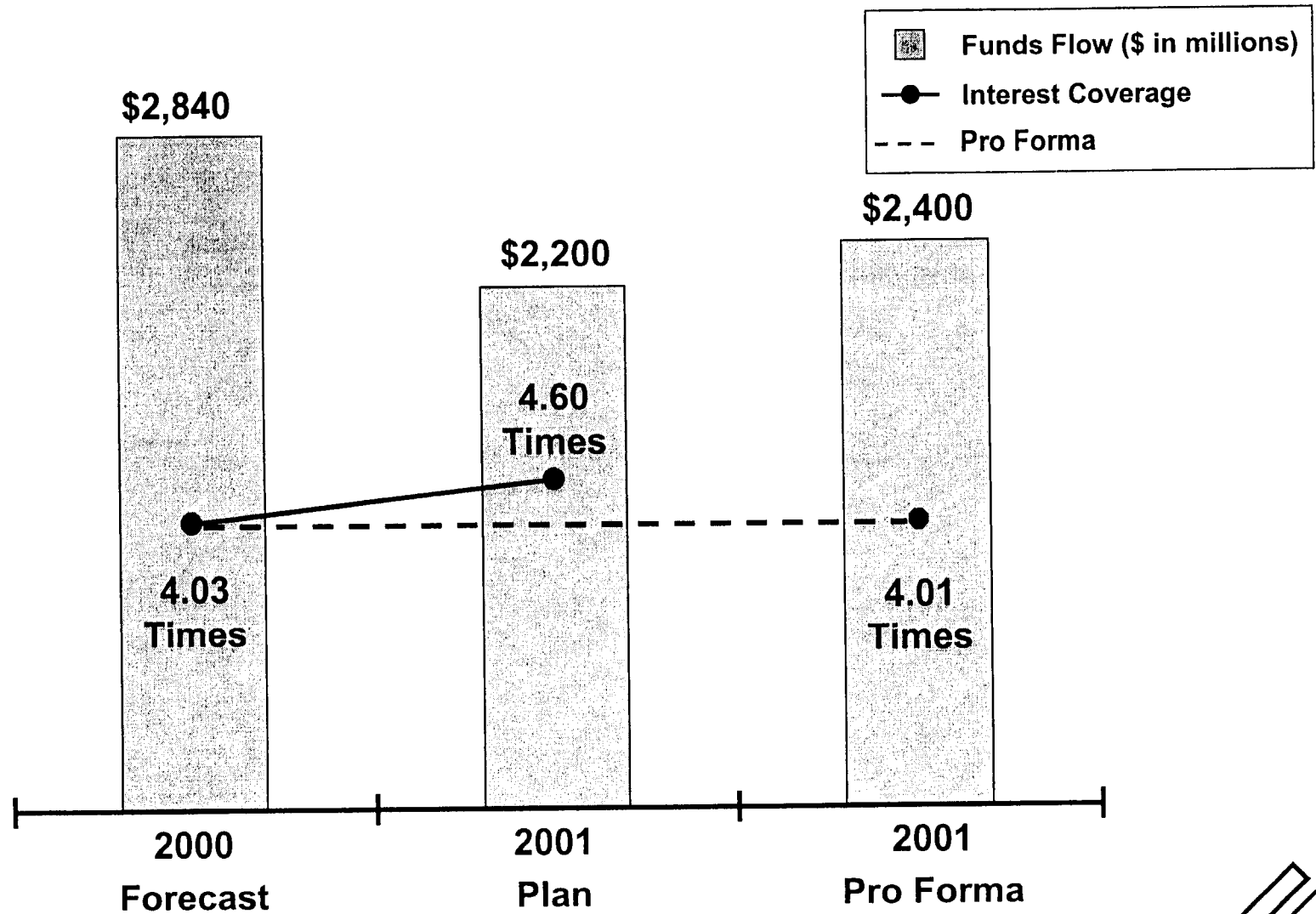
EC004392417

Enron Debt & Debt to Capital



EC004392418

Enron Funds Flow & Interest Coverage

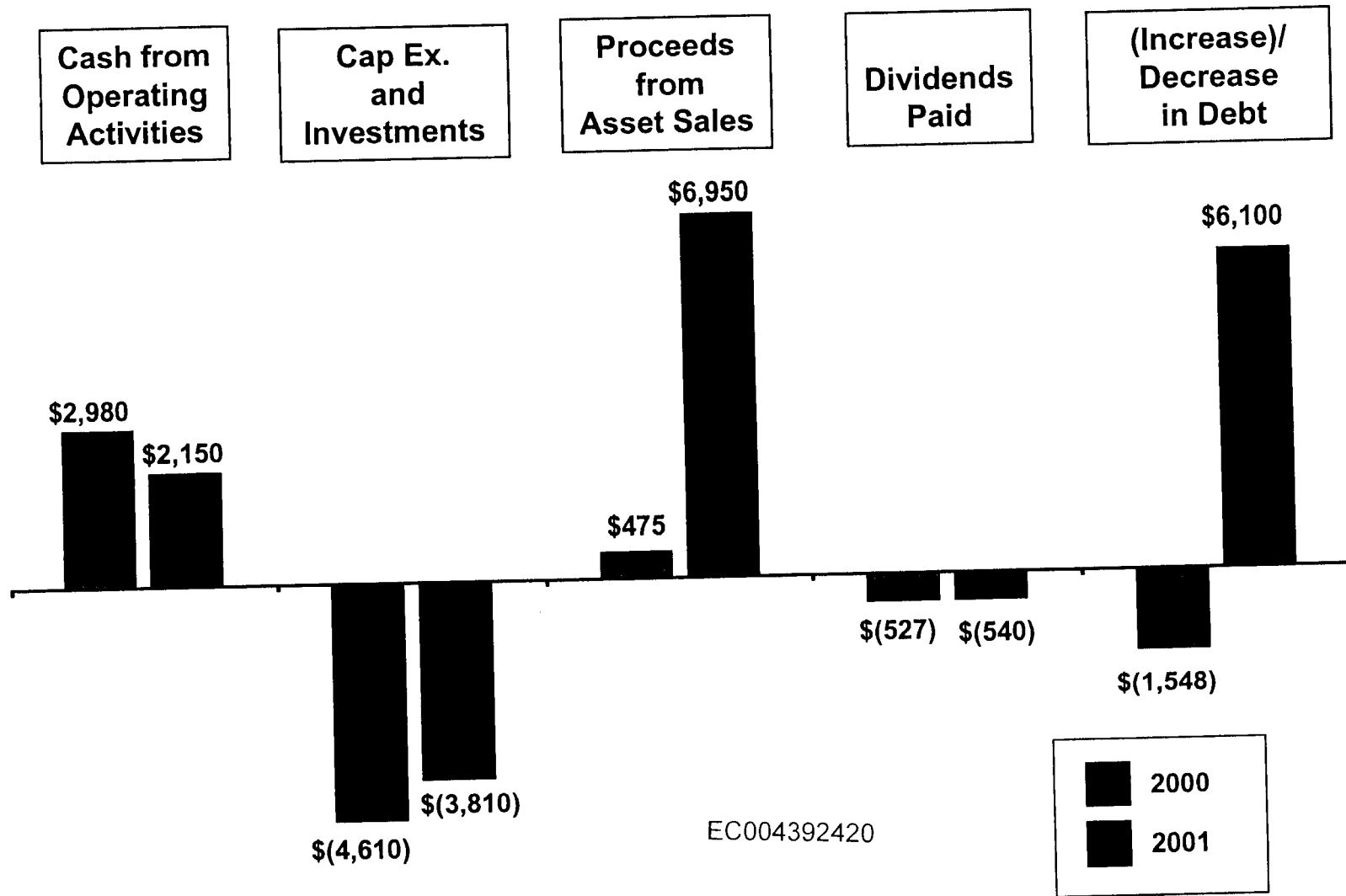


EC004392419

Enron

Change in Balance Sheet Debt

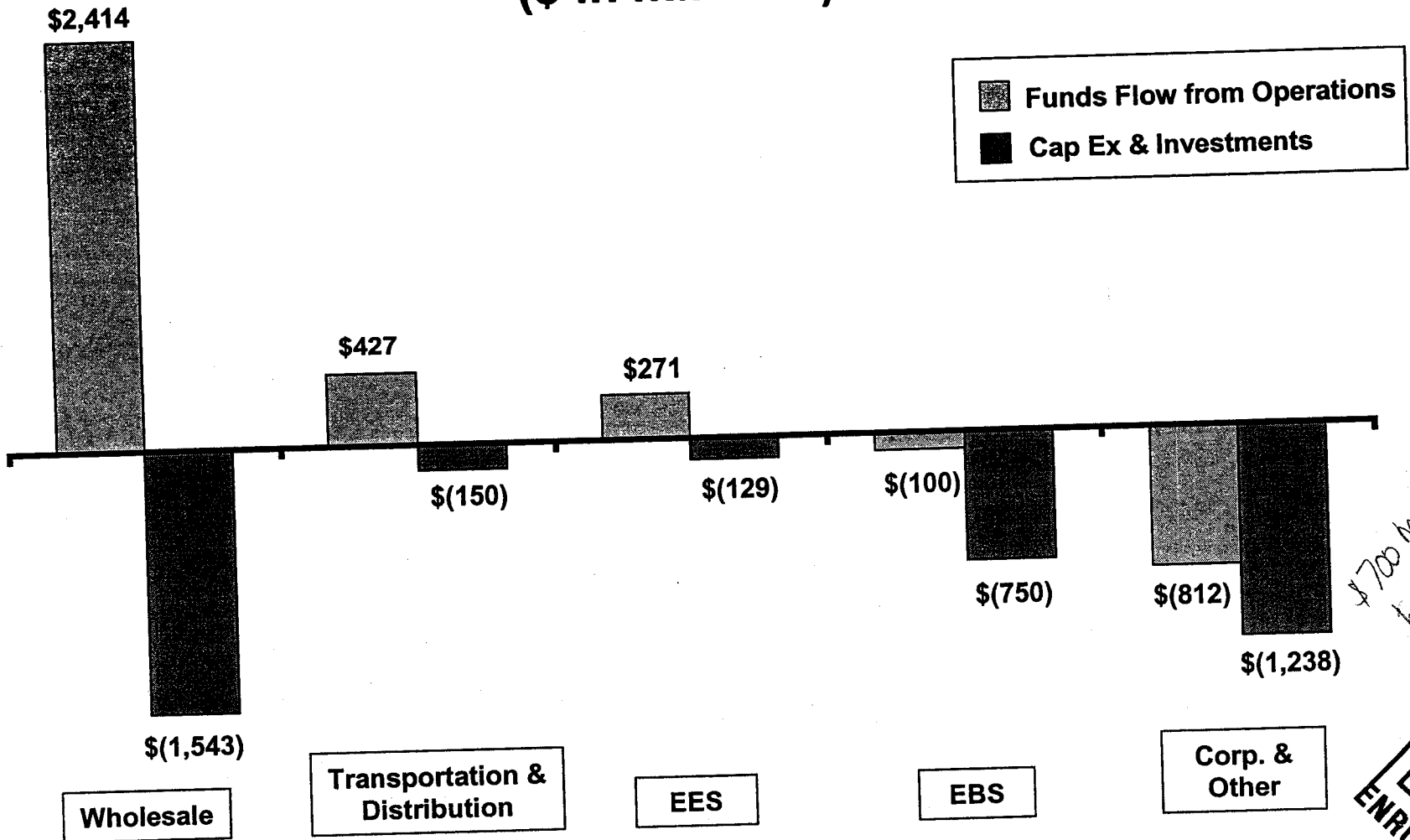
(\$ in millions)



Note: Does not include stock issuances and other non-cash transactions



Enron Cash Flow by Business Segment 2001 Plan (\$ in millions)

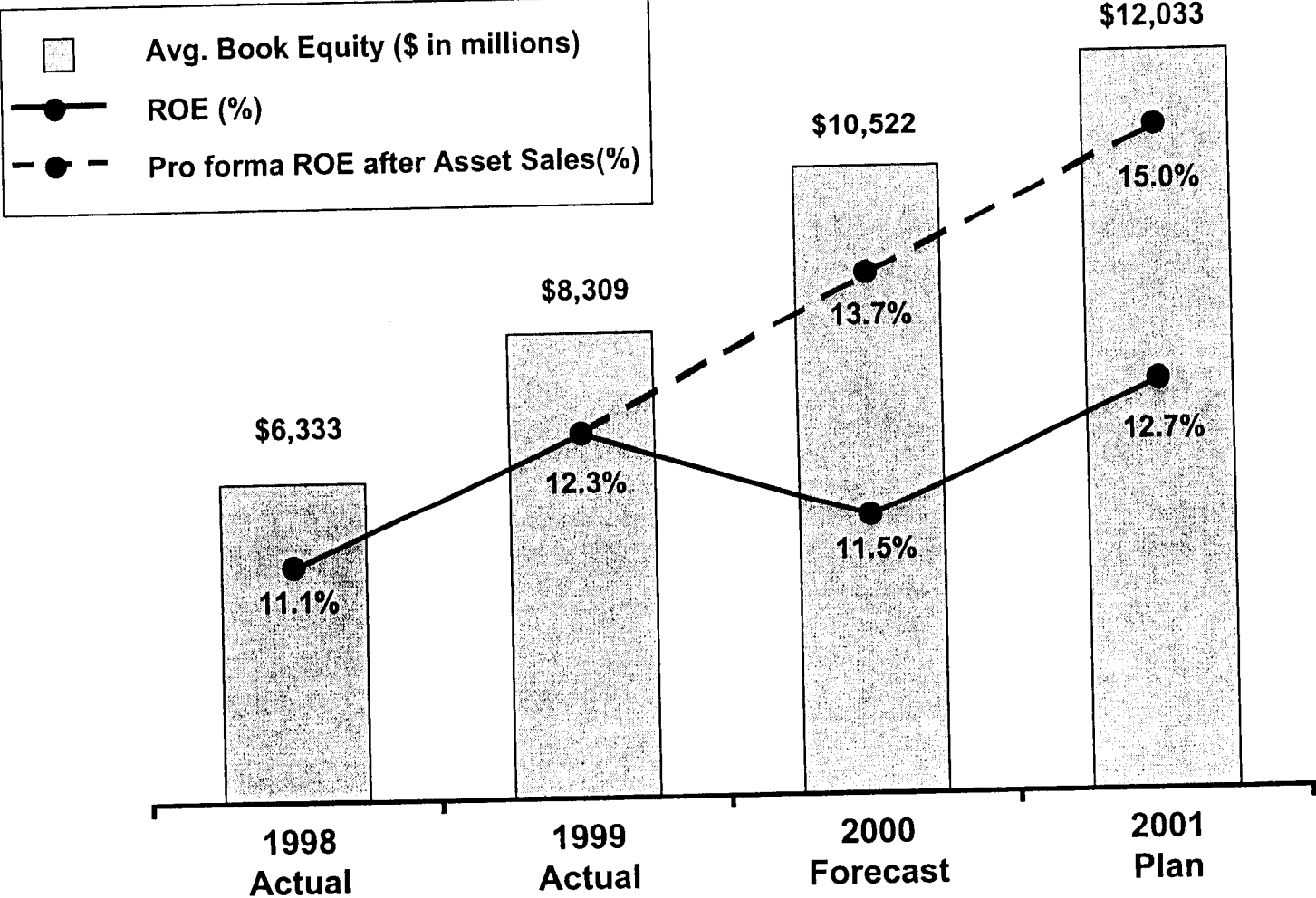


*\$700 mm related to
the buyout of m/c
in Roubidoux*



EC004392421

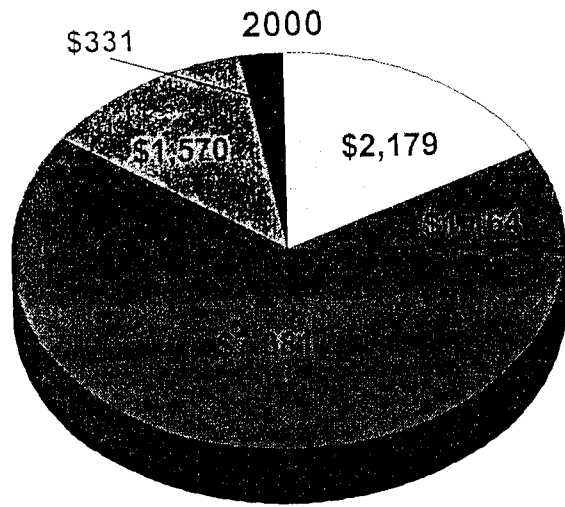
Enron Return on Book Equity



EC004392422

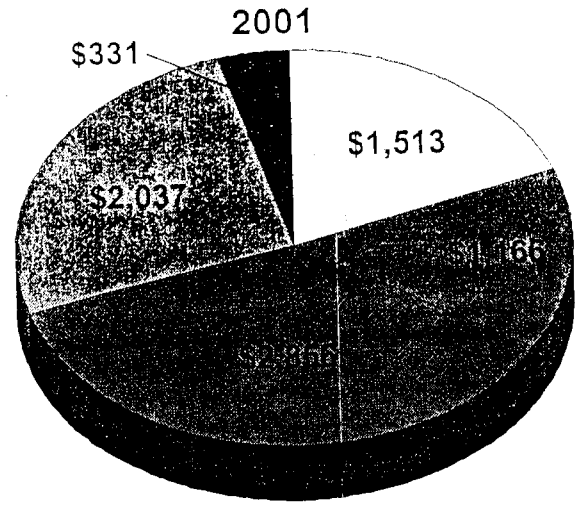
Wholesale Capital Deployed & ROE

(\$ in millions)

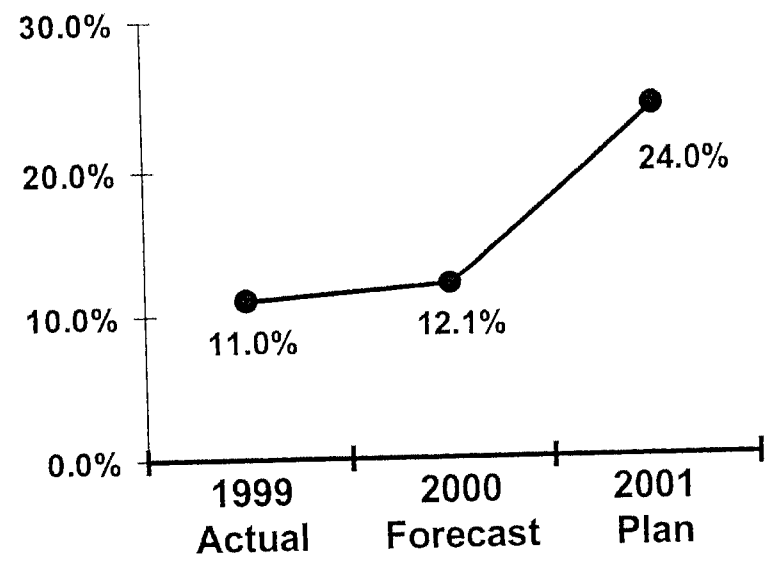


\$12,625

- North America Energy
- Europe Energy
- Global Energy
- Other Strategic
- Merchant Investments



\$7,903

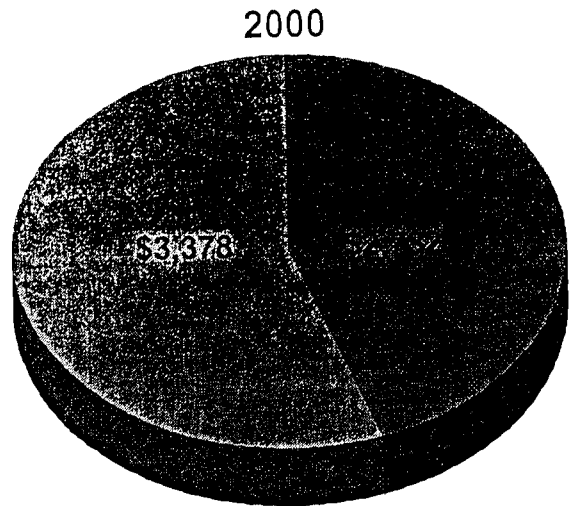


EC004392423



Transmission & Distribution Capital Deployed & ROE

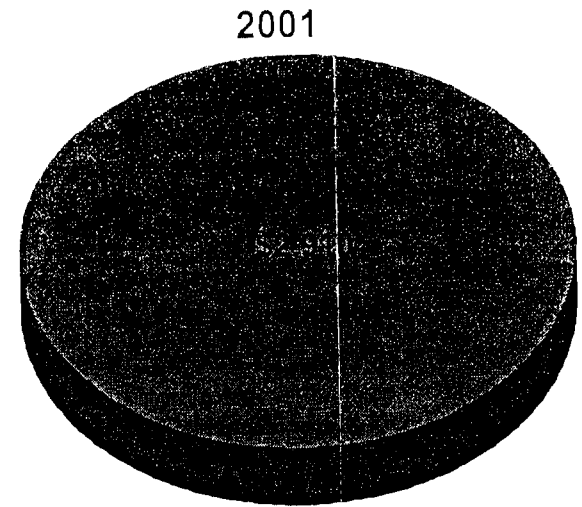
(\$ in millions)



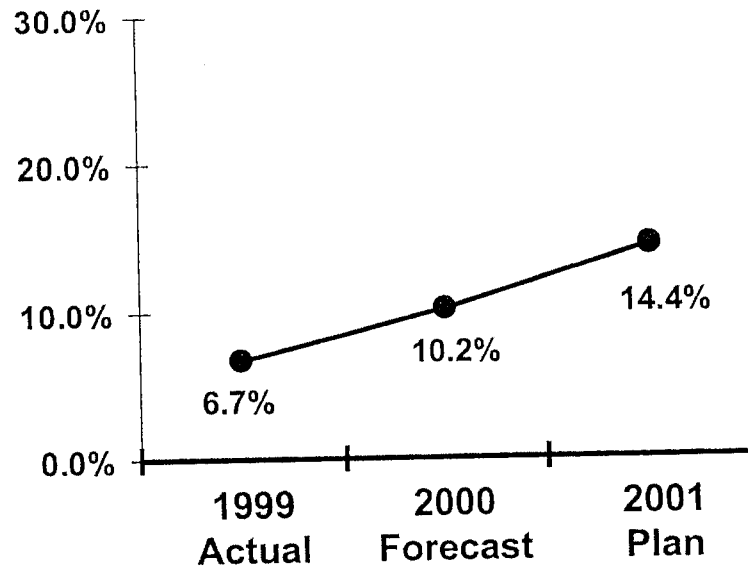
\$6,110

ET&S

PGE



\$2,910

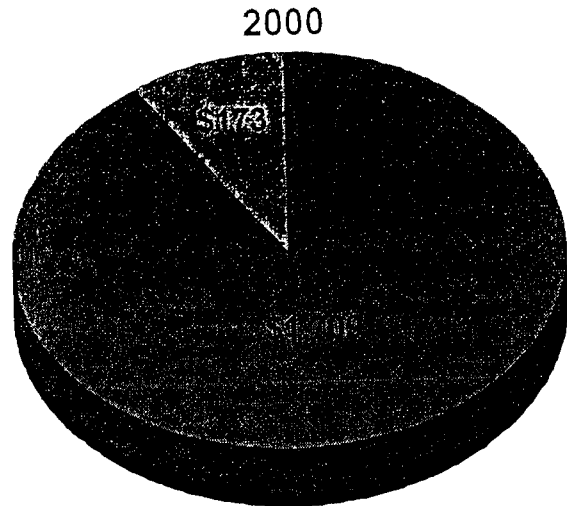


EC004392424



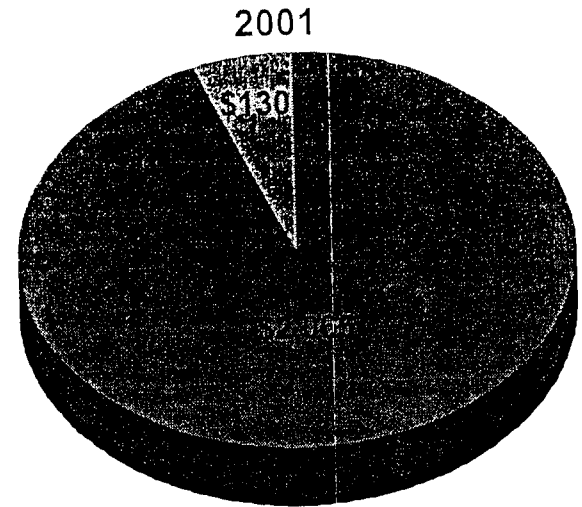
Energy Services Capital Deployed & ROE

(\$ in millions)

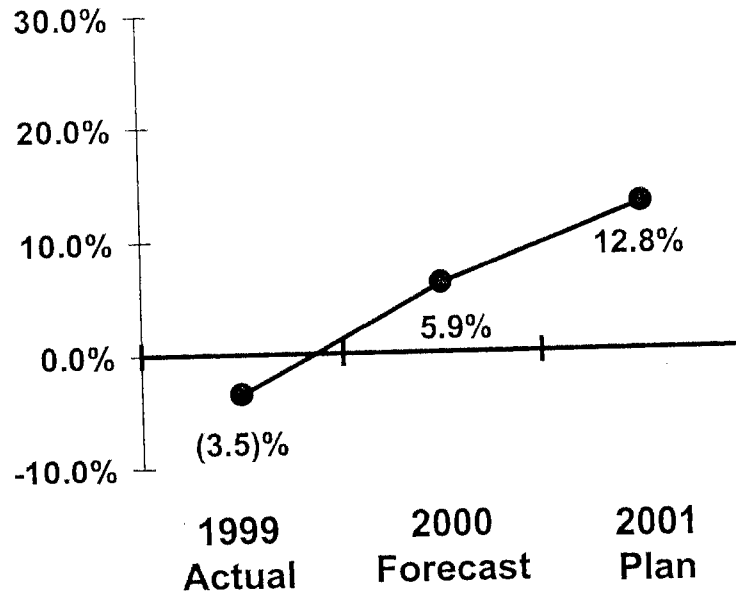


\$1,882

- EES
- EE&CC



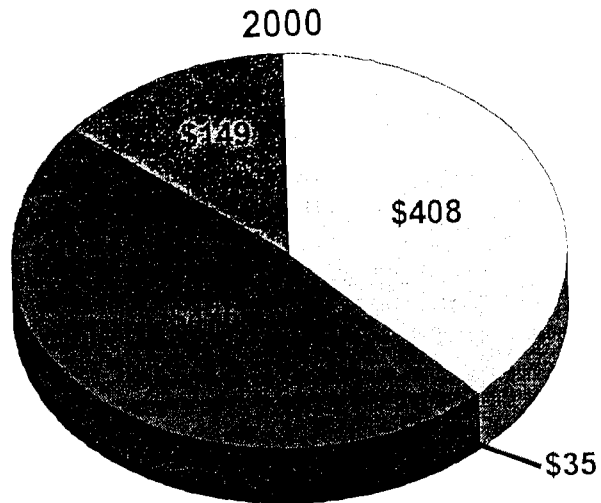
\$2,195



EC004392425

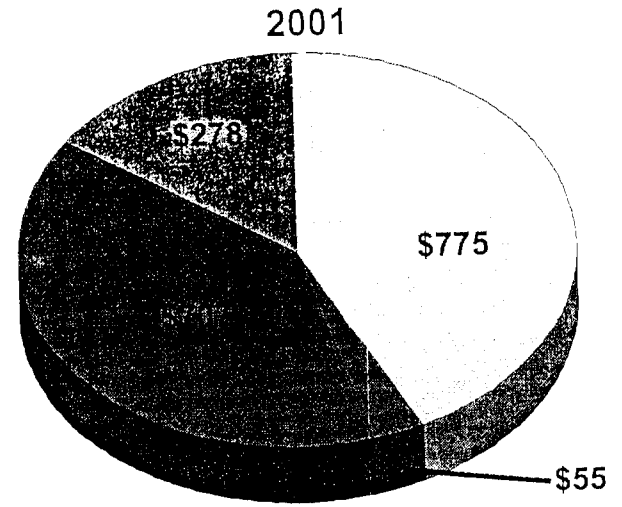
Broadband Services Capital Deployed & ROE

(\$ in millions)

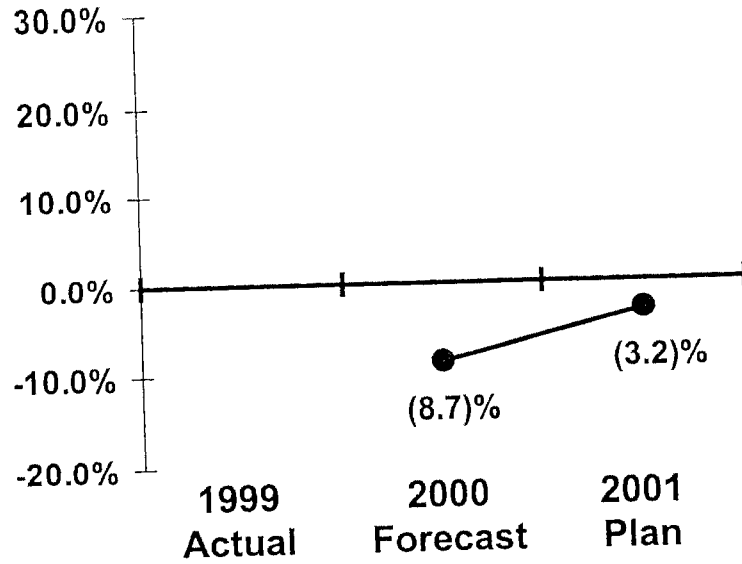


\$1,068

- Fiber Build
- Media Cast/Blockbuster
- Merchant Activity
- Other Strategic Communications



\$1,815



EC004392426