

Transmission & Distribution 2000 Goals

EC004392368

2000 Enron Strategic Goals Enron Transportation Services

Goal: Continue Florida Gas expansion by completing Phase IV construction, obtaining favorable Preliminary Determination and Environmental Impact Statement on Phase V and receiving market support for Phase VI.

Status: Complete

- **Obtained FERC certificate on Phase IV, completed construction on the west leg extension and made initial deliveries to Florida Power and Light on October 1.**
- **Received a favorable Preliminary Determination on Phase V.**
- **The Phase V Environmental Impact Statement will be issued early spring 2001. Construction will begin on time by the 2nd quarter 2001.**
- **Strong market support for Phase VI expansion at 150 MMBtu/day.**

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2000 Enron Strategic Goals Enron Transportation Services

Goal: Obtain final FERC certificate for Northern Border's Project 2000 and place in service Transwestern's Gallup Expansion by the 2nd quarter.

Status: Complete

- **Obtained FERC certificate for Northern Border's Project 2000 in 1st quarter 2000.**
- **Transwestern's Gallup Expansion was placed into service 2nd quarter 2000. The 140 MMBtu/day expansion is fully subscribed with 5-year contracts, resulting in \$9 million per year of added revenue.**

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2000 Enron Strategic Goals Enron Transportation Services

Goal: Close accretive acquisitions of \$100 million and \$150 million respectively for EOTT and Northern Border.

Status: Change in Business Strategy/Complete

- **Acquisitions for EOTT have not been pursued due to cost of capital and focus on existing assets.**
- **Northern Border acquired assets for \$30 million from various third parties and gathering systems from Enron for \$205 million.**

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2000 Enron Strategic Goals Enron Transportation Services

Goal: Divest Enron's Clean Fuels business.

Status: Not Complete

- Several deals were analyzed.
- Only nominal offers were made. All offers would have resulted in a substantial write-off for Enron.
- Currently evaluating options.

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2000 Enron Strategic Goals Portland General

Goal: Successfully close the sale of PGE to Sierra Pacific Resources.

Status: In Progress

- Obtained state PUC and FERC approval.
- Waiting on SEC approval - meeting set for January 4, 2001.

Goal: Meet Trojan decommissioning objectives and successfully manage the Trojan cost recovery.

Status: Complete

- Decommissioning on track.
- Obtained state PUC approval, resolving recovery from customers issue.

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