FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

DULCIE STEINHARDT BEAU
2610 Upton Street, N. W.
Washington, D. C.

Under the International Claims Settlement Act of 1949, as amended Claim No. SOV- 40,156

Decision No. SOV- 1/1/2

FINAL DECISION

The Commission issued its Proposed Decision on this claim on August 7, 1957 , a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Washington 25, D. C.

SEP 2" 1957

COMMISSIONERS

GPO 925300

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington 25, D. C.

In the Matter of the Claim of

Dulcie Steinhardt Beau

Under the International Claims
Settlement Act of 1949, as amended:

CLAIM No. 40,156 Decision No.

EXECUTIVE DIRECTOR'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the Executive Director during the period of general notice provided by posting.

> Robert A. Kennedy Executive Director

Robert a. Kenne

Dated: 9/24/57

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

DULCIE STEINHARDT BEAU
2610 Upton Street, N. W.
Washington, D. C.

Claim No. SOV-40, 156

Decision No. SOV-1442

Under the International Claims Settlement Act of 1949, as amended

GPO 18-72128-1

AMENDED PROPOSED DECISION

The Commission on February 21, 1957, issued its Proposed Decision No. SOV-1442 denying the claim herein for the reasons set forth in Proposed Decision No. SOV-230, In the Matter of the Claim of Charles D. Siegel. On May 9, 1957, the Commission (Commissioner Henry J. Clay dissenting) issued its Order No. SOV-230 vacating the Proposed Decision In the Matter of the Claim of Charles D. Siegel, and held that claims based on securities payable in currency other than United States dollars, issued or guaranteed by predecessors of the Soviet Government, are within the purview of Section 305 (a) (2) of the International Claims Settlement Act of 1949, as amended. A copy of the Commission's Order No. SOV-230, and Commissioner Clay's dissent thereto are attached.

The Commission finds it established that claimant has been a national of the United States since her birth on October 26, 1895; that she is the owner of one (1) 4% bond number 1845, issued by the Moscow-Smolensk Railroad Company guaranteed by the Imperial Russian Government, in the amount of 500 Prussian dollars equal to 1500 German marks; fourteen (14) 4% bonds, of the same issue, numbers 02458, 02529, 02530, 25662, 28029, 28802, 37482, 40129, 40131 and 40133 to 40137, inclusive, in the amount of 200 Prussian dollars each equal to 600 German marks each; five (5) 4½% bonds,

numbers 30752 to 30756 inclusive issued by the Moscow-Kiev-Woronesch Railroad Company guaranteed by the Imperial Russian Government in the amount of 2000 German marks each; that she owned the foregoing securities on February 10, 1918, when they were formally repudiated by the Soviet Government; that she also is the owner of one (1) 4-1/2% bond number 63193 issued by the City of Moscow in 1912 in the amount of 189 rubles; twelve (12) 4-1/2% bonds of the same issue numbers 13741 to 13752, inclusive, in the amount of 945 rubles each; that she owned such securities on October 12, 1919, when they were formally annulled by the Soviet Government; that twenty-six (26) of the coupons attached to the City of Moscow bonds in the aggregate face amount of 518-1/2 rubles, due and payable prior to October 12, 1919, had not been paid at that time; and that the claimant has a valid claim for compensation under Section 305 (a) (2) of the Act.

The Commission's records show that the exchange rate of the German mark in New York in February 1918 was quoted at \$0.1926 for 1 mark; that the exchange rate of the ruble in New York in October 1919 was quoted at \$0.058 for 1 ruble.

Accordingly, the Commission concludes that the claimant is entitled to an award for the face amount of the bonds and the twenty-six (26) coupons due and payable prior to October 12, 1919, in the aggregate face amount of 19,900 German marks converted into dollars at the rate of \$0.1926, for a total of \$3,832.74 and 12,047-1/2 rubles converted into dollars at the rate of \$0.058 for a total of \$698.76; and for interest from February 10, 1918, on the securities expressed in German marks and from October 12, 1919, on the securities expressed in rubles until November 16, 1933, the date of the Litvinov Assignment.

AWARD

On the above evidence and grounds this claim is allowed and an award is hereby made to DULCIE STEINHARDT BEAU, claimant herein, in the amount of four thousand five hundred thirty-one dollars and fifty cents (\$4,531.50) plus interest thereon at the rate of 6% per annum in the amount of four thousand two hundred sixteen dollars and sixty-eight cents (\$4,216.68). No determination is made with respect to interest for any period subsequent to November 16, 1933.

Payment of the award herein shall not be construed to have divested claimant herein, or the Government of the United States on her behalf, of any rights against the Government of the Soviet Union, for the unpaid balance, if any, of the claim.

Dated at Washington, D. C.

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FOR THE COMMISSION:

Joseph Stein, Director Soviet Claims Division

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington 25, D.C.

In the Matter of the Claim of STEINHARDT-BEAN, DULCIE 2610 Upton Street, N. W. Washington, D. C.

CLAIM No. SOV-40,156

GENERAL COUNSEL'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the General Counsel during the period of general notice provided by posting.

> Andrew T. McGuire General Counsel

Dated: 3/27/57

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington, D. C.

In the Matter of the Claim of

DULCIE STEINHARDT-BEAU
2610 Upton Street, N. W.
Washington, D. C.

Under Section 305(a) of the International Claims Settlement Act of 1949, as amended Claim No. SOV-40,156
Decision No. SOV-/442

PROPOSED DECISION

This claim against the Soviet Government, under Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended, is based upon the loss allegedly sustained by claimant as the owner of certain bonds payable in currency other than United States dollars.

For the reasons specified in the attached Proposed Decision, No. SOV-230, In the Matter of the Claim of Charles D. Siegel (SOV-40,017), this claim is denied. Other elements bearing upon eligibility and entitlement have not been considered.

Dated at Washington, D. C.

FEB 2 1 1957

FOR THE COMMISSION:

Joseph Stein, Acting Director Soviet Claims Division

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