

# MISREPRESENTATIONS OF WEALTH & POVERTY ALLEGED IN THE FRAUD

## RICH

Claimed **\$25,000** per month income to take out mortgages for over **\$1 million**



Yehuda Rubin & Rachel Rubin

Claimed **\$12,000** per month income to receive loans amounting to **\$1 million**



Joel Rubin & Rivky Rubin

Claimed net worth of over **\$10 million** to get loans of over **\$7 million**



Samuel Rubin

## POOR

Claimed **\$180** per month income; received Medicaid & food stamps

Claimed they were **homeless**, received welfare

Claimed **\$0** in financial resources, received welfare

# THE ALLEGED MORTGAGE FRAUD SCHEME

