

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

ANNE M. CALLAHAN ALLEN
12 East 88th Street
New York 28, New York

Under the International Claims Settlement
Act of 1949, as amended

Claim No. SOV- 41,241

Decision No. SOV- 2140

FINAL DECISION

The Commission issued its Proposed Decision on this claim on July 31, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

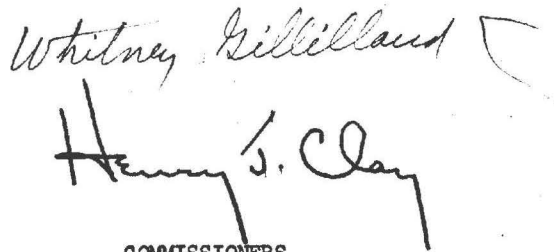
ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Washington 25, D. C.

SEP 18 1957

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Whitney Gilliland
Henry S. Clay


COMMISSIONERS

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GPO 16-73126-1

PROPOSED DECISION

This is a claim for \$78,700.74 under Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended, by Anna M. Callahan Allen, a national of the United States since her birth in Jersey City, New Jersey, on March 28, 1898. The claim is based upon a loss sustained by Cornelius J. Callahan, deceased, a native born citizen of the United States, as the owner of certain gold coins, currency, short term credit notes and bonds which were confiscated by the agents of the Soviet Government.

Evidence and data of record disclose that in 1918, Cornelius J. Callahan was the owner of the following:

Gold coins totalling the sums of \$85.00 and five pounds sterling -

Currency consisting of \$120.00, eight pounds sterling ten shillings, and 845 rubles -

Short term notes of the Russian Government in the sum of 73,000 rubles -

Liberty Loan Bonds of the Russian Government in the amount of 83,000 rubles;

that such assets were kept in a safe deposit box, No. 650, in the Credit Lyonnais Bank in Petrograd, Russia; that on March 7, 1918 a Soviet Government Commission, appointed for the purpose of search

and revision of safe deposit boxes, confiscated the gold coins, bank notes payable in pounds sterling and dollars, and seized allegedly for safekeeping purposes, the short term notes in the amount of 73,000 rubles, the Liberty Loan Bonds in the amount of 83,000 rubles, and 845 rubles in currency. Claimant alleges that at or about the time of such confiscation and seizure, her deceased husband, Cornelius J. Callahan, was imprisoned in Petrograd, subject to being executed, but managed to escape and left Russia shortly thereafter.

The Commission finds it established that the above-described property was confiscated or seized by the Soviet Government; that prior to the seizure the Liberty Bonds were formally repudiated by the Soviet Government on February 10, 1918; that the seized property was never returned to Cornelius J. Callahan, deceased; that said Cornelius J. Callahan died on July 8, 1932; that on September 7, 1933, claimant and one, James L. O'Neill, were appointed Executors of the Estate of Cornelius J. Callahan, deceased; that on October 14, 1937 the executors of the said estate assigned the above-said claim and property to the claimant individually; and that the claimant has a valid claim for compensation under Section 305(a)(2) of the Act.

The Commission's records disclose that the average exchange rate of the pound sterling in March 1918 was \$4.75 per one pound sterling, or a total for the confiscated thirteen pounds sterling and ten shillings of \$64.13; that the average exchange rate of the ruble in New York in February and March 1918 was .13¢ for one ruble, or a total for the seized Government notes and currency in the amount of 73,845 rubles, of \$9,599.85; that the value of the Liberty Bonds in the amount of 83,000 rubles which were repudiated was \$10,790.00; and that the currency in United States dollars which was confiscated totalled \$205.00. Thus, it appears that the total value of the confiscated or seized assets was \$20,658.98.

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Accordingly, the Commission concludes that the claimant is entitled to an award in the principal amount of \$20,658.98, plus interest on the amount of \$10,790.00 from February 10, 1918, the date of repudiation of the bonds by the Soviet Government, and on the amount of \$9,868.98 from March 7, 1918, the date of taking of the remaining property, until November 16, 1933, the date of the Litvinov Assignment.

A W A R D


On the above evidence and grounds, this claim is allowed and an award is hereby made to ANNE M. CALLAHAN ALLEN, claimant herein, in the amount of twenty thousand six hundred fifty-eight dollars and ninety-eight cents (\$20,658.98), plus interest at the rate of 6% per annum from February 10, 1918 on the amount of \$10,790.00 and from March 7, 1918 on the amount of \$9,868.98 to November 16, 1933, aggregating nineteen thousand four hundred ninety-seven dollars and four cents (\$19,497.04). No determination is made with respect to interest for any period subsequent to November 16, 1933.

Payment of the award herein shall not be construed to have divested claimant, or the Government of the United States on her behalf, of any rights against the Government of the Soviet Union for the unpaid balance, if any, of the claim.

Dated at Washington, D. C.

JUL 31 1957

FOR THE COMMISSION:



Joseph Stein
Director, Soviet Claims Division

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