

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

LOUIS COOPER and
LEWIS L. AMSTERDAM,
EXECUTORS OF THE ESTATE OF
SADIE HECHT AMSTERDAM, DECEASED

Claim No. CU -2188

Decision No. CU 4224

Under the International Claims Settlement
Act of 1949, as amended

Counsel for claimants:

Kenneth H. Resnik, Esq.

PROPOSED DECISION

Claimants, LOUIS COOPER and LEWIS L. AMSTERDAM, EXECUTORS OF THE ESTATE OF SADIE HECHT AMSTERDAM, DECEASED, who owned a preferred stock interest in the Consolidated Railroads of Cuba, assert a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Railroad.

In our decision entitled the Claim of Cora W. Welsh (Claim No. CU-2503 which we incorporate herein by reference), we held that the properties owned by the Railroad were nationalized or otherwise taken by the Government of Cuba on October 13, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per preferred share of \$272.00.

On the basis of evidence in the record in the instant case, the Commission finds that the decedent and the beneficial owners of this claim come within the terms of the Welsh decision; that they have been American nationals at the requisite times; that the decedent was the owner of 100 shares of preferred stock in the Consolidated Railroads since prior to October 13, 1960; and that she suffered a loss in the amount of \$27,200.00 within the meaning of Title V of the Act. Further,

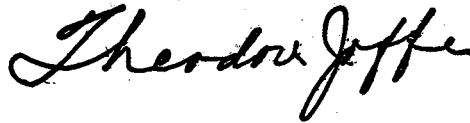
the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from October 13, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See Welsh, supra.)

CERTIFICATION OF LOSS

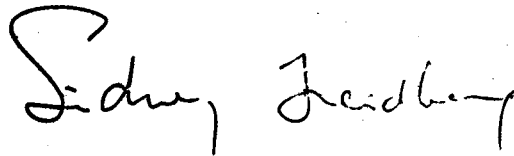
The Commission certifies that LOUIS COOPER and LEWIS L. AMSTERDAM, EXECUTORS OF THE ESTATE OF SADIE HECHT AMSTERDAM, DECEASED, succeeded to and suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Twenty-seven Thousand Two Hundred Dollars (\$27,200.00) with interest at 6% per annum from October 13, 1960 to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

NOV 26 1969



Theodore Jaffe, Commissioner



Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimants establish retention of the securities for the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

CU-2188